

COMPANY REGISTRATION NUMBER 07354435

TECOSEC LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016



NOCKELS GEE LLP
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TECOSEC LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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TECOSEC LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		4	492
Investments		-	-
		<u>4</u>	<u>492</u>
CURRENT ASSETS			
Debtors		6,671	14,498
Cash at bank and in hand		173,918	134,517
		<u>180,589</u>	<u>149,015</u>
CREDITORS: Amounts falling due within one year		<u>19,118</u>	<u>20,175</u>
NET CURRENT ASSETS		<u>161,471</u>	<u>128,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,475</u>	<u>129,332</u>
PROVISIONS FOR LIABILITIES		-	98
		<u>161,475</u>	<u>129,234</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	10	10
Profit and loss account		161,465	129,224
SHAREHOLDERS' FUNDS		<u>161,475</u>	<u>129,234</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

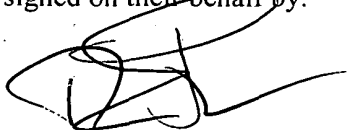
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 4 November 2016, and are signed on their behalf by:

T Eustace



Company Registration Number: 07354435

The notes on pages 2 to 3 form part of these abbreviated accounts.

TECOSEC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for work undertaken during the year, inclusive of Value Added Tax (VAT). The VAT is accounted for under the flat rate scheme, and the VAT liability is shown as an expense in the profit and loss account.

The amount receivable has been calculated using the revenue recognition principals set out in Application Note G of FRS 5 'Substance of transactions' and UITF40 'Revenue recognition and service contracts', as appropriate.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	3 years straight line
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

TECOSEC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2015 and 31 March 2016	<u>2,134</u>	<u>10,000</u>	<u>12,134</u>
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1 April 2015	1,642	10,000	11,642
Charge for year	<u>488</u>	—	<u>488</u>
At 31 March 2016	<u>2,130</u>	<u>10,000</u>	<u>12,130</u>
NET BOOK VALUE			
At 31 March 2016	<u>4</u>	—	<u>4</u>
At 31 March 2015	<u>492</u>	—	<u>492</u>

The company owns 100,000 Ordinary 10p shares of Geneva Finance Limited. In April 2015 Geneva Finance Limited entered into voluntary liquidation and, in the directors opinion, this investment has no value as at 31 March 2016. The full value of the investment has been written off in the company's financial statements.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary Class A shares of £1 each	5	5	5	5
Ordinary Class B shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>