

COMPANY REGISTRATION NUMBER 07354435

**TECOSEC LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2011**

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16/12/2011  
COMPANIES HOUSE

**TECOSEC LIMITED**  
**ABBREVIATED ACCOUNTS**

**PERIOD FROM 24 AUGUST 2010 TO 31 MARCH 2011**

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**TECOSEC LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2011**

	Note	£	31 Mar 11 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			599
<b>CURRENT ASSETS</b>			
Debtors		8,199	
Cash at bank and in hand		32,970	
		<u>41,169</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>13,530</u>	
<b>NET CURRENT ASSETS</b>			<u>27,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>28,238</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>120</u>
			<u>28,118</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>		10
Profit and loss account			<u>28,108</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,118</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

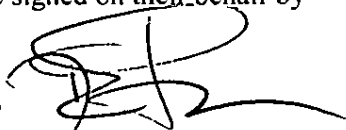
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9 December 2011, and are signed on their behalf by

T EUSTACE



Company Registration Number 07354435

The notes on pages 2 to 3 form part of these abbreviated accounts

# **TECOSEC LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 24 AUGUST 2010 TO 31 MARCH 2011**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable for work undertaken during the year, exclusive of Value Added Tax

The amount receivable has been calculated using the revenue recognition principals set out in Application Note G of FRS 5 'Substance of transactions' and UITF40 'Revenue recognition and service contracts', as appropriate

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Equipment	- 4 years straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws

# TECOSEC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 24 AUGUST 2010 TO 31 MARCH 2011

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
Additions	800
<b>At 31 March 2011</b>	<u>800</u>
<b>DEPRECIATION</b>	
Charge for period	201
<b>At 31 March 2011</b>	<u>201</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2011</b>	<u>599</u>
At 23 August 2010	<u>-</u>

### 3. SHARE CAPITAL

Authorised share capital:

Allotted, called up and fully paid:

	No	£
5 Ordinary Class A shares of £1 each	5	5
5 Ordinary Class B shares of £1 each	5	5
	<u>10</u>	<u>10</u>

5 Ordinary Class A shares and 5 Ordinary Class B shares were issued at incorporation at par, and they were fully paid