

CRISTAL WASHROOM SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 SEPTEMBER 2018 TO 30 AUGUST 2019

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CRISTAL WASHROOM SERVICES LTD

COMPANY INFORMATION

FOR THE PERIOD 1 SEPTEMBER 2018 TO 30 AUGUST 2019

DIRECTOR:

M J Tanner

REGISTERED OFFICE:

19 Heol Pen -y- Parc
Llantrisant
Pontyclun
RCT
CF72 8DN

REGISTERED NUMBER:

07359949 (England and Wales)

CRISTAL WASHROOM SERVICES LTD (REGISTERED NUMBER: 07359949)

BALANCE SHEET
30 AUGUST 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		1,101		-
Tangible assets	5		11,012		2,210
			12,113		2,210
CURRENT ASSETS					
Debtors	6	7,369		3,791	
Cash at bank		10,070		3,230	
		17,439		7,021	
CREDITORS					
Amounts falling due within one year	7	22,421		16,176	
NET CURRENT LIABILITIES			(4,982)		(9,155)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,131		(6,945)
CREDITORS					
Amounts falling due after more than one year	8		5,979		-
NET ASSETS/(LIABILITIES)			1,152		(6,945)
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		1,151		(6,946)
SHAREHOLDERS' FUNDS			1,152		(6,945)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

CRISTAL WASHROOM SERVICES LTD (REGISTERED NUMBER: 07359949)

BALANCE SHEET - continued
30 AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2020 and were signed by:

M J Tanner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2018 TO 30 AUGUST 2019

1. STATUTORY INFORMATION

Cristal Washroom Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of the assumption depends upon the continuing support of the director with whom the company has a loan of £12,905. In the opinion of the director, it is appropriate for the financial statements to be prepared on a going concern basis. If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce balance sheet values of assets to the recoverable amounts and to provide for further liabilities that may arise, and to reclassify fixed asset and long term liabilities as current assets and liabilities.

Turnover

Turnover is measured at fair value of the consideration received or receivable net of VAT and discounts. The policies adopted for the recognition of turnover are as follows:

Rendering of Services:

Turnover relates to rental income is recognised by reference is usually billed monthly in for monthly engagements.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings & Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2018 TO 30 AUGUST 2019

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administration expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2018 TO 30 AUGUST 2019

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	<u>1,644</u>
At 30 August 2019	<u>1,644</u>
AMORTISATION	
Charge for period	<u>543</u>
At 30 August 2019	<u>543</u>
NET BOOK VALUE	
At 30 August 2019	<u>1,101</u>

5. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2018	10,881	3,200	841	14,922
Additions	-	12,891	-	12,891
Disposals	-	(3,200)	-	(3,200)
At 30 August 2019	<u>10,881</u>	<u>12,891</u>	<u>841</u>	<u>24,613</u>
DEPRECIATION				
At 1 September 2018	9,593	2,841	278	12,712
Charge for period	322	3,223	185	3,730
Eliminated on disposal	-	(2,841)	-	(2,841)
At 30 August 2019	<u>9,915</u>	<u>3,223</u>	<u>463</u>	<u>13,601</u>
NET BOOK VALUE				
At 30 August 2019	<u>966</u>	<u>9,668</u>	<u>378</u>	<u>11,012</u>
At 31 August 2018	<u>1,288</u>	<u>359</u>	<u>563</u>	<u>2,210</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>7,369</u>	<u>3,791</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2018 TO 30 AUGUST 2019**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	3,190	-
Trade creditors	1,153	50
Directors' current accounts	12,905	12,184
Accrued expenses	5,173	3,942
	<u>22,421</u>	<u>16,176</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans - 2-5 years	<u>5,979</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

	Retained earnings
	£
At 1 September 2018	(6,946)
Profit for the period	<u>8,097</u>
At 30 August 2019	<u>1,151</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year ended 30 August 2019, the director operated a current account with the company, details were as follows:

M J Tanner	2019	2018
	£	£
Balance brought forward	12,184	11,577
Amounts introduced to company	9,263	70,622
Amounts withdrawn from company	(8,542)	(70,015)
Balance carried forward	12,905	12,184

The maximum amount in credit during the year was £12,905 (2018 - £12,184).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2018 TO 30 AUGUST 2019

12. ULTIMATE CONTROLLING PARTY

The company is controlled by M J Tanner, the director of the company who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.