REGISTERED NUMBER: 07353323 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2022

for

GREENMAN CARPENTRY CO LIMITED

Contents of the Financial Statements
for the Year Ended 31 August 2022

GREENMAN CARPENTRY CO LIMITED

Company Information
for the Year Ended 31 August 2022

DIRECTORS:	S J Curtis A Peffer
REGISTERED OFFICE:	4 Sudley Road Bognor Regis West Sussex PO21 1EU
REGISTERED NUMBER:	07353323 (England and Wales)
ACCOUNTANTS:	Adams Beeny Limited 4 Sudley Road Bognor Regis West Sussex PO21 1EU

Statement of Financial Position
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		24,823		26,450
			24,823		26,450
CURRENT ASSETS					
Work in progress		420		360	
Debtors	6	28,970		16,359	
Cash at bank		88,058		132,486	
		117,448		149,205	
CREDITORS					
Amounts falling due within one year	7	32,266		42,865	
NET CURRENT ASSETS			85,182		106,340
TOTAL ASSETS LESS CURRENT LIABILITIES			110,005		132,790
CREDITORS					
Amounts falling due after more than one year	8		29,378		52,192
NET ASSETS			80,627		80,598
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			80,527		80,498
SHAREHOLDERS' FUNDS			80,627		80,598

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2023 and were signed on its behalf by:

S J Curtis - Director

A Peffer - Director

1. STATUTORY INFORMATION

Greenman Carpentry Co Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Stocks
Work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2021	
and 31 August 2022	5,000
AMORTISATION	
At 1 September 2021	
and 31 August 2022	5,000
NET BOOK VALUE	
At 31 August 2022	-
At 31 August 2021	-

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 September 2021	66,682	898	67,580
Additions	6,648	-	6,648
At 31 August 2022	73,330	898	74,228
DEPRECIATION			
At 1 September 2021	40,611	519	41,130
Charge for year	8,180	95	8,275
At 31 August 2022	48,791	614	49,405
NET BOOK VALUE			
At 31 August 2022	24,539	284	24,823
At 31 August 2021	26,071	379	26,450

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	26,420	14,404
Other debtors	2,550	1,955
	28,970	16,359

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	5,582	5,126
Trade creditors	9,755	-
Taxation and social security	(3,794)	21,971
Other creditors	10,723	5,768
	32,266	42,865

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans	22,768	40,000
Hire purchase contracts	6,610	12,192
	29,378	52,192

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22	31.8.21
	£	£
S J Curtis		
Balance outstanding at start of year	(1,382)	(22,788)
Amounts advanced	-	22,000
Amounts repaid	(2,793)	(594)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(4,175)	(1,382)
A Peffer		
Balance outstanding at start of year	(604)	(511)
Amounts advanced	-	500
Amounts repaid	(2,794)	(593)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(3,398)	(604)

The Directors' loans are interest free and repayable on demand.

10. RELATED PARTY DISCLOSURES

The Company remained under the control of it's Directors'.