

Registered number
07345928

CSE Industrial Electrical Distributors Limited

Abbreviated Accounts

31 March 2015



CSE Industrial Electrical Distributors Limited
Registered number: 07345928
Abbreviated Balance Sheet
as at 31 March 2015

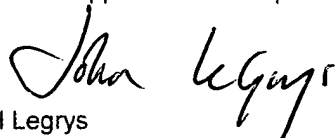
	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	485,000	485,000
Tangible assets	3	<u>26,002</u>	<u>39,716</u>
		511,002	524,716
Current assets			
Stocks		321,911	314,331
Debtors		810,727	802,719
Cash at bank and in hand		<u>237,104</u>	<u>301,565</u>
		1,369,742	1,418,615
Creditors: amounts falling due within one year		<u>(1,399,169)</u>	<u>(1,536,821)</u>
Net current liabilities		(29,427)	(118,206)
Net assets		<u>481,575</u>	<u>406,510</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		471,575	396,510
Shareholder's funds		<u>481,575</u>	<u>406,510</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J H Legrys
Director

Approved by the board on 20 July 2015

CSE Industrial Electrical Distributors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% to 33.3% straight line
Motor vehicles	33.3% straight line
Goodwill	Nil

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

CSE Industrial Electrical Distributors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

2 Intangible fixed assets

£

Cost

At 1 April 2014

485,000

At 31 March 2015

485,000

Amortisation

At 31 March 2015

-

Net book value

At 31 March 2015

485,000

At 31 March 2014

485,000

3 Tangible fixed assets

£

Cost

At 1 April 2014

69,536

Additions

4,227

Disposals

(9,500)

At 31 March 2015

64,263

Depreciation

At 1 April 2014

29,820

Charge for the year

10,811

On disposals

(2,370)

At 31 March 2015

38,261

Net book value

At 31 March 2015

26,002

At 31 March 2014

39,716

4 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

10,000

10,000

10,000