Registered number
07345928

CSE Industrial Electrical Distributors Limited

Abbreviated Accounts

31 March 2015

CSE Industrial Electrical Distributors Limited
Registered number: 07345928
Abbreviated Balance Sheet
as at 31 March 2015

	Notes		2015		2014
			£		£
Fixed assets					
Intangible assets	2		485,000		485,000
Tangible assets	3		26,002		39,716
			511,002		524,716
Current assets					
Stocks		321,911		314,331	
Debtors		810,727		802,719	
Cash at bank and in hand		237,104		301,565	
		1,369,742		1,418,615	
Creditors: amounts falling due within one year		(1,399,169)		(1,536,821)	
Net current liabilities			(29,427)		(118,206)
Net assets			481,575		406,510
Capital and reserves					
Called up share capital	4		10,000		10,000
Profit and loss account			471,575		396,510
Shareholder's funds			481,575		406,510

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

John LeGrys

J H Legrys
Director
Approved by the board on 20 July 2015

CSE Industrial Electrical Distributors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% to 33.3% straight line
Motor vehicles	33.3% straight line
Goodwill	Nil

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	485,000
At 31 March 2015	485,000
Amortisation	
At 31 March 2015	-
Net book value	
At 31 March 2015	485,000
At 31 March 2014	485,000

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	69,536
Additions	4,227
Disposals	(9,500)
At 31 March 2015	64,263
Depreciation	
At 1 April 2014	29,820
Charge for the year	10,811
On disposals	(2,370)
At 31 March 2015	38,261
Net book value	
At 31 March 2015	26,002
At 31 March 2014	39,716

4 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10,000	10,000	10,000