

Company Registration No. 07362460 (England and Wales)

BOUTIQUE MODERN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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BOUTIQUE MODERN LIMITED

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BOUTIQUE MODERN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

		2012		2011 as restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		45,960		51,705
Tangible assets	2		205,027		90,014
			<u>250,987</u>		<u>141,719</u>
Current assets					
Stocks		84,864		189,750	
Debtors		29,779		72,111	
Cash at bank and in hand		6,115		16,331	
		<u>120,758</u>		<u>278,192</u>	
Creditors amounts falling due within one year		<u>(752,636)</u>		<u>(601,879)</u>	
Net current liabilities			<u>(631,878)</u>		<u>(323,687)</u>
Total assets less current liabilities			<u><u>(380,891)</u></u>		<u><u>(181,968)</u></u>
Capital and reserves					
Called up share capital	3		1,000		700
Share premium account			300		-
Profit and loss account			<u>(382,191)</u>		<u>(182,668)</u>
Shareholders' funds			<u><u>(380,891)</u></u>		<u><u>(181,968)</u></u>

BOUTIQUE MODERN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

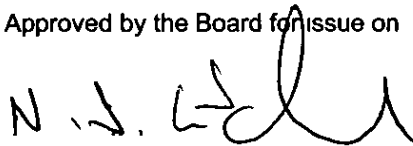
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 9 September 2013



N Eckert
Director

Company Registration No. 07362460

BOUTIQUE MODERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes that the company will receive financial support from its directors

The directors have indicated that they will continue to provide this support for the foreseeable future

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	4% straight line
Plant and equipment	25% reducing balance / 20% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

BOUTIQUE MODERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	57,450	93,978	151,428
Additions	-	124,955	124,955
At 31 December 2012	57,450	218,933	276,383
Depreciation			
At 1 January 2012	5,745	3,964	9,709
Charge for the period	5,745	9,942	15,687
At 31 December 2012	11,490	13,906	25,396
Net book value			
At 31 December 2012	45,960	205,027	250,987
At 31 December 2011	51,705	90,014	141,719

3 Share capital

	2012 £	2011 £
Authorised		
1,000 ordinary shares of £1 each	1,000	700
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	700

During the year 300 ordinary shares of £1 each were allotted and fully paid at a price of £2 per share for cash consideration