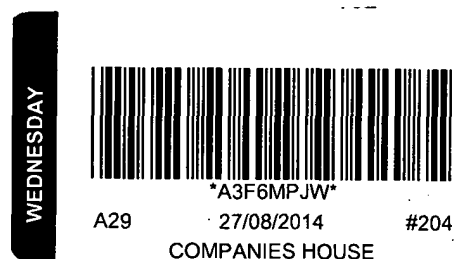


Company Registration No. 07352417 (England and Wales)

21THREE CLOTHING COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013



21THREE CLOTHING COMPANY LIMITED

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21THREE CLOTHING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		71,723		6,592
Current assets					
Stocks		180,087		146,302	
Debtors		39,913		39,017	
Cash at bank and in hand		121,559		17,960	
		341,559		203,279	
Creditors: amounts falling due within one year		(1,599,392)		(425,872)	
Net current liabilities			(1,257,833)		(222,593)
Total assets less current liabilities			(1,186,110)		(216,001)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(1,186,210)		(216,101)
Shareholders' funds			(1,186,110)		(216,001)

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 August 2014

U Kamani
Director



Company Registration No. 07352417

21THREE CLOTHING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared under the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. During the year ended 30 November 2013 the company made a loss before taxation of £970,109 and at that date its liabilities exceeded its assets by £1,186,110. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amount and to provide for future liabilities that may arise and to reclassify fixed assets as current assets.

The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis, given the continued support of themselves and the connected entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	3 years straight line
Computer equipment	3 year / 5 year straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Comparative period.

The comparative figures are for the 15 month period ended 30 November 2012.

21THREE CLOTHING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 December 2012	7,032
Additions	70,297
	<hr/>
At 30 November 2013	77,329
	<hr/>
Depreciation	
At 1 December 2012	440
Charge for the year	5,166
	<hr/>
At 30 November 2013	5,606
	<hr/>
Net book value	
At 30 November 2013	71,723
	<hr/>
At 30 November 2012	6,592
	<hr/>

3 Share capital

2013

2012

£

£

Allotted, called up and fully paid

100 ordinary shares of £1 each

100

100