

**OPERATIONAL INTELLIGENCE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Operational Intelligence Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Operational Intelligence Ltd
Statement of Financial Position
As At 31 March 2023

Registered number: 07346224

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,081		2,774
			2,081		2,774
CURRENT ASSETS					
Debtors	5	226,454		186,421	
Cash at bank and in hand		351,247		261,135	
		577,701		447,556	
Creditors: Amounts Falling Due Within One Year	6	(265,878)		(188,235)	
NET CURRENT ASSETS (LIABILITIES)			311,823		259,321
TOTAL ASSETS LESS CURRENT LIABILITIES			313,904		262,095
NET ASSETS			313,904		262,095
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Income Statement			313,804		261,995
SHAREHOLDERS' FUNDS			313,904		262,095

Operational Intelligence Ltd
Statement of Financial Position (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Christopher Jarman

Director

21st December 2023

The notes on pages 3 to 4 form part of these financial statements.

Operational Intelligence Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Operational Intelligence Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07346224. The registered office is Technopark London Road, London, SE1 6LN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing balance
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2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

Operational Intelligence Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2022	5,694
As at 31 March 2023	5,694
Depreciation	
As at 1 April 2022	2,920
Provided during the period	693
As at 31 March 2023	3,613
Net Book Value	
As at 31 March 2023	2,081
As at 1 April 2022	2,774

5. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	81,188	50,787
Prepayments and accrued income	144,374	134,898
Deposit	892	736
	226,454	186,421

6. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade creditors	53,635	2,914
Corporation tax	12,407	26,274
Other taxes and social security	-	4,727
VAT	29,345	25,905
Net wages	-	8,601
Other creditors	143,246	-
Credit card	197	204
Suspense a/c	-	2,522
Accruals and deferred income	27,048	46,306
Directors' loan accounts	-	70,782
	265,878	188,235

7. Share Capital

	2023 £	2022 £
Allotted, Called up and fully paid	100	100

8. Directors Advances, Credits and Guarantees

Dividends paid to directors

Two other shareholders have waived their entitlement to dividends, and accordingly the interim dividend actually payable is to Sophia Flucker only.

Operational Intelligence Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

	2023	2022
	£	£
Sophia Flucker	-	70,782

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.