CONFORM SHOES LIMITED

REPORT OF THE DIRECTORS
(7352233)

The Directors present their Report and Financial Statements for the period from 1 August 2011 to 31 May 2012.

RESULTS AND DIVIDENDS	1 August 2011 31 May 2012	20 August 2010 31 July 2011
	£	£
Net Profit for the Period before Taxation	225,649	-
Taxation chargeable for the Period	45,486	-
Net Profit for the Period after Taxation	180,163	-

The Directors recommend the payment of a Dividend of £41,250 per Ordinary Share, amounting to £165,000 for the period (Period Ended 31 July 2011 – Nil)

REVIEW OF THE BUSINESS

The Company's principal activities during the period were designers of ladies footwear

In the opinion of the Directors the Company's results for the period were satisfactory and should continue to be so

DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year Under that law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these Financial Statements the Directors are required to:-
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

CONFORM SHOES LIMITED

REPORT OF THE DIRECTORS

FIXED ASSETS

Details of Fixed Assets and changes therein are shown in the Notes annexed to these Financial Statements.

DIRECTORS AND THEIR SHARE INTEREST

The Directors during the period and their interest in the Share Capital of the Company during the financial period were as follows:

	Ordinary Shares
P B Meltzer (Appointed 31 May 2012)	1
H L Meltzer (Appointed 31 May 2012)	1
D Meltzer (Resigned 31 May 2012)	1

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

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H L MELTZER - DIRECTOR

Dated: 8-1-13

ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED FINANCIAL STATEMENTS OF CONORM SHOES LIMITED (7352233)

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Conform Shoes Limited for the period ended 31 May 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Directors of Conform Shoes Limited in accordance with the terms of our engagement letter dated 26 August 2010 Our work has been undertaken solely to prepare for your approval the financial statements of Conform Shoes Limited and state those matters that we have agreed to state to the Directors of Conform Shoes Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Directors for our work for this report.

It is your duty to ensure that Conform Shoes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Conform Shoes Limited You consider that Conform Shoes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Conform Shoes Limited. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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RICHMAN & COMPANY

CHARTERED ACCOUNTANTS

293 KENTON LANE

HARROW

MIDDX

HA3 8RR

Dated:.....8 January 2013.....

CONFORM SHOES LIMITED

BALANCE SHEET AS AT 31 MAY 2012

31 July 2011 £	£		Cost £	Accumulated Depreciation £	Net Book Value £
		TANGIBLE FIXED ASSETS (Note 2)			
-		Fixtures, Fittings and Equipment	2,500	500	2,000
		CURRENT ASSETS			
	2	Debtors and Payments in Advance (Note 3)		24,066	
	-	Cash and Bank Balances		46,059	
2					70,125
2					72,125
		CREDITORS			
-		Amounts Falling Due Within One Year (Note 4)			56,958
2		**NET ASSETS**			15,167
		FINANCED BY,			
		SHARE CAPITAL			
		Authorised:			
	100	100 Ordinary Shares of £1 Each		100	
		Called-Up and Fully Paid			
2		2/4 Ordinary Shares of £1 Each			4
		RESERVES			
-		Profit and Loss Account			15,163
2					15,167

CONFORM SHOES LIMITED

BALANCE SHEET AS AT 31 MAY 2012

(CONTINUED)

DIRECTORS' STATEMENTS ON UNAUDITED FINANCIAL STATEMENTS

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

a. ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and;
b preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved By:

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H L MELTZER - DIRECTOR

Approved On:.....8-1-13.....

CONFORM SHOES LIMITED

STATUTORY PROFIT AND LOSS ACCOUNT FOR THE PERIOD

FROM 1 AUGUST 2011 TO 31 MAY 2012

	£
Turnover (Note 1(c))	367,709
DEDUCT Cost of Sales	50,471
GROSS TRADING PROFIT	317,238
ADD Interest Received	5
	317,243
DEDUCT Administrative Expenses (Note 5)	91,594
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	225,649
DEDUCT:TAXATION (Note 1(d))	
Corporation Tax on Profit on Ordinary Activities	45,486
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	180,163
DEDUCT DIVIDENDS	165,000
RETAINED PROFITS CARRIED FORWARD	15,163

CONTINUING OPERATIONS/TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised Gains or Losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current period

CONFORM SHOES LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 1 AUGUST 2011 TO 31 MAY 2012

1. ACCOUNTING POLICIES

a. ACCOUNTING CONVENTION

These Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

b. DEPRECIATION

Depreciation of Tangible Fixed Assets is provided for on a straight line basis at a rate estimated to write off the cost over the period of their useful lives to the business.

The rate of depreciation currently in operation and the amounts provided in the period were as follows:

	Percentage	Total for Period
Fixtures, Fittings and Equipment	20%	£500

c. TURNOVER

Turnover represents amounts derived from the provision of services falling within the Company's ordinary activities excluding VAT

d. TAXATION

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

UK Corporation Tax at an effective rate of 21% has been provided on profits computed as follows -

	£
Net Profit as per Accounts	225,649
Entertaining	3,779
Capital Allowances in Excess of Depreciation	(2,000)
TAXABLE PROFIT	227,428

CONFORM SHOES LIMITED
NOTES TO THE ACCOUNTS FOR THE PERIOD FROM
1 AUGUST 2011 TO 31 MAY 2012
CONTINUED

2. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £
Cost:	
Acquired in the Period	2,500
As At 31 May 2012	2,500
Depreciation:	
Provided in the Period	500
As At 31 May 2012	500
Net Book Value As At 31 May 2012	2,000
Net Book Value As At 31 May 2011	-

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 May 2012 £	31 July 2011 £
Trade Debtors	23,362	-
Amounts Due from Directors	704	2
	24,066	2

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 May 2012 £	31 July 2011 £
VAT Liabilities	8,472	-
Accrued Expenses	3,000	-
Corporation Tax Due	45,486	-
	56,958	-

CONFORM SHOES LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD FROM

1 AUGUST 2011 TO 31 MAY 2012

CONTINUED

5. OPERATING PROFIT

	1 August 2011 to 31 May 2012	20 August 2010 to 31 July 2011
	£	£
Stated after charging		
Directors Remuneration	14,400	-
Accountancy Charges	3,000	-
Depreciation (Note 1(b))	500	-

6. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS

	31 May 2012	31 July 2011
	£	£
Profit for the financial period after Taxation	180,163	-
Dividend in respect of the Period	(165,000)	-
Shares issued in the Period	2	2
Opening Shareholders Funds at 1 August 2011	2	-
Closing Shareholders' Funds at 31 May 2012	15,167	2