REGISTERED NUMBER: 07362498 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

FOR

ARK MUSIC LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

ARK MUSIC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTOR:	D J Goodman
REGISTERED OFFICE:	59 Stone Street Faversham Kent ME13 8PS
REGISTERED NUMBER:	07362498 (England and Wales)
ACCOUNTANTS:	Kemp Carr Brown & Co. Chartered Certified Accountants 55 East Street Faversham Kent ME13 8AF
BANKERS:	NatWest 13 Market Place Faversham Kent ME13 7AF

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Tangible assets	2		3,644		5,340
CURRENT ASSETS					
Debtors		47,040		4,250	
Cash at bank and in hand		4,618		1,742	
		51,658		5,992	
CREDITORS					
Amounts falling due within one year		47,631		7,460	
NET CURRENT ASSETS/(LIABILITIES)			4,027		(1,468)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,671		3,872
PROVISIONS FOR LIABILITIES			415		686
NET ASSETS			7,256		3,186
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			6,256		2,186
SHAREHOLDERS' FUNDS			7,256		3,186

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19/6/14 and were signed by:

....

D J Goodman - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The Company registered for VATduring the year and elected to operate the Flat Rate VAT scheme and therefore Turnover includes VAT.

The Flat Rate charge to VAT is shown as an expense in the Profit and Loss Account.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Music equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Office and computer equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012	9,451
Additions	888
At 30 September 2013	10,339
DEPRECIATION	
At 1 October 2012	4,111
Charge for year	2,584
At 30 September 2013	6,695
NET BOOK VALUE	
At 30 September 2013	3,644
At 30 September 2012	5,340

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
1,000	Ordinary	£1	1,000	1,000