

Company Registration No 07352417 (England and Wales)

**21THREE CLOTHING COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 NOVEMBER 2012**

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21THREE CLOTHING COMPANY LIMITED

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# 21THREE CLOTHING COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,592		-
<b>Current assets</b>					
Stocks		146,302		-	
Debtors		39,017		4,281	
Cash at bank and in hand		17,960		7,112	
		<u>203,279</u>		<u>11,393</u>	
<b>Creditors amounts falling due within one year</b>		<u>(425,872)</u>		<u>(13,891)</u>	
<b>Net current liabilities</b>			<u>(222,593)</u>		<u>(2,498)</u>
<b>Total assets less current liabilities</b>			<u>(216,001)</u>		<u>(2,498)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(216,101)</u>		<u>(2,598)</u>
<b>Shareholders' funds</b>			<u>(216,001)</u>		<u>(2,498)</u>

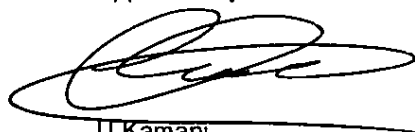
For the financial period ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 30 July 2013



U Kamani  
Director

Company Registration No 07352417

# **21THREE CLOTHING COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 NOVEMBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared under the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. During the period ended 30 November 2012 the company made a loss before taxation of £213,503 and at that date its liabilities exceeded its assets by £216,001. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amount and to provide for future liabilities that may arise and to reclassify fixed assets as current assets.

The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis, given the continued support of the connected entities.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 year / 5 year straight line
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#### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.7 Comparative period**

The comparative figures are for the year ended 31 August 2011.

# 21THREE CLOTHING COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2012	-
Additions	7,032
	<hr/>
At 30 November 2012	7,032
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<b>Depreciation</b>	
At 1 September 2012	-
Charge for the period	440
	<hr/>
At 30 November 2012	440
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<b>Net book value</b>	
At 30 November 2012	6,592
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### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>