Registered Number 07355963

Huddlebuy Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
20 Everington Street
London
W6 8DU

Reporting Accountants:
Hackett Griffey LLP
Chartered Certified Accountants
2 Mill Road
Haverhill
Suffolk
CB9 8BD

Huddlebuy Limited **Registered Number 07355963**

Balance Sheet as at 31 December 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		739
			739
Current assets			
Debtors		10,059	
Cash at bank and in hand		168,092	
Total current assets		178,151	
Creditors: amounts falling due within one year		(12,889)	
Net current assets (liabilities)			165,262
Total assets less current liabilities			166,001
Total net assets (liabilities)			166,001
Capital and reserves			
Called up share capital	3		1,251
Share premium account			351,749
Profit and loss account			(186,999)
Shareholders funds			166,001

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2012

And signed on their behalf by:
C P Cao, Director
S Chopra, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 **Tangible fixed assets**

		Total
Cost		**£**
Additions	-	788
At 31 December 2011	-	788
Depreciation		
Charge for year	-	49
At 31 December 2011	-	49

Net Book Value

At 31 December 2011	739

3 **Share capital**

	2011 £
Allotted, called up and fully paid:	
1251429 Ordinary shares of £0.001 each	1,251

Ordinary shares issued in the year:

1000 Ordinary shares of £1 each were issued in the year with a nominal value of £1000, for a consideration of £1000

251429 Ordinary shares of £0.001 each were issued in the year with a nominal value of £251.429, for a consideration of £352000.6