

Report of the Director and Unaudited Financial Statements

for the year ended 31 August 2021

for

SOLINDAN LTD

SOLINDAN LTD
Statement of financial position
As at 31 August 2021

	2021	2020
	£	£
Fixed assets	2,901	3,369
Current assets	6,357	6,472
Creditors: amount falling due within one year	(8,920)	(8,622)
Net current assets	(2,563)	(2,150)
Total assets less current liabilities	338	1,219
Accrued liabilities	(359)	-
Net assets	(21)	1,219
Capital and reserves	(21)	1,219

1. For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Dominic Severs
Director

Date approved: 30 May 2022

SOLINDAN LTD
Notes to the accounts
For the year ended 31 August 2021

Statutory Information

SOLINDAN LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 07357549, registration address 52 Davigdor Road, Hove, BN3 1RB, United Kingdom.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment	25% Reducing Balance
------------------	----------------------

2. Tangible fixed assets

Cost or Valuation	Office Equipment £	Total £
At 01 September 2020	12,964	12,964
Additions	499	499
Disposals	-	-
At 31 August 2021	13,463	13,463
Depreciation		
At 01 September 2020	9,595	9,595
Charge for year	967	967
On disposals	-	-
At 31 August 2021	10,562	10,562
Net book values		
Closing balance as at 31 August 2021	2,901	2,901
Opening balance as at 01 September 2020	3,369	3,369

3. Average number of employees

Average number of employees during the year was 3 (2020: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.