

REGISTERED NUMBER: 07348121 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

T. Cox Opticians Limited

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for the Year Ended 31 December 2018

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T. Cox Opticians Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS:

Mr S Kaderbhai
Mrs Z Kaderbhai

REGISTERED OFFICE:

565 Washwood Heath Road
Ward End
Birmingham
B8 2HB

REGISTERED NUMBER:

07348121 (England and Wales)

Abridged Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		319,849		394,319
Tangible assets	5		21,027		23,638
Investment property	6		-		657,998
			<u>340,876</u>		<u>1,075,955</u>
CURRENT ASSETS					
Stocks		9,608		9,608	
Debtors		591,297		318,513	
Cash at bank and in hand		<u>110,577</u>		<u>109,054</u>	
		711,482		437,175	
CREDITORS					
Amounts falling due within one year		<u>358,872</u>		<u>468,287</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>352,610</u>		<u>(31,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>693,486</u>		<u>1,044,843</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>693,386</u>		<u>1,044,743</u>
SHAREHOLDERS' FUNDS			<u>693,486</u>		<u>1,044,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 August 2019 and were signed on its behalf by:

Mr S Kaderbhai - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

T. Cox Opticians Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2018	
and 31 December 2018	<u>744,699</u>
AMORTISATION	
At 1 January 2018	350,380
Amortisation for year	<u>74,470</u>
At 31 December 2018	<u>424,850</u>
NET BOOK VALUE	
At 31 December 2018	<u>319,849</u>
At 31 December 2017	<u>394,319</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2018	42,006
Additions	<u>2,190</u>
At 31 December 2018	<u>44,196</u>
DEPRECIATION	
At 1 January 2018	18,368
Charge for year	<u>4,801</u>
At 31 December 2018	<u>23,169</u>
NET BOOK VALUE	
At 31 December 2018	<u>21,027</u>
At 31 December 2017	<u>23,638</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2018	657,998
Disposals	<u>(657,998)</u>
At 31 December 2018	<u>-</u>
NET BOOK VALUE	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>657,998</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.