In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 7 3 6 3 3 0 0
Company name in full	Level One Communications Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Richard
Surname	Brewer

3 Liquidator's address

Building name/number	Highfield Court
Street	Tollgate
Post town	Chandlers Ford
County/Region	Eastleigh
Postcode	S O 5 3 3 T Y
Country	

4 Liquidator's name ❶

Full forename(s)	Alexander
Surname	Kinninmonth

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Highfield Court
Street	Tollgate
Post town	Chandlers Ford
County/Region	Eastleigh
Postcode	S O 5 3 3 T Y
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

	d	d	m	m	y	y	y	y
From date	2	2	0	2	2	0	2	0
To date	2	1	0	2	2	0	2	1

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

X

	d	d	m	m	y	y	y	y
Signature date	1	9	0	4	2	0	2	1

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Charlotte Betteridge
Company name	RSM Restructuring Advisory LLP
Address	Highfield Court, Tollgate
	Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	
DX	
Telephone	023 8064 6464

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LEVEL ONE COMMUNICATIONS LIMITED - IN LIQUIDATION

JOINT LIQUIDATORS' PROGRESS REPORT

FOR THE TWELVE MONTH PERIOD TO 21 FEBRUARY 2021

INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case Manager
Richard Brewer	Charlotte Betteridge
RSM Restructuring Advisory LLP	RSM Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford,	Highfield Court, Tollgate, Chandlers Ford,
Eastleigh SO53 3TY	Eastleigh SO53 3TY
Tel: 023 8064 6464	Tel: 023 8064 6464

Basis of preparation

This report has been prepared to comply with the statutory requirements of legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability.

This report has been produced during the Covid-19 restrictions. Due to limited access to the physical case files, the information has been obtained from electronic records, which may not be as complete as the physical records. Every effort has been made to ensure the information is as accurate as possible.

General guidance on the Liquidation process

You may also wish to note that profession's trade body, R3, have also produced general guidance on the different insolvency processes, which can be located at their website

.

Contents

Sections

Appendices

CONDUCT OF THE LIQUIDATION

Realisation of assets

There have been no realisations in the reporting period.

Investigations

Following our initial assessment, further investigations were undertaken in relation to certain transactions entered into prior to liquidation. The viability of a claim against the shareholders in respect of potential illegal dividends remains under review.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure case management. Key work done in the period included.

Statutory requirements

- statutory filing,
- preparing, review and issuing progress to creditors and other prescribed parties,
- taxation matters, post-appointment VAT, pre-appointment VAT and tax returns, corporation and other post appointment tax returns and payments.

Case management matters

- periodic case reviews, ongoing case planning and statutory, liaising with joint office holders,
- maintaining and updating case management records,
- liaising with former accountants and solicitors,
- dealing with routine correspondence not attributable to other categories of work,
- maintenance of cashiering records, bank accounts, receipts and payments; and
- initial and ongoing consideration of ethical, conflict and anti-money laundering checks.

Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

OUTSTANDING MATTERS

Other outstanding matters

There are no outstanding matters.

It is envisaged that the matter shall be progressed to closure shortly.

CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Dividend prospects

	Owed (£'000)	Paid to date (£)	Estimated future prospects
Unsecured creditors	67	Nil	Uncertain

Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

In this case, no work has been done to agree creditors' claims to date, other than that necessary for the purposes of admitting claims for voting, where applicable.

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed.

- dealing with communication with creditors
- maintenance of schedules of creditors' claims

Creditors only derive an indirect financial return from this work on cases where a dividend is payable.

JOINT LIQUIDATORS' FEES, COSTS AND EXPENSES

Guide to Liquidator's fees and expenses

A Guide to Liquidator's Fees, which provides information for creditors in relation to the fees and expenses of an Liquidator, can be accessed at under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

The Liquidation Committee is the Relevant Approving Body and will be responsible for approving the Joint Liquidators' fee basis and, where applicable, 'Category 2' expenses. However, if a liquidation committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

Basis of remuneration

Insolvency legislation allows a Liquidator to charge fees on one of, or a combination of, the following bases:

- as a percentage of the value of the property the Liquidator has to deal with (percentage basis);
- to the time spent by the Liquidator or their staff on the administration of the case (time cost basis);
- as a set amount (fixed fee basis); or
- a combination of the above (mixed fee basis).

The Joint Liquidators have not yet obtained approval for the basis of their fees.

Remuneration charged

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators' fees have been paid. As approval for the Joint Liquidators' fee basis has not yet been sought, remuneration charged cannot be definitively calculated. No fees have been paid to date.

During the period, the time costs incurred by the Joint Liquidators, on the basis set out above, totalled £2,437. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £17,100.

Expenses and professional costs

The total costs and expenses estimated to be incurred by the Joint Liquidators are set out below together with details of those incurred in the period. Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)
Bond	Nil	Nil
Statutory advertising	Nil	Nil
Website fee	Nil	Nil
Books & records collection & storage	Nil	Nil
Total	Nil	Nil

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Joint Liquidators, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the Relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body will be asked to approve the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below. However, these will not be paid until approval has been obtained.

Type of expense	Total estimated (£)	Incurred in period (£)
Room hire (£100 per room)	Nil	Nil
Mileage (42.5p per mile)	Nil	Nil
Tracker reports (£10 per report)	Nil	Nil
Subsistence (£25 per night)	Nil	Nil
Total	Nil	Nil

Other professional costs

The Joint Liquidators did not retain any professional advisors in the period. These costs are not subject to approval by the Relevant Approving Body. However, they would be subject to review and approval by the Joint Liquidators.

Creditors' right to information and ability to challenge remuneration and expenses

In accordance with legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

Richard Brewer
Restructuring Advisory Director
RSM Restructuring Advisory LLP
Joint Liquidator

Richard Brewer and Alexander Kinninmonth are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

A. STATUTORY INFORMATION

Company information

Company name:	Level One Communications Limited
Company number:	07363300
Date of incorporation:	2 September 2010
Trading name:	-
Trading address:	67 Beaulieu Road, Eastleigh, Hampshire SO50 4PL
Principal activity:	Antenna Systems Installation & Maintenance Services
Registered office:	RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire SO53 3TY
Previous company names:	-
Director:	Mrs Sandra Brown
Secretary:	-

Liquidation information

Joint Liquidators:	Richard Brewer and Alexander Kinninmonth	
Date of appointment:	22 February 2017	
Joint Liquidators:	**Primary office holder** Richard Brewer RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire SO53 3TY 023 8064 6464 IP Number: 9038	**Primary office holder** Alexander Kinninmonth RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire SO53 3TY 023 8064 6464 IP Number: 9019

B. RECEIPTS AND PAYMENTS SUMMARY

Statement of Affairs £		From 22/02/2020 To 21/02/2021 £	From 22/02/2017 To 21/02/2021 £
	ASSET REALISATIONS		
1.00	Bank Interest Gross	NIL	0.08
	Third party contribution	NIL	3,333.33
		NIL	3,333.41
	COST OF REALISATIONS		
	Preparation of Statement of Affairs	NIL	2,500.00
	Preparation of Statement of Affairs	NIL	751.33
	Statutory Advertising	NIL	82.00
		NIL	(3,333.33)
	UNSECURED CREDITORS		
(2,520.00)	Banks/Institutions	NIL	NIL
(63,361.05)	HM Revenue and Customs	NIL	NIL
(1,197.25)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(67,079.30)		**NIL**	**0.08**
	REPRESENTED BY		
	Lloyds		0.08
			0.08

C. POST-APPOINTMENT TIME ANALYSIS

Joint Liquidators' post appointment time cost analysis for the period 22 February 2020 to 21 February 2021

Please note that we have re-designed our SIP9 analysis table to provide a more detailed breakdown of the work carried out. This change does not alter the value of time costs recorded, purely the row within the table to which that time, and cost, has been allocated.

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
	Statutory Requirements									
	Creditors/shareholders decisions, meetings & reports	0.0	0.5	0.0	2.9	0.0	0.0	3.4	£ 1,027.00	302.06
	Taxation	0.0	0.1	0.0	0.2	0.0	0.0	0.3	£ 102.50	341.67
	Total	**0.0**	**0.6**	**0.0**	**3.1**	**0.0**	**0.0**	**3.7**	**£ 1,129.50**	**305.27**
	Administration and Planning									
	Case Management	0.0	1.3	0.1	1.7	0.6	0.0	3.7	£ 1,190.50	321.76
	Cashiering	0.0	0.0	0.0	0.0	0.6	0.0	0.6	£ 117.00	195.00
	Total	**0.0**	**1.3**	**0.1**	**1.7**	**1.2**	**0.0**	**4.3**	**£ 1,307.50**	**304.07**
	Total Hours	**0.0**	**1.9**	**0.1**	**4.8**	**1.2**	**0.0**	**8.0**	**£ 2,437.00**	**304.63**
	Total Time Cost	**£ 0.00**	**£ 933.00**	**£ 32.50**	**£ 1,297.00**	**£ 174.50**	**£ 0.00**	**£ 2,437.00**		
Total Hours		**0.0**	**1.9**	**0.1**	**4.8**	**1.2**	**0.0**	**8.0**	**£ 2,437.00**	**304.63**
Total Time Cost		**£ 0.00**	**£ 933.00**	**£ 32.50**	**£ 1,297.00**	**£ 174.50**	**£ 0.00**	**£ 2,437.00**		
Average Rates		**0.00**	**491.05**	**325.00**	**270.21**	**145.42**	**0.00**	**304.63**		