

Registered number
07345928

CSE Industrial Electrical Distributors Limited

Abbreviated Accounts

31 March 2016



CSE Industrial Electrical Distributors Limited
Registered number: 07345928
Abbreviated Balance Sheet
as at 31 March 2016


	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	388,000	485,000
Tangible assets	3	<u>112,963</u>	<u>26,002</u>
		500,963	511,002
Current assets			
Stocks		270,283	321,911
Debtors		961,214	810,727
Cash at bank and in hand		<u>203,770</u>	<u>237,104</u>
		1,435,267	1,369,742
Creditors: amounts falling due within one year		<u>(1,384,340)</u>	<u>(1,399,169)</u>
Net current assets/(liabilities)		50,927	(29,427)
Net assets		<u>551,890</u>	<u>481,575</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		541,890	471,575
Shareholder's funds		<u>551,890</u>	<u>481,575</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J H Legrys
Director

Approved by the board on 6 December 2016

CSE Industrial Electrical Distributors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% to 33.3% straight line
Motor vehicles	33.3% straight line
Goodwill	20% straight line from 1st April 2015

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

CSE Industrial Electrical Distributors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

2 Intangible fixed assets

£

Cost

At 1 April 2015	485,000
At 31 March 2016	<u>485,000</u>

Amortisation

Provided during the year	97,000
At 31 March 2016	<u>97,000</u>

Net book value

At 31 March 2016	<u>388,000</u>
At 31 March 2015	<u>485,000</u>

3 Tangible fixed assets

£

Cost

At 1 April 2015	64,263
Additions	99,278
Disposals	<u>(10,200)</u>
At 31 March 2016	<u>153,341</u>

Depreciation

At 1 April 2015	38,261
Charge for the year	9,772
On disposals	<u>(7,655)</u>
At 31 March 2016	<u>40,378</u>

Net book value

At 31 March 2016	<u>112,963</u>
At 31 March 2015	<u>26,002</u>

4 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

10,000

10,000

10,000