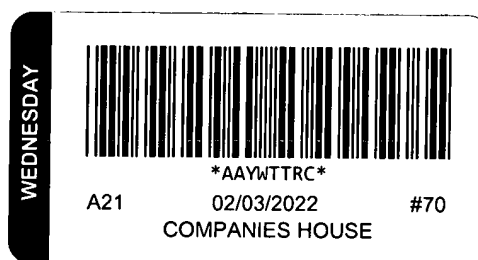


COMPANY REGISTRATION NUMBER: 07359798

**Alert Electrical Wholesalers Holdings Limited**

**Filleted Unaudited Financial Statements**

**31 December 2021**



**GREGORY PRIESTLEY & STEWART**

Chartered Accountants

Lyndhurst

1 Cranmer Street

Long Eaton

Nottingham

NG10 1NJ

# Alert Electrical Wholesalers Holdings Limited

## Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Investments	5		103	100
<b>Current assets</b>				
Debtors	6	524,686		740,088
Cash at bank and in hand		19,860		—
		<u>544,546</u>		<u>740,088</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>3</u>		<u>—</u>
<b>Net current assets</b>			<u>544,543</u>	<u>740,088</u>
<b>Total assets less current liabilities</b>			<u>544,646</u>	<u>740,188</u>
<b>Capital and reserves</b>				
Called up share capital			100	100
Profit and loss account			<u>544,546</u>	<u>740,088</u>
<b>Shareholders funds</b>			<u>544,646</u>	<u>740,188</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10 February 2022, and are signed on behalf of the board by:



Mr M Randall  
Director

Company registration number: 07359798

The notes on pages 2 to 3 form part of these financial statements.

# **Alert Electrical Wholesalers Holdings Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2021**

### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is "Lyndhurst", 1 Cranmer Street, Long Eaton, Nottingham, NG10 1NJ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

# Alert Electrical Wholesalers Holdings Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 3. Accounting policies *(continued)*

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: Nil).

### 5. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 January 2021	100
Additions	3
<b>At 31 December 2021</b>	<u>103</u>
<b>Impairment</b>	
At 1 January 2021 and 31 December 2021	<u>—</u>
<b>Carrying amount</b>	
At 31 December 2021	<u>103</u>
At 31 December 2020	<u>100</u>

### 6. Debtors

	2021 £	2020 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>524,686</u>	<u>740,088</u>

### 7. Creditors: amounts falling due within one year

	2021 £	2020 £
Shares not paid	<u>3</u>	<u>—</u>