

PARSONAGE FARM WINGRAVE MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST OCTOBER 2012

The Directors submit their report and the accounts for the Company for the year ended 31st October 2012.

- a The principal activity of the Company is management of the common areas of 17 Freehold properties at nos 1 – 7 Raven Walk, Winslow Road, Wingrave, Aylesbury, Buckinghamshire, HP22 4FE and nos. 6 – 11 and 15, 17, 19 and 21 Parsonage Farm, Wingrave, Aylesbury, Buckinghamshire, HP22 4RP.
- b The results for the year are shown in the attached accounts
- c The Directors recommend that no dividend be paid in respect of the year.
- d The Company does not possess any Fixed Assets except the Lease of the Common parts which had a nil cost
- e The Directors who served throughout the year were

Mr R. Terry	(Appointed 30 6.12)
Mr P Stearns	(Appointed 30 6.12)
Mr C. Wyles	(Appointed 30 6.12)
Mr F P Lever	(Resigned 30 6.12)
Mr R W Hornby	(Resigned 30 6.12)
Mr S. Noble	(Appointed 30 6.12)
Mr S Bignell	(Appointed 30 6.12)

FRIDAY



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COMPANIES HOUSE

- 6 The Accountants C Anthony Wood Limited (Chartered Certified Accountants) have notified their willingness to continue in office
- 7 The Directors have taken advantage of the exemption in S477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants Report

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to:-

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Directors Report has been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime in Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Registered Office

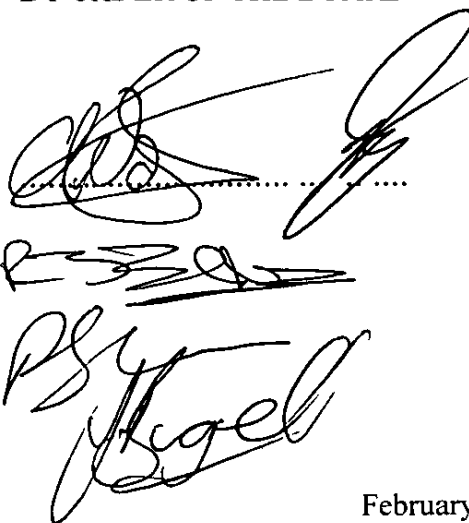
25 Glover Road
Pinner
Middlesex
HA5 1LQ

S NOBLE

P. STREAN

R TERRY

S. BIGNELL



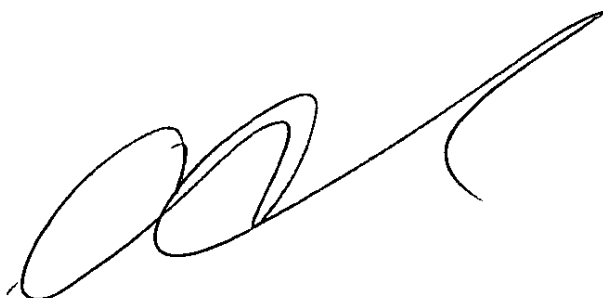
February, 2013

PARSONAGE FARM WINGRAVE MANAGEMENT LIMITED

INDEPENDENT EXAMINING ACCOUNTANTS REPORT

**Accountants Report on the unaudited accounts to the Directors of
PARSONAGE FARM WINGRAVE MANAGEMENT LIMITED**

As described in the Directors Report you are responsible for the preparation of the accounts for the year ended 31st October 2012 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



C. ANTHONY WOOD LIMITED
Chartered Certified Accountants

187A Field End Road
Eastcote
Middlesex
HA5 1QR
Tel 020-8866 8232
Fax 020-8868 4670

February, 2013

PARSONAGE FARM WINGRAVE MANAGEMENT LIMITED

BALANCE SHEET
AS AT 31ST OCTOBER 2012

2011		2012
£		£
	CURRENT ASSETS	
2,365	Cash at Bank	2,571 03
456	Due from W E Black Ltd (Note 6)	657 03
<u>266</u>	Formation Expenses (unsold Properties)	-
3,087		<u>3,228 06</u>
	LESS CREDITORS	
<u>644</u>	Amounts falling due within one year (Note 4)	<u>715 39</u>
<u>£2,443</u>		<u>£2,512.67</u>
	Represented by:	
	SHARE CAPITAL	
	Authorised <u>£17</u>	
10	Issued, Allotted and Fully Paid	
	Ordinary Shares of £1 each	17 00
-		
	REPAIRS RESERVE (Note 7)	1,700 00
	INCOME AND EXPENDITURE ACCOUNT	
<u>2,433</u>	SURPLUS per attached account	795 67
<u>£2,443</u>		<u>£2,512 67</u>

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for smaller entities (effective April 2008)

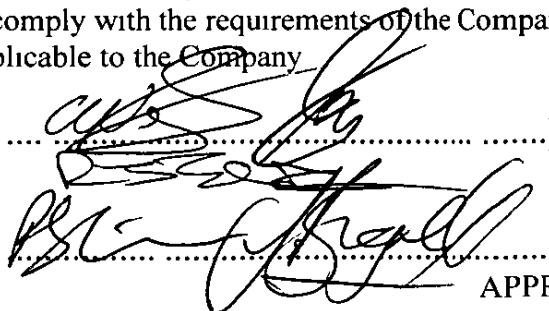
For the Financial year ended 31st October 2012 the Company was entitled to exemption from audit under s 477 of the Companies Act 2006 and no members have deposited a notice under S476 requiring an audit

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of s 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

S. NOBLE

P. STEAMS

S. BIGMILL


.....) DIRECTORS
.....)
.....) APPROVED

February, 2013

PARSONAGE FARM WINGRAVE MANAGEMENT LIMITED

NOTES TO ACCOUNTS **FOR THE YEAR ENDED 31ST OCTOBER 2012**

1. ACCOUNTING POLICIES:

- a. The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective April 2008) The accounts are prepared in accordance with applicable UK accounting standards (UKGAAP) which have been applied consistently
- b. Contributions are taken to Income and Expenditure Account when received
- c. Expenses are chargeable equally to all Owners
- d. The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds that it is a Small Company

2. TAXATION

Tax is payable only on any Bank Interest Received as the Company is not trading with a view to profit

3. DIRECTORS REMUNERATION

No remuneration is paid to the Directors.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Repairs and Maintenance	267 39	-
Accountancy	420 00	630
General Expenses	28 00	14
	<u>£715.39</u>	<u>£644</u>

5. FIXED ASSETS

The Company does not possess any Fixed Assets except the Lease of the Common Parts which had a nil cost

6. W. E. BLACK LTD

Net amount due from Builder 01.11.11	456.07	-
Expenses paid by Builder	(20.00)	(69)
Expenses Charged to Builder (page 7)	<u>220.96</u>	<u>525</u>
Net amount due from Builder 31.10.12	<u>£657.03</u>	<u>£456</u>

7. POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES:

The Directors are not aware of any material items which require disclosure.

PARSONAGE FARM WINGRAVE MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st OCTOBER 2012

10 08 10 –			
<u>31.10 11</u>			<u>2012</u>
£			£
	INCOME		
3,000	Contributions Received		2,100 00
-	Interest Received		<u>1 84</u>
3,000			2,101 84
	LESS EXPENSES		
-	Insurance	456 00	
-	Repairs and Maintenance	987 39	
379	Formation Expenses	265 60	
14	General Expenses	48 00	
630	Accountancy	420 00	
-	Directors' Remuneration (Note 3)	-	
<u>69</u>	Electricity	<u>82 81</u>	
1,092		2,259 80	
<u>(525)</u>	Less Expenses apportioned to Builder	<u>(220.96)</u>	
<u>567</u>			<u>2,038.84</u>
2,433	SURPLUS FOR THE YEAR		63 00
-	SURPLUS Brought Forward 01 11 11		2,432 67
-	LESS Transfer to Repairs Reserve		<u>(1,700.00)</u>
<u>£2,433</u>	SURPLUS Carried Forward 31.10.12		<u>£795 67</u>

- A THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS
- B NONE OF THE COMPANYS ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE FINANCIAL YEAR
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE FINANCIAL YEAR

FOR SHAREHOLDERS USE ONLY

PARSONAGE FARM MANAGEMENT LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2012
(17 Properties)

ADDRESS	DATE OF SALE	(SURPLUS) DEFICIT 01.11 11	CONTRIBUTIONS RECEIVED	EXPENSES	CHARGED TO BUILDER	(SURPLUS) DEFICIT 31.10.12
		£	£	£	£	£
RAVEN WALK						
1	04.03 11	(235 07)	-	217 19	-	(17 88)
2	20.01 11	(230 38)	-	217 19	-	(13 19)
3	(A) 21.10 10	(220 12)	-	217 19	-	(2 93)
4	13.01 11	(229 49)	-	217.19	-	(12 30)
5	08.12 11	-	(300 00)	(B)255 14	(11.85)	(56.71)
6	20.09.11	(257 38)	-	217 20	-	(40 18)
7	19.08 11	(253.81)	-	217 20	-	(36 61)
PARSONAGE FARM						
6	30.04 12	-	(300.00)	(B)255 14	(57 96)	(102 82)
7	07 09 11	(255 93	-	217 20	-	(38.73)
8	05 04 12	-	(300 00)	(B)255 14	(49 95)	(94.81)
9	23 06 11	(247 45)	-	217 20	-	(30 25)
10	31 05 11	(244.88)	-	217 20	-	(27 68)
11	27 09 11	(258 16)	-	217 20	-	(40 96)
15	25 11 11	-	(300 00)	(B)255 14	(7.69)	(52 55)
17	18 04 12	-	(300.00)	(B)255 14	(54.12)	(98 98)
19	04 11 11	-	(300.00)	(C)255 14	(0 96)	(45 81)
21	29 02 12	-	(300 00)	(C)255.14	(38.43)	(83 28)
		(£2,432.67)	(£2,100.00)	£3,957.96	(£220.96)	(£795.67)

(A) FIRST SALES

(B) INCLUDES FORMATION COSTS - £37 94

(C) INCLUDES FORMATION COSTS - £37 95