

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Grayston Brown Developments Limited



Grayston Brown Developments Limited

Contents of the Financial Statements
for the Year Ended 31 December 2022

| | Page |
|-----------------------------------|------|
| Balance Sheet | 1 |
| Notes to the Financial Statements | 3 |

Balance Sheet
31 December 2022

| | Notes | 31.12.22 £ | £ | 31.12.21 £ | £ |
|--|-------|---------------|---------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 8,403 | | 11,205 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 7,639 | | 7,534 | |
| Cash at bank | | 9,811 | | 1,301 | |
| | | <u>17,450</u> | | <u>8,835</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>11,137</u> | | <u>12,253</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>6,313</u> | | <u>(3,418)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 14,716 | | 7,787 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | - | | 2,263 |
| NET ASSETS | | | <u>14,716</u> | | <u>5,524</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>14,715</u> | | <u>5,523</u> |
| SHAREHOLDERS' FUNDS | | | <u>14,716</u> | | <u>5,524</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20th July 2023 and were signed by:



.....
Mr Howard Grayston Brown - Director

Grayston Brown Developments Limited

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Grayston Brown Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07359389

Registered office: The Barn
Caldbeck
Wigton
Cumbria
CA7 8DP

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Motor vehicles £ | Totals £ |
|-----------------------|-----------------------------|------------------------|-------------|
| COST | | | |
| At 1 January 2022 | | | |
| and 31 December 2022 | 425 | 22,200 | 22,625 |
| DEPRECIATION | | | |
| At 1 January 2022 | 407 | 11,013 | 11,420 |
| Charge for year | 5 | 2,797 | 2,802 |
| At 31 December 2022 | 412 | 13,810 | 14,222 |
| NET BOOK VALUE | | | |
| At 31 December 2022 | 13 | 8,390 | 8,403 |
| At 31 December 2021 | 18 | 11,187 | 11,205 |

Grayston Brown Developments Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.22 | 31.12.21 |
|---------------|--------------|--------------|
| | £ | £ |
| Other debtors | 7,639 | 7,534 |
| | <u>7,639</u> | <u>7,534</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.22 | 31.12.21 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Hire purchase contracts | 2,263 | 3,879 |
| Taxation and social security | 5,394 | 5,226 |
| Other creditors | 3,480 | 3,148 |
| | <u>11,137</u> | <u>12,253</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 31.12.22 | 31.12.21 |
|-------------------------|----------|--------------|
| | £ | £ |
| Hire purchase contracts | - | 2,263 |
| | <u>-</u> | <u>2,263</u> |