

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
ASTUTIS LIMITED**

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for the year ended 30 June 2016**

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ASTUTIS LIMITED

**Company Information
for the year ended 30 June 2016**

DIRECTORS:

D A Lea
RB Moore
G A Rowe
S Terry
T D W Lea

SECRETARY:

N J Bell

REGISTERED OFFICE:

6 Charnwood Court Park Nantgarw
Nantgarw
Cardiff
CF15 7QZ

REGISTERED NUMBER:

07349554 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Dunleavy Drive
Cardiff
CF11 0SN

**Abbreviated Balance Sheet
30 June 2016**

		2016	2015
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	435,609	344,837
Tangible assets	3	97,742	110,909
		<u>533,351</u>	<u>455,746</u>
CURRENT ASSETS			
Debtors		1,295,368	803,641
Cash at bank and in hand		303,400	256,073
		<u>1,598,768</u>	<u>1,059,714</u>
CREDITORS			
Amounts falling due within one year		(1,549,336)	(1,033,068)
NET CURRENT ASSETS		<u>49,432</u>	<u>26,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		582,783	482,392
CREDITORS			
Amounts falling due after more than one year		(150,000)	(150,000)
PROVISIONS FOR LIABILITIES		(19,303)	-
NET ASSETS		<u>413,480</u>	<u>332,392</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2016

	Notes	2016 £	2015 £
CAPITAL AND RESERVES			
Called up share capital	4	100,000	100,000
Profit and loss account		<u>313,480</u>	<u>232,392</u>
SHAREHOLDERS' FUNDS		<u>413,480</u>	<u>332,392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2017 and were signed on its behalf by:

S Terry - Director

**Notes to the Abbreviated Accounts
for the year ended 30 June 2016**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

E - learning costs

E - Learning development costs are capitalised within intangible assets where they can be identified with a specific project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed project.

The carrying values of capitalised development costs is reviewed for impairment when events or changes in circumstances indicate that the carrying values may not be recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on a straight line basis

Computer Equipment - 25% on a straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	582,121
Additions	224,088
At 30 June 2016	<u>806,209</u>
AMORTISATION	
At 1 July 2015	237,284
Amortisation for year	133,316
At 30 June 2016	<u>370,600</u>
NET BOOK VALUE	
At 30 June 2016	<u>435,609</u>
At 30 June 2015	<u>344,837</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	202,501
Additions	31,097
At 30 June 2016	<u>233,598</u>
DEPRECIATION	
At 1 July 2015	91,592
Charge for year	44,264
At 30 June 2016	<u>135,856</u>
NET BOOK VALUE	
At 30 June 2016	<u>97,742</u>
At 30 June 2015	<u>110,909</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50,000	Ordinary 'A' shares	£1	50,000	50,000
50,000	Ordinary 'B' shares	£1	50,000	50,000
			<u>100,000</u>	<u>100,000</u>

5. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.