GG Contractors Limited

Abbreviated Accounts

31 August 2013

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COMPANIES HOUSE

GG Contractors Limited
Registered number: 7362592
Abbreviated Balance Sheet
as at 31 August 2013

	Notes		2013		2012
			£		£
Current assets					
Stocks		1,500		-	
Debtors		37,969		1	
Cash at bank and in hand		379		20,967	
		39,848		20,968	
Creditors: amounts falling due within one year		(32,440)		(16,844)	
Net current assets			7,408		4,124
Net assets			7,408		4,124
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			7,407		4,123
Shareholders' funds			7,408		4,124

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Gawron
Director
Approved by the board on 28 August 2014

GG Contractors Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2013

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1