

Company Registration No. 7364562 (England and Wales)

TML RISK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR

TML RISK LIMITED

COMPANY INFORMATION

Director T. C. W. McLusky

Company number 7364562

Registered office The Old Forge
South Side
Steeple Aston
Oxfordshire
OX25 4RR

Accountants Ellacotts LLP
Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

Bankers HSBC Bank Plc
Landmark House
94 Fenchurch Street
London
EC3M 5JU

TML RISK LIMITED

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TML RISK LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TML RISK LIMITED FOR THE YEAR ENDED 31 DECEMBER 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TML Risk Limited for the year ended 31 December 2018 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of TML Risk Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of TML Risk Limited and state those matters that we have agreed to state to the Board of Directors of TML Risk Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TML Risk Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that TML Risk Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TML Risk Limited. You consider that TML Risk Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TML Risk Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ellacotts LLP
Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

Date: 13 September 2019

TML RISK LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2018

		2018		2017	
	Notes	£	£	£	£
Current assets					
Debtors	3	19,801		3,001	
Cash at bank and in hand		2,372		1,826	
		<u>22,173</u>		<u>4,827</u>	
Creditors: amounts falling due within one year	4	(14,830)		(4,766)	
Net current assets			7,343		61
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	5		33		33
Profit and loss reserves			7,310		28
			<u>7,343</u>		<u>61</u>
Total equity			<u>7,343</u>		<u>61</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 13 September 2019

T. C. W. McLusky
Director

Company Registration No. 7364562

TML RISK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

TML Risk Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Forge, South Side, Steeple Aston, Oxfordshire, OX25 4RR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

1.3 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2017 - 0).

3 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	19,801	3,001

TML RISK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	13,080	3,016
Accruals and deferred income	1,750	1,750
	<u>14,830</u>	<u>4,766</u>

5 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
33 Ordinary shares of £1 each	33	33
	<u>33</u>	<u>33</u>

6 Directors' transactions

At 31 December 2018, an amount of £19,801 was owed to the company by its director (2017 - £3,001). No interest was payable on the balance.

Dividends totalling £46,250 (2017 - £6,600) were paid in the year in respect of shares held by the company's director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.