



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 3 4 1 9 3 9

Company name in full CNG (Group) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Timothy

Surname Bateson

### 3 Administrator's address

Building name/number c/o Interpath Ltd

Street Suites 203 + 207 Cumberland House, 35 Park Row

Post town Nottingham

County/Region

Postcode N G 1 6 E E

Country

### 4 Administrator's name ①

Full forename(s) Christopher Robert

Surname Pole

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number c/o Interpath Ltd

Street 2nd Floor, 45 Church Street

Post town Birmingham

County/Region

Postcode B 3 2 R T

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
To date	<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3

### 7 Progress report

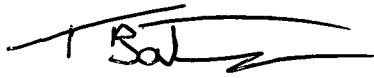
☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X



X

Signature date

<sup>d</sup> 2	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Marie Hayden

Company name Interpath Ltd

Address 5th Floor, 130 St Vincent Street  
Glasgow

Post town G2 5HF

County/Region

Postcode

Country

DX

Telephone

Tel +44 (0) 121 817 8600

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Joint  
Administrators'  
progress report  
for the period 2  
September 2022  
to 1 March 2023

CNG (Group) Limited - in Administration

29 March 2023

Deemed delivered: 29 March 2023

# Notice to creditors

This progress report provides an update on the administration of the Company.

We have included (Appendix 2) an account of all amounts received and payments made since the date of our appointment.

We have also explained our future strategy for the administration and how likely it is that we will be able to pay each class of creditor.

You will find other important information in this progress report such as the costs which we have incurred to date.

A glossary of the abbreviations used throughout this document is attached (Appendix 5).

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, [www.ia-insolv.com/case+INTERPATH+CM10494938.html](http://www.ia-insolv.com/case+INTERPATH+CM10494938.html). We hope this is helpful to you.

**Please also note that an important legal notice about this progress report is attached (Appendix 6).**

# Contents

<b>1</b>	<b>Executive summary</b>	<b>1</b>
<b>2</b>	<b>Progress to date</b>	<b>2</b>
<b>3</b>	<b>Dividend prospects</b>	<b>4</b>
<b>4</b>	<b>Joint Administrators' remuneration and expenses</b>	<b>5</b>
<b>5</b>	<b>Future strategy</b>	<b>6</b>
<b>Appendix 1</b>	<b>Statutory information</b>	<b>7</b>
<b>Appendix 2</b>	<b>Joint Administrators' receipts and payments account</b>	<b>8</b>
<b>Appendix 3</b>	<b>Schedule of expenses</b>	<b>9</b>
<b>Appendix 4</b>	<b>Joint Administrators' charging and expenses policy</b>	<b>10</b>
<b>Appendix 5</b>	<b>Glossary</b>	<b>15</b>
<b>Appendix 6</b>	<b>Notice: About this report</b>	<b>16</b>

# 1 Executive summary

This progress report covers the period from 2 September 2022 to 1 March 2023.

The primary assets of the Company are intercompany debtor balances and investments in other Group entities. We are expecting significant realisations from these assets, however, the flow of funds between the CNG group of companies is complex and will depend on each company within the group resolving matters which are currently preventing distributions being made to the Company. We continue to liaise with the Group in order to establish the quantum and timing of these recoveries. (Section 2 - Progress to date).

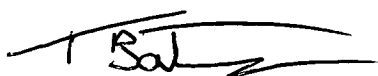
Glencore Energy UK Limited ('Glencore') holds security in the Company by way of a cross group guarantee. At present, we do not consider there to be any monies owed to Glencore by the Company, however, we continue to monitor the position with Glencore and the other Group entities (Section 3 - Dividend prospects).

Based on current estimates, we expect the preferential creditors to be paid in full (Section 3 - Dividend prospects).

Based on current estimates, it is likely that the unsecured creditors will receive a dividend. We are not yet able to confirm the quantum or timing of this distribution as it is highly dependent on the recoveries achieved in the other Group entities (Section 3 - Dividend prospects).

The administration is currently due to end on 1 March 2024

Please note: you should read this progress report in conjunction with our previous progress report and proposals issued to the Company's creditors which can be found at [www.ia-insolv.com/case+INTERPATH+CM10494938.html](http://www.ia-insolv.com/case+INTERPATH+CM10494938.html). Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT.



Tim Bateson  
Joint Administrator

## **2 Progress to date**

This section updates you on our strategy for the administration and on our progress to date. It follows the information provided in our previous progress report.

### **2.1 Strategy and progress to date**

The primary strategy for the administration is to realise funds from intercompany debtors and subsidiaries in order to maximise the return to creditors. It is currently anticipated that a dividend will be payable to the unsecured creditors from these debtor balances and in our high case estimates, it is possible that funds may be available for the shareholders.

In the previous period, an independent review was performed on behalf of the Group to verify intercompany balances. The verified intercompany balances were included in an entity priority model which was prepared to establish the estimated outcomes to various stakeholders across the Group including the Company's preferential and unsecured creditors.

We have reviewed the intercompany balances and their flow into the dividend model to identify the Company's key realisations which are expected to be received from the CNG group entities; Energy, CNG2 and Wholesale. We anticipate that dividends made from these parties will be paid during a subsequent Creditors' Voluntary Liquidation within the next reporting period given there are case matters which need to be resolved before these distributions are likely to be received.

We will continue to liaise regularly with the Joint Administrators of these entities to understand the quantum and timing of potential distributions.

We continue to pursue the repayment of a loan totalling £106,000 provided to a former director of the Company.

### **2.2 Asset realisations**

Realisations during the period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant realisations during the period are provided below.

To date, no realisations have been made in respect of dividends from Group entities.

As set out in section 2.1 above, we anticipate that dividends made from Group entities will be paid during a subsequent Creditors' Voluntary Liquidation within the next reporting period once outstanding case matters have been resolved which are preventing these distributions being made.



We have reviewed the affairs of the Company to find out if there are any actions which can be taken against third parties to increase recoveries for creditors. We do not consider there is likely to be a return to creditors as a result of this investigation work.

## **2.3 Costs**

Payments made in this period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant payments made during the period are provided below.

We have paid £8,284 to Pinsent Masons for legal advice that they have given relating to shareholder rights (including the employee benefit trust) and statutory filing for the Company's solvent subsidiaries.

## **2.4 Schedule of expenses**

We have detailed the costs incurred during the period, whether paid or unpaid, in the schedule of expenses attached (Appendix 3).

Summaries of the most significant expenses which have been incurred in the period but have not yet been paid are provided below.

Further to the legal costs identified in section 2.3, we have incurred additional legal fees of £6,416 from Pinsent Masons.

In addition, we have incurred £11,992 of legal fees from Addleshaw Goddard in relation to shareholder rights and the order of distribution to shareholders.

## **3 Dividend prospects**

### **3.1 Secured creditors**

As previously advised, Glencore Energy UK Limited ('Glencore') holds security over the Company by way of a cross group Guarantee.

Prior to our appointment, Glencore was repaid in full by other entities in the Group however, the security will not be released until potential contingent liabilities in Wholesale have been resolved.

At present, we do not consider it likely that Glencore will seek to recover funds from the Company under the cross-guarantee however, we continue to regularly liaise with the wider Group to monitor this position.

### **3.2 Ordinary preferential creditors (employees)**

Claims from employees in respect of (1) arrears of wages up to a maximum of £800 per employee, (2) unlimited accrued holiday pay and (3) certain pension benefits, rank preferentially (in advance of floating charge holders and ordinary unsecured creditors) and in priority to other preferential creditors (see 3.3 below). These claims are therefore referred to as "ordinary preferential creditors".

We estimate the amount of ordinary preferential claims to be £43,200.

Based on current estimates, we anticipate that ordinary preferential creditors should receive a dividend of 100p in the £. The timing and amount of any dividend are dependent upon the realisations and associated costs of the administration.

### **3.3 Secondary preferential creditors (HMRC)**

We are not aware of any secondary preferential claims against the Company.

### **3.4 Unsecured creditors**

Based on current estimates, we anticipate that unsecured creditors should receive a dividend. The timing and amount of any dividend are dependent upon the realisations and associated costs of the administration.

It is anticipated the dividend will be paid during a subsequent Creditors' Voluntary Liquidation and we are aiming to move the Company into this alternative insolvency procedure during the next reporting period.

## 4 Joint Administrators' remuneration and expenses

From 2 September 2022 to 1 March 2023, we have incurred time costs of £153,269. These represent 241 hours at an average rate of £635 per hour.

During the period, we have incurred expenses of £425. Of these, none have been paid.

We have attached (Appendix 4) an analysis of the time spent, the charge-out rates for each grade of staff and the expenses paid directly by Interpath for the period from 2 September 2022 to 1 March 2023. We have also attached our charging and expenses policy.

Whilst we have exceeded the fees estimate of £298,759 presented in the Joint Administrators' Proposals dated 8 April 2022, we do not propose to draw fees in excess of this estimate.

The key areas which have driven our time exceeding our previous estimate are detailed below:

*Statutory and compliance - Estimated outcome statements:* We have incurred additional time reviewing the entity priority model and reflecting the potential recoveries in our estimated outcome statement.

*Members - Distributions:* Given the potentially significant realisations from Group entities, we have spent additional time reviewing share registers and establishing processes for making distributions to shareholders.

*Employees – Correspondence:* We have spent additional time corresponding with employees whilst agreeing employee claims and accepting employee votes as part of our decision procedures.

We reserve the right to revert to the creditors for approval of a revised fees estimate should the circumstances of the administration change.

# **5 Future strategy**

## **5.1 Future conduct of the administration**

We will continue to manage the affairs, the business and the property of the Company in order to achieve the purpose of the administration. This will include but not be limited to:

- Liaising with the other Group entities in order to recover intercompany debtor balances and funds for shareholders;
- Pursuing the repayments of the outstanding director's loan;
- Agreeing preferential and unsecured creditor claims;
- Paying all outstanding costs of the administration;
- Dealing with all outstanding tax and statutory matters; and
- Moving the Company into Creditors' Voluntary Liquidation in order to make a distribution to unsecured creditors.

## **5.2 Discharge from liability**

The unsecured creditors have granted approval that we be discharged from liability in respect of any actions as Joint Administrators upon the filing of our final progress report with the Registrar of Companies.

Discharge does not prevent the exercise of the Court's power in relation to any misfeasance action against us.

## **5.3 Future reporting**

We will provide a further progress report within one month of 1 September 2023 or earlier if the administration has been completed prior to that time.

Please note that it is currently our intention to move the Company to Creditors' Voluntary Liquidation in the next reporting period.

## Appendix 1      Statutory information

Company name	CNG (Group) Limited
Date of incorporation	10 August 2010
Company registration number	07341939
Present registered office	2nd Floor, 45 Church Street, Birmingham, B3 2RT
Administration appointment	The administration appointment granted in High Court of Justice, Business and Property Courts in Leeds Insolvency and Companies List (ChD), 000121 of 2022
Appointor	Directors
Date of appointment	2 March 2022
Joint Administrators' details	Tim Bateson and Chris Pole
Estimated values of the Net Property and Prescribed Part	<p>Estimated Net Property is £60,000,000. The Prescribed Part is capped at the statutory maximum of £800,000.</p> <p>The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3).</p>
Prescribed Part distribution	<p>The Joint Administrators do not intend to apply to Court to obtain an order that the Prescribed Part shall not apply.</p> <p>Accordingly, the Joint Administrators intend to make a distribution to the unsecured creditors.</p> <p>However, if the circumstances of the administration change, the Joint Administrators may make a distribution to unsecured creditors; or if appropriate, may apply to the Court to obtain an order that the Prescribed Part shall not apply on the grounds that the cost of making a distribution to the unsecured creditors would be disproportionate to the benefits.</p>
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2)
Current administration expiry date	1 March 2024

## Appendix 2

## Joint Administrators' receipts and payments account

CNG (Group) Limited - in Administration			
Abstract of receipts & payments			
Statement of affairs (£)		From 02/09/2022 To 01/03/2023 (£)	From 02/03/2022 To 01/03/2023 (£)
ASSET REALISATIONS			
106,000.00	Directors loan account	NIL	NIL
40,000.00	Interco debtor - CNG Switch Ltd	NIL	NIL
6,250.00	Interco debtor - CNG Electricity Ltd	NIL	NIL
308,231.03	Interco debtor - CNG Central Services	NIL	NIL
	VAT refunds (pre-appointment)	NIL	249,924.42
2,143.48	Cash at bank	NIL	2,143.34
		NIL	252,067.76
OTHER REALISATIONS			
	Bank interest, gross	16.38	16.42
		16.38	16.42
COST OF REALISATIONS			
	Administrators' fees	NIL	(130,000.00)
	Pre-admin legal fees	(10,346.00)	(10,346.00)
	Pre-admin legal disbursements	(74.99)	(74.99)
	Legal fees	(8,284.35)	(12,735.35)
	Re-direction of mail	NIL	(321.00)
	Statutory advertising	(86.00)	(86.00)
		(18,791.34)	(153,563.34)
<b>462,624.51</b>		<b>(18,774.96)</b>	<b>98,520.84</b>
REPRESENTED BY			
	Floating charge VAT receivable		30,638.46
	Floating charge current		67,882.38
			<b>98,520.84</b>

## Appendix 3

## Schedule of expenses

Schedule of expenses (02/09/2022 to 01/03/2023)			
Expenses (£)	Incurring and paid in the period (£)	Incurring in the period not yet paid (£)	Total (£)
<b>Cost of realisations</b>			
Post-administration: Interpath Advisory fees	-	153,269	153,269
Legal fees and disbursements	-	18,408	18,408
<b>Total</b>	<b>-</b>	<b>171,677</b>	<b>171,677</b>

### Requests for further information and right to challenge our remuneration and expenses

If you would like to request more information about our remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to Marie Hayden at 2nd Floor, 45 Church Street, Birmingham, B3 2RT.

## Appendix 4      Joint Administrators' charging and expenses policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of in-house Interpath Advisory tax, VAT and employee specialists.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Administrators Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29113/page/1/guide-to-administrators-fees/>

If you are unable to access this guide and would like a copy, please contact Marie Hayden on 0118 214 5929.

Set out below are the relevant hourly charge-out rates for the grades of our staff actually or likely to be involved on this administration. Time is charged by reference to actual work carried out on the administration; using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the administration but is reflected in the general level of charge-out rates.

Managing Director	985	1060
Director	910	980
Senior Manager	810	870
Manager	650	700
Senior Administrator	475	510
Administrator	350	375
Support	165	175



The charge-out rates used by us might periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. In our next statutory report, we will inform creditors of any material amendments to these rates.

Where funds permit, the officeholders will seek to recover both Category 1 and Category 2 expenses from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

*Expenses:* These are any payments which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

*Category 1 expenses:* These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

*Category 2 expenses:* These are payments to associates or which have an element of shared costs. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

*Associates:* are defined in the insolvency legislation but also extends to parties where a reasonable and informed third party might consider there would be an association between the third party and the office holder or their firm.

Category 2 expenses charged by Interpath Restructuring include mileage. This is calculated as follows:

Mileage claims fall into three categories:

Use of privately-owned vehicle or car cash alternative – 45p per mile.

Use of company car – 60p per mile.

Use of partner's car – 60p per mile.

For all of the above car types, when carrying Interpath passengers an additional 5p per mile per passenger will also be charged where appropriate.

We have incurred the following expenses (excluding VAT) during the period 2 September 2022 to 1 March 2023.

Postage	NIL	221.77	NIL	NIL	<b>221.77</b>
Sundry	NIL	203.00	NIL	NIL	<b>203.00</b>
<b>Total</b>	<b>NIL</b>	<b>424.77</b>	<b>NIL</b>	<b>NIL</b>	<b>424.77</b>

We have the authority to pay Category 1 expenses without the need for any prior approval from the creditors of the Company.

The key areas of work have been:

Statutory and compliance	posting information on a dedicated web page; preparing statutory receipts and payments accounts; ensuring compliance with all statutory obligations within the relevant timescales.
Strategy documents, Checklist and reviews	monitoring and reviewing the administration strategy; briefing of our staff on the administration strategy and matters in relation to various work-streams; regular case management and reviewing of progress, including regular team update meetings and calls; meeting with management to review and update strategy and monitor progress; reviewing and authorising junior staff correspondence and other work; dealing with queries arising during the appointment; reviewing matters affecting the outcome of the administration; allocating and managing staff/case resourcing and budgeting exercises and reviews; liaising with legal advisors regarding the various instructions, including agreeing content of engagement letters; complying with internal filing and information recording practices, including documenting strategy decisions.
Cashiering	preparing and processing vouchers for the payment of post-appointment invoices; creating remittances and sending payments to settle post-appointment invoices; reconciling post-appointment bank accounts to internal systems; ensuring compliance with appropriate risk management procedures in respect of receipts and payments.
Tax	reviewing the Company's pre-appointment corporation tax and VAT position; working initially on tax returns relating to the periods affected by the administration; analysing VAT related transactions; reviewing the Company's duty position to ensure compliance with duty requirements; dealing with post appointment tax compliance.
Shareholders	responding to enquiries from shareholders regarding the administration; providing copies of statutory reports to the shareholders.
General	reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9; drawing remuneration in accordance with the basis which has been approved by the unsecured creditors; locating relevant Company books and records, arranging for their collection and dealing with the ongoing storage.
Asset realisations	collating information from the Company's records regarding the assets; reviewing the inter-company debtor position between the Company and other group companies.
Open cover insurance	arranging ongoing insurance cover for the Company's business and assets; liaising with the post-appointment insurance brokers to provide information, assess risks and ensure appropriate cover in place; assessing the level of insurance premiums.
Employees	dealing with queries from employees regarding various matters relating to the administration and their employment; dealing with statutory employment related matters, including statutory notices to employees and making statutory submissions to the relevant government departments; communicating and corresponding with HM Revenue and Customs; dealing with issues arising from employee redundancies, including statutory notifications and liaising with the Redundancy Payments Office; managing claims from employees.
Pensions	collating information and reviewing the Company's pension schemes; calculating employee pension contributions and review of pre-appointment unpaid contributions; ensuring compliance with our duties to issue statutory notices; communicating with employees representatives concerning the effect of the

	administration on pensions and dealing with employee queries.
Creditors and claims	<ul style="list-style-type: none"> <li>■ updating the list of unsecured creditors;</li> <li>■ responding to enquiries from creditors regarding the administration and submission of their claims;</li> <li>■ reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records;</li> <li>■ drafting our progress report.</li> </ul>
Investigations/ Directors	<ul style="list-style-type: none"> <li>■ reviewing pre-appointment transactions;</li> <li>■ submitting the online director conduct assesment to the relevant authority.</li> </ul>

#### SIP 9 –Time costs analysis (02/09/2022 to 01/03/2023)

	Hours	Time Cost (£)	Average Hourly Rate (£)
<b>Administration &amp; planning</b>			
Bankrupt/Director/Member			
Dissenting shareholders	1.50	525.00	350.00
Distributions	22.55	16,492.50	731.37
General correspondence	4.05	3,110.75	768.09
Statutory reports	5.05	4,773.25	945.20
Cashiering			
General (Cashiering)	2.85	1,384.00	485.61
Reconciliations (& IPS accounting reviews)	0.85	343.50	404.12
General			
Books and records	0.40	364.00	910.00
Fees and WIP	3.40	1,374.00	404.12
Statutory and compliance			
Appointment and related formalities	0.80	280.00	350.00
Budgets & Estimated outcome statements	22.75	17,320.75	761.35
Checklist & reviews	27.90	14,005.25	501.98
Extension related formalities	1.50	1,181.50	787.67
Statutory advertising	0.70	366.00	522.86
Strategy documents	16.00	12,336.00	771.00
Tax			
Post appointment corporation tax	14.90	11,670.25	783.24
Post appointment VAT	2.10	1,050.00	500.00
<b>Creditors</b>			
Creditors and claims			
Agreement of claims	9.85	9,597.25	974.34
Agreement of unsecured claims	12.90	4,929.00	382.09
General correspondence	6.50	5,892.50	906.54

**SIP 9 –Time costs analysis (02/09/2022 to 01/03/2023)**

	Hours	Time Cost (£)	Average Hourly Rate (£)
Secured creditors	<b>1.50</b>	1,215.00	810.00
Statutory reports	<b>7.35</b>	4,142.50	563.61
Employees			
Correspondence	<b>1.70</b>	1,440.00	847.06
<b>Investigation</b>			
Investigations			
Correspondence re investigations	<b>0.50</b>	405.00	810.00
Mail redirection	<b>0.10</b>	81.00	810.00
Review of pre-appt transactions	<b>0.60</b>	540.00	900.00
<b>Realisation of assets</b>			
Asset Realisation			
Cash and investments	<b>24.85</b>	14,217.50	572.13
Debtors	<b>46.05</b>	22,410.25	486.65
Other assets	<b>2.25</b>	1,822.50	810.00
<b>Total in period</b>	<b>241.45</b>	<b>153,269.25</b>	<b>634.79</b>
Brought forward time (appointment date to SIP 9 period start date)	334.25	179,785.00	
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	241.45	153,269.25	
<b>Carry forward time (appointment date to SIP 9 period end date)</b>	<b>575.70</b>	<b>333,054.25</b>	

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

All time shown in the above analysis is charged in units of six minutes.

## Appendix 5      Glossary

<b>Company</b>	CNG (Group) Limited - in Administration
<b>Group</b>	The Company together with; Contract Natural Gas Limited ('Wholesale') CNG Energy Limited ('Energy') CNG Electricity Limited ('Electricity') CNG Central Services Co Limited ('Central Services') CNG Trustees Limited ('Trustees') Contract Natural Gas Software Limited ('Software') CNG Retail HoldCo Limited ('Retail Holdco') CNG Merchant Services Limited ('Merchant') CNG Retail UK Services Limited ('Retail UK') CNG Switch Limited ('Switch') Contract Natural Gas 2 Limited (CNG2')
<b>Glencore</b>	Glencore Energy UK Limited
<b>Interpath/Interpath Advisory</b>	Interpath Ltd
<b>Joint Administrators/we/our/us</b>	Tim Bateson and Chris Pole
<b>Knights</b>	Knights Plc
<b>Pinsents</b>	Pinsent Masons LLP

Any references in this progress report to sections, paragraphs and rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules (England and Wales) 2016 respectively.

This report has been prepared by Tim Bateson and Chris Pole, the Joint Administrators of CNG (Group) Limited – in Administration (the ‘Company’), solely to comply with their statutory duty to report to creditors under the Insolvency Rules (England and Wales) 2016 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company or any other company in the Group.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency Rules (England and Wales) 2016 does so at its own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

Timothy Bateson and Christopher Robert Pole are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [www.interpathadvisory.com/privacy-insolvency](http://www.interpathadvisory.com/privacy-insolvency).

The Joint Administrators act as agents for the Company and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the administration.

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