

REGISTERED NUMBER: 07362498 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
ARK MUSIC LIMITED

THURSDAY



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04/05/2017

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COMPANIES HOUSE

ARK MUSIC LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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ARK MUSIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR: D J Goodman

REGISTERED OFFICE: 59 Stone Street
Faversham
Kent
ME13 8PS

REGISTERED NUMBER: 07362498 (England and Wales)

ACCOUNTANTS: Kemp Carr Brown & Co.
Chartered Certified Accountants
55 East Street
Faversham
Kent
ME13 8AF

BANKERS: NatWest
13 Market Place
Faversham
Kent
ME13 7AF

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	30.9.16 £	30.9.15 £
FIXED ASSETS			
Tangible assets	2	262	910
CURRENT ASSETS			
Debtors		5,987	7,920
Cash at bank		-	241
		<u>5,987</u>	<u>8,161</u>
CREDITORS			
Amounts falling due within one year		<u>5,237</u>	<u>8,668</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>750</u>	<u>(507)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,012</u>	<u>403</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		12	(597)
SHAREHOLDERS' FUNDS		<u>1,012</u>	<u>403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28/4/17 and were signed by:


.....
D J Goodman - Director

ARK MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The Company registered for VAT during the year and elected to operate the Flat Rate VAT scheme and therefore Turnover includes VAT.

The Flat Rate charge to VAT is shown as an expense in the Profit and Loss Account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Music equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Office and computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015 and 30 September 2016	11,254
DEPRECIATION	
At 1 October 2015	10,344
Charge for year	648
At 30 September 2016	10,992
NET BOOK VALUE	
At 30 September 2016	262
At 30 September 2015	910

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
1,000	Ordinary	£1	1,000	1,000