

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

R I Works Ltd

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for the Year Ended 31 May 2015

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R I Works Ltd

Company Information
for the Year Ended 31 May 2015

DIRECTOR:

N J Chadd

REGISTERED OFFICE:

Unit 6
Bencewell Farm
Oakley Road
Bromley
Kent
BR2 8HG

REGISTERED NUMBER:

07359669 (England and Wales)

ACCOUNTANTS:

Thornton Springer LLP
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	31.5.14 £
FIXED ASSETS			
Tangible assets	2	122,448	82,369
CURRENT ASSETS			
Stocks		1,133,785	359,988
Debtors		1,910,861	2,087,466
Cash at bank		158,006	131,395
		<u>3,202,652</u>	<u>2,578,849</u>
CREDITORS			
Amounts falling due within one year		<u>(2,635,152)</u>	<u>(2,174,655)</u>
NET CURRENT ASSETS		<u>567,500</u>	<u>404,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>689,948</u>	<u>486,563</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>689,848</u>	<u>486,463</u>
SHAREHOLDERS' FUNDS		<u>689,948</u>	<u>486,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 February 2016 and were signed by:

N J Chadd - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date.

This is subject to deferred tax assets only being recognised if it is considered more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Timing differences are differences arising between the Company's taxable profits and its results as stated in the financial statements, which are capable of reversal in one or more subsequent periods.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	98,558
Additions	68,716
Disposals	<u>(11,448)</u>
At 31 May 2015	<u>155,826</u>
DEPRECIATION	
At 1 June 2014	16,189
Charge for year	24,745
Eliminated on disposal	<u>(7,556)</u>
At 31 May 2015	<u>33,378</u>
NET BOOK VALUE	
At 31 May 2015	<u>122,448</u>
At 31 May 2014	<u>82,369</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15	31.5.14
			£	£
100	Ordinary Shares	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.