

**Registered number: 07345546**

**Prescot Business Park Limited**

**Abbreviated financial statements**

**For the year ended 31 August 2016**

WEDNESDAY



\*A629MK3F\*

A15

15/03/2017

#176

COMPANIES HOUSE

# **PRESCOT BUSINESS PARK LIMITED**

## **Company Information**

---

<b>Directors</b>	M S James T J Morris (resigned 24 March 2016)
<b>Registered number</b>	07345546
<b>Registered office</b>	Laurel House 173 Chorley New Road Bolton Lancashire BL1 4QZ
<b>Independent auditor</b>	CLB Coopers Audit Services Statutory Auditors & Chartered Accountants Laurel House 173 Chorley New Road Bolton BL1 4QZ
<b>Bankers</b>	The Co-operative bank 1 Balloon Street Manchester M60 4EP

# **PRESCOT BUSINESS PARK LIMITED**

## **Contents**

---

	Page
<b>Independent auditor's report</b>	<b>1</b>
<b>Balance sheet</b>	<b>2</b>
<b>Notes to the abbreviated accounts</b>	<b>3 - 4</b>

# **PRESCOT BUSINESS PARK LIMITED**

## **Independent auditor's report to Prescott Business Park Limited Under section 449 of the Companies Act 2006**

---

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Prescott Business Park Limited for the year ended 31 August 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditor**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

### **Other information**

On 27 January 2017 we reported as auditor to the shareholders of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following paragraph:

### **Other matter**

The financial statements of Prescott Business Park Limited for the year ending 31 August 2015 were unaudited and have been disclosed as such in the comparatives of the financial statements for the year ended 31 August 2016.

A handwritten signature in black ink, reading "CLB Coopers Audit Services".

David Cliff (senior statutory auditor)

for and on behalf of

**CLB Coopers Audit Services**

Statutory Auditors & Chartered Accountants

Laurel House  
173 Chorley New Road  
Bolton  
BL1 4QZ

27 January 2017

**PRESCOT BUSINESS PARK LIMITED**

Registered number: 07345546

**Abbreviated balance sheet**

As at 31 August 2016

	Note	£	2016 £	£	Unaudited 2015 £
<b>Current assets</b>					
Stocks		31,280,089		21,394,749	
Debtors		9,945,902		3,907,549	
Cash at bank and in hand		1,042,595		2,390,794	
		<u>42,268,586</u>		<u>27,693,092</u>	
<b>Creditors:</b> amounts falling due within one year		(709,073)		(2,435,464)	
<b>Net current assets</b>			<b>41,559,513</b>		<b>25,257,628</b>
<b>Total assets less current liabilities</b>			<b>41,559,513</b>		<b>25,257,628</b>
<b>Creditors:</b> amounts falling due after more than one year			<b>(40,048,294)</b>		<b>(25,071,887)</b>
<b>Net assets</b>			<b>1,511,219</b>		<b>185,741</b>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>1,511,119</u>		<u>185,641</u>
<b>Shareholders' funds</b>			<b>1,511,219</b>		<b>185,741</b>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 January 2017.

**M S James**  
Director



The notes on pages 3 to 4 form part of these financial statements.

# **PRESCOT BUSINESS PARK LIMITED**

## **Notes to the abbreviated accounts For the year ended 31 August 2016**

---

### **1. Accounting policies**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Going concern**

The company is reliant on the support of T J Morris Limited, James Industrial Limited and M S James. Each party has confirmed that they will not request repayment of their loans without twelve months notice from the sign off date of the financial statements for the year ended 31 August 2016. The director considers that the company remains a going concern and has prepared the financial statements on this basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

#### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, accounted for on an accruals basis, exclusive of Value Added Tax and trade discounts.

#### **1.3 Stocks**

Stock includes properties purchased together with ancillary costs and are valued at the lower of cost and net realisable value.

#### **1.4 Trade and other debtors**

Trade debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off to the profit and loss account when the directors deem that the balance is no longer collectable. Prepayments are recognised when a purchase invoice has been paid relating to the period after the year end date.

#### **1.5 Cash at bank and in hand**

Cash comprises cash at bank after adjustment for any uncredited lodgements and unrepresented cheques clearing the bank account following the year end.

#### **1.6 Trade and other creditors**

Trade and other creditors are recognised and carried forward at invoiced amounts. Accruals are recognised for costs relating to the year where an invoice had not been received as at the year end date.

# PRESCOT BUSINESS PARK LIMITED

## Notes to the abbreviated accounts For the year ended 31 August 2016

---

### 1. Accounting policies (continued)

#### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

#### 1.9 Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Share capital

	2016 £	Unaudited 2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>