

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
FAIRWAY FABRICATIONS LIMITED

FAIRWAY FABRICATIONS LIMITED (REGISTERED NUMBER: 07350859)

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FOR THE YEAR ENDED 31 AUGUST 2014**

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FAIRWAY FABRICATIONS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2014

Director: A Fairway

Registered office: Houghton Chambers
Houghton Street
Southport
Merseyside
PR9 0TB

Registered number: 07350859 (England and Wales)

Accountants: Moore and Smalley C.A. Limited
Chartered Accountants
Houghton Chambers
Houghton Street
Southport
PR9 0TB

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FAIRWAY FABRICATIONS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fairway Fabrications Limited for the year ended 31 August 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Fairway Fabrications Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fairway Fabrications Limited and state those matters that we have agreed to state to the director of Fairway Fabrications Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Fairway Fabrications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fairway Fabrications Limited. You consider that Fairway Fabrications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fairway Fabrications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley C.A. Limited
Chartered Accountants
Hoghton Chambers
Hoghton Street
Southport
PR9 0TB

6 May 2015

FAIRWAY FABRICATIONS LIMITED (REGISTERED NUMBER: 07350859)**ABBREVIATED BALANCE SHEET
31 AUGUST 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		4,317		5,720
Current assets					
Stocks		1,740		640	
Debtors		4,554		1,798	
Cash at bank		21,162		9,426	
		<u>27,456</u>		<u>11,864</u>	
Creditors					
Amounts falling due within one year		<u>7,561</u>		<u>4,931</u>	
Net current assets			19,895		6,933
Total assets less current liabilities			<u>24,212</u>		<u>12,653</u>
Provisions for liabilities			995		1,144
Net assets			<u>23,217</u>		<u>11,509</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>23,117</u>		<u>11,409</u>
Shareholders' funds			<u>23,217</u>		<u>11,509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 May 2015 and were signed by:

A Fairway - Director

The notes form part of these abbreviated accounts

FAIRWAY FABRICATIONS LIMITED (REGISTERED NUMBER: 07350859)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, and is stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5 years straight line
Motor vehicles	- 25% reducing balance
Computer equipment	- 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Tangible fixed assets

	Total £
Cost	
At 1 September 2013	6,988
Additions	117
At 31 August 2014	<u>7,105</u>
Depreciation	
At 1 September 2013	1,268
Charge for year	1,520
At 31 August 2014	<u>2,788</u>
Net book value	
At 31 August 2014	<u>4,317</u>
At 31 August 2013	<u>5,720</u>

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.