

**D MARTIN WELDING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

D MARTIN WELDING LTD
UNAUDITED ACCOUNTS
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D MARTIN WELDING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Director	David Martin
Secretary	Karen Martin
Company Number	7342201 (England and Wales)
Registered Office	Unit 40, Young's Industrial Estate Paices Hill, Aldermaston READING Berks RG7 4PW
Accountants	Witcombs 1 Anglesey Cottages The Ring Stalbridge DT10 2NE

D MARTIN WELDING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	67,816	37,327
Current assets			
Debtors	6	233,361	166,779
Cash at bank and in hand		169,254	127,027
		<u>402,615</u>	<u>293,806</u>
Creditors: amounts falling due within one year	<u>7</u>	(149,493)	(141,601)
Net current assets		<u>253,122</u>	<u>152,205</u>
Net assets		<u>320,938</u>	<u>189,532</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		320,838	189,432
Shareholders' funds		<u>320,938</u>	<u>189,532</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 May 2023 and were signed on its behalf by

David Martin
Director

Company Registration No. 7342201

D MARTIN WELDING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

D Martin Welding Ltd is a private company, limited by shares, registered in England and Wales, registration number 7342201. The registered office is Unit 40, Young's Industrial Estate, Paices Hill, Aldermaston, READING, Berks, RG7 4PW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 September 2021	47,000
At 31 August 2022	47,000
Amortisation	
At 1 September 2021	47,000
At 31 August 2022	47,000
Net book value	
At 31 August 2022	-

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

D MARTIN WELDING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2021	9,806	62,418	72,224
Additions	2,977	53,592	56,569
At 31 August 2022	12,783	116,010	128,793
Depreciation			
At 1 September 2021	4,642	30,255	34,897
Charge for the year	2,862	23,218	26,080
At 31 August 2022	7,504	53,473	60,977
Net book value			
At 31 August 2022	5,279	62,537	67,816
At 31 August 2021	5,164	32,163	37,327

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	233,361	166,779

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	29,109	15,995
Trade creditors	67,908	81,913
Taxes and social security	45,849	37,066
Loans from directors	5,627	5,627
Accruals	1,000	1,000
	149,493	141,601

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

