

# Active Renewables Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2020

## **Active Renewables Limited**

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## **Active Renewables Limited**

### **Company Information**

<b>Directors</b>	Mrs E Hughes Mr G M P Hughes Mr M J Hughes
<b>Registered office</b>	Salford Lodge Pitchill Evesham Worcestershire WR11 8SN
<b>Accountants</b>	Ballards LLP Chartered Accountants 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

# Active Renewables Limited

(Registration number: 07364738)  
Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	9,896	12,114
<b>Current assets</b>			
Stocks	<u>5</u>	2,010	1,156
Debtors	<u>6</u>	499,920	605,594
Cash at bank and in hand		286,165	3,097
		<u>788,095</u>	<u>609,847</u>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(402,527)</u>	<u>(96,931)</u>
<b>Net current assets</b>		<u>385,568</u>	<u>512,916</u>
<b>Total assets less current liabilities</b>		395,464	525,030
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	<u>(42,754)</u>	<u>-</u>
<b>Net assets</b>		<u>352,710</u>	<u>525,030</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>352,610</u>	<u>524,930</u>
Shareholders' funds		<u>352,710</u>	<u>525,030</u>

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 June 2021 and signed on its behalf by:

.....  
Mr G M P Hughes  
Director

The notes on pages 3 to 7 form an integral part of these financial statements.  
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## **Active Renewables Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Salford Lodge  
Pitchill  
Evesham  
Worcestershire  
WR11 8SN

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## Active Renewables Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% on cost
Office equipment	25% on cost

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

## **Active Renewables Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2019 - 3).

# Active Renewables Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 October 2019	8,789	12,000	20,789
At 30 September 2020	8,789	12,000	20,789
<b>Depreciation</b>			
At 1 October 2019	6,675	2,000	8,675
Charge for the year	218	2,000	2,218
At 30 September 2020	6,893	4,000	10,893
<b>Carrying amount</b>			
At 30 September 2020	1,896	8,000	9,896
At 30 September 2019	2,114	10,000	12,114

### 5 Stocks

	2020 £	2019 £
Other inventories	2,010	1,156

### 6 Debtors

	2020 £	2019 £
Trade debtors	60,593	44,220
Other debtors	439,327	561,374
Total current trade and other debtors	499,920	605,594



# Active Renewables Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Trade creditors		25,180	23,221
Amounts owed to related parties		240,000	50
Taxation and social security		41,324	59
Other creditors		96,023	73,601
		<u>402,527</u>	<u>96,931</u>

#### Due after one year

Loans and borrowings	8	<u>42,754</u>	<u>-</u>
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#### Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
<b>Due after one year</b>			
Loans and borrowings	8	<u>42,754</u>	<u>-</u>

### 8 Loans and borrowings

	2020 £	2019 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>42,754</u>	<u>-</u>

Droitwich

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