

REGISTERED NUMBER: 07341826 (England and Wales)

COUNTY HALL ESTATE MANAGEMENT LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

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FOR THE YEAR ENDED 31ST DECEMBER 2016

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COUNTY HALL ESTATE MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016**

DIRECTORS:

P C Comina
D Su

REGISTERED OFFICE:

The Riverside Building
County Hall
Westminster Bridge Road
London
SE1 7PB

REGISTERED NUMBER:

07341826 (England and Wales)

AUDITORS:

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

ABRIDGED STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		569,119	1,842,615
Cash at bank and in hand		<u>3,142,926</u>	<u>1,851,438</u>
		3,712,045	3,694,053
CREDITORS			
Amounts falling due within one year		<u>(4,003,337)</u>	<u>(3,950,254)</u>
NET CURRENT LIABILITIES		<u>(291,292)</u>	<u>(256,201)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(291,292)</u>	<u>(256,201)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings		<u>(291,392)</u>	<u>(256,301)</u>
SHAREHOLDERS' FUNDS		<u>(291,292)</u>	<u>(256,201)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31st December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th March 2017 and were signed on its behalf by:

P C Comina - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

1. STATUTORY INFORMATION

County Hall Estate Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates and judgements

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

Turnover

Turnover represents total invoiced sales of goods, excluding value added tax, trade discounts and all other taxes of sales made in the year.

Income recognition

Income is recognised when goods have been delivered and services supplied to customers such that risks and rewards of ownership have transferred to them.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

At the balance sheet date the company had net liabilities of £291,292. The directors assert that the company is a going concern and will continue to operate within its facilities. The directors have prepared budgets and forecasts for the 12 months from the date of these financial statements. The forecasts indicate that the company will return to profitability and be able to repair the balance sheet.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 49 (2015 - 56) .

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
75	Ordinary	£1	75	75
25	Ordinary A	£1	25	25
			<u>100</u>	<u>100</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mark Hubbocks (Senior Statutory Auditor)
for and on behalf of Wags LLP t/a Wagstaffs

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.