

Charity Registration No. 291371

Company Registration No. 07355501 (England and Wales)

THE COBDEN CENTRE
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012



THE COBDEN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S J Baker T O J Baxendale T E C Evans J Tyler
Charity number	291371
Company number	07355501
Principal address	17C Frognal Hampstead London NW3 6AR
Registered office	17C Frognal Hampstead London NW3 6AR
Independent examiner	Robinson Stewart & Co 7 Granard Business Centre Bunns Lane Mill Hill London NW7 2DQ
Bankers	National Westminster Bank Plc 224 Kings Road London SW3 5XJ

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THE COBDEN CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2012

The trustees present their report and accounts for the year ended 31 August 2012

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The charity is a company limited by guarantee

The trustees, who are also the directors for the purpose of company law and who served during the year were
S J Baker

T O J Baxendale

T E C Evans

J Tyler

Trustees are recruited and appointed as and when necessary. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is run by the trustees

There are no related parties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks

Objectives and activities

The charity's objects are to undertake research into economic and political science and to disseminate the results thereof and to advance the education of the public in economic and political science. The policies adopted in furtherance of these objects are to raise funds and undertake research and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity undertook research and published its findings via its website at www.cobdencentre.org

Achievements and performance

Much research was undertaken and its results published via our website

THE COBDEN CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

Financial review

The charity raised £48,000 from donations during the year. Expenditure also amounted to £48,000 for research and website maintenance.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year. It is anticipated that it will be in the current year.

On behalf of the board of trustees



S J Baker

Trustee

Dated

13 June 13

THE COBDEN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COBDEN CENTRE

I report on the accounts of the charity for the year ended 31 August 2012, which are set out on pages 4 to 7

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of The Cobden Centre for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 145 of the 2011 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities,
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

John Robinson
Robinson Stewart & Co.

Chartered Accountants
7 Granard Business Centre
Bunns Lane
Mill Hill
London NW7 2DQ

Dated 13 June 2013

THE COBDEN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2012

	Notes	2012 £	2011 £
<u>Incoming resources from generated funds</u>			
Donations and gifts	2	<u>48,355</u>	<u>1,000</u>
<u>Resources expended</u>	3		
Charitable activities		<u>44,681</u>	<u>-</u>
Charitable activities		<u>4,280</u>	<u>-</u>
Governance costs		<u>48,961</u>	<u>-</u>
Total resources expended		<u>48,961</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		(606)	1,000
Fund balances at 1 September 2011		<u>1,000</u>	<u>-</u>
Fund balances at 31 August 2012		<u><u>394</u></u>	<u><u>1,000</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

THE COBDEN CENTRE

BALANCE SHEET

AS AT 31 AUGUST 2012

Notes	2012 £	£	2011 £	£
Current assets				
Cash at bank and in hand	394		1,000	
Total assets less current liabilities		<u>394</u>		<u>1 000</u>
Income funds				
Unrestricted funds		<u>394</u>		<u>1,000</u>
		<u>394</u>		<u>1,000</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2012. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on

13 June 13



S J Baker
Trustee



T O J Baxendale
Trustee

Company Registration No. 07355501

THE COBDEN CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

2 Donations and gifts

	2012 £	2011 £
Donations and gifts	48,355	1,000

3 Total resources expended

	2012 £	2011 £
Charitable activities		
<u>Charitable activities</u>		
Support costs	44,681	-
Governance costs	4,280	-
	48,961	-

4 Support costs

	2012 £	2011 £
Consultancy fees and expenses	26,681	-
Website maintenance	18,000	-
	44,681	-

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year £26,681 was paid as fees and expenses to T E C Evans and one trustee was reimbursed a total of £89 expenses (2011 none)

THE COBDEN CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

6 Employees

There were no employees during the year

7 Analysis of net assets between funds

	Total £
Fund balances at 31 August 2012 are represented by	
Current assets	394
	<hr/>
	394
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