

Charity Number 1137409

Company Number 7340518

Roald Dahl's Marvellous Children's Charity

Report and Financial Statements

Year Ending 31 March 2020



Index

	Page
	<hr/>
Charity Information	3
Report of the Trustees	5
Independent Auditors' Report to the Trustees	13
Statement of Financial Activities	16
Balance Sheet	17
Cash Flow	18
Notes to the Financial Statements	19-26

Presidents

Felicity Dahl
Sir Quentin Blake

Royal Patron

HRH Duchess of Cornwall

Patrons

Maddie and Theo Dahl
Joanna Lumley OBE
Tim Minchin

Dame Julie Walters DBE
Claudia Winkleman

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Martin Goodwin (resigned 7th October 2019)
Virginia Myer (resigned 20th March 2020)
Graham Faulkner (Deputy Chair)
Donald Sturrock (Chair)
Michelle Johnson
Niels Kirk
Alex Hyde-Parker
Nicholas Warr
Louise Griew (resigned 24th June 2019)
Rob Halkyard
Jodi Betts
Ben Grist (appointed 9th December 2019)
Rob Paul (appointed 11th December 2019)
Rachelle Broadley (appointed 3rd December 2020)

Company Secretary

Mark Turner

Registered Office

17, Chiltern Business Centre
63-65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

Company Number

7340518

Charity Number

1137409

Auditors

Cansdales Audit LLP
Bourbon Court
Nightingales Corner
Little Chalfont
Buckinghamshire
HP7 9QS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Taylor Wessing
5 New Street Square
London
EC4A 3TW

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2020

Chair's Report

The charity was delighted to welcome our new Chief Executive, Louise at the beginning of this year and it has been a pleasure to see the progress we have made under her leadership. We have clearly now established our future direction in paediatric healthcare and refined what it is we really want to achieve.

I am more convinced than ever how vital the charity's work is to seriously ill children and their families. Many still don't have co-ordinated access to the specialist treatment, advice and support that they desperately need. We continue to work to bridge this gap, by:

- **Setting up specialist Roald Dahl nursing posts in areas of greatest need**
- **Providing ongoing professional training and development for these nurses**
- **Fostering nurse-led innovation to improve quality of care**

I have been inspired by meeting children, families and Roald Dahl Specialist Nurses and their stories spur the Board on to ensuring every seriously ill child will receive the support they deserve.

We have been making strides this year to ensure we are demonstrating the impact of our work and the value of our nurses more clearly. We engaged our stakeholders and friends in strategic workshops and have clearly defined our vision, mission and our strategic four-year plans. Our ongoing study with Sheffield Hallam University will enhance the new outcomes framework and measurement plans, and we hope this study will be completed in early 2021. This work is necessary on many different levels, not least to secure funding for us to achieve our aim of giving every seriously ill child in the UK access to a Roald Dahl Specialist Nurse. Measuring the impact of our charitable work is essential. That way we and our supporters can be certain our nurses are delivering the best possible nursing care.

Our Specialist Nursing programme is at the heart of what we do. Everything we achieve is done in close collaboration with NHS Trusts who respect our track record of innovation and improving UK paediatric nursing care. This year, our focus has been on transition of care – the point at which a young person moves from children into adult services. This is often a frightening and challenging time of uncertainty for the young person and the NHS identified this as an area that needs vast improvement within their services. Many children are now growing into young adults with conditions that in the past might well have been fatal. Transition nurses help them overcome the stresses of this journey – including helping them to start making decisions for themselves.

We launched the year with our Roald Dahl Nursing Conference with a focus on transition of care, which helped highlight the need for these specialist nurses. We heard from doctors, nurses, and most importantly, from young people and their families. Some of their stories of hardship were distressing, but it was also inspiring to hear how our nurses can make a difference and it was good to see the Charity at the heart of the debate on how best to provide this transition support.

We also appointed two transition nurses in areas of need for seriously ill young people and identified a third post which we would also like to support in the future. These partnerships were established

Roald Dahl's Marvellous Children's Charity
(A Company Limited By Guarantee And A Registered Charity)

with Leeds Teaching Hospitals NHS Trust, Lewisham and Greenwich NHS Trust and East London NHS Foundation Trust. We will closely monitor the impact these roles have on their communities and the wider NHS Trust services and look forward to sharing the knowledge we gain with others across the sector.

We finished the year just as the Covid-19 crisis was starting. It was clear by March 2020 that this pandemic was going to require significant changes in the charity's operations. We would need to focus our activity on helping our nurses manage their patient care in lockdown, as well as managing the risk to the charity's income and reducing its cost base. I am pleased to report that not only were we able to provide funds for all of our nurses who requested extra financial assistance to minimise hospital visits for their patients over the first months of lockdown, but also that, thanks to the agility and imagination of our team, our income has held up remarkably well. The coming year may be even more difficult, but I believe that the charity is in sound health and well-placed to carry on its support of seriously ill children even more effectively than in previous years.

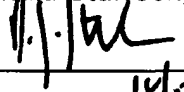
I want to say a special thank you to our Royal Patron, HRH The Duchess of Cornwall whose continued support is so valuable to us. Another special note of appreciation to Martin Goodwin who retired as a Trustee this year. He has been involved with the organisation since its inception, and we are pleased that he will become our first official Ambassador. I also want to say a very special thank you to our Co-Presidents Licky Dahl and Sir Quentin Blake. Their continued support over the year has been invaluable.

Finally, on behalf of thousands of seriously ill children across the UK, I would like to take the opportunity to thank again, everyone who currently makes our work possible – including our wonderful and unique team of Roald Dahl Specialist Nurses and the NHS Trusts they work for, charity staff, volunteers, presidents, Royal Patron, patrons and ambassadors.

And of course, we couldn't do it without the generosity of our supporters. We remain hugely grateful to the Roald Dahl Story Company for funding our core running costs. This means in turn that every other donation we raise can go directly to supporting our beneficiaries – seriously ill children and their families.

As we look back at this year, I am confident that we now have plans in place and a strong team behind them to make the next one even better. We really want to achieve our vision that every seriously ill child has a Roald Dahl Specialist Nurse.

Donald Sturrock, Chair.


18/2/2020

Our Purposes and Activities

Roald Dahl's Marvellous Children's Charity consolidated its vision, mission and strategic aims:

Vision

Every seriously deserves a Roald Dahl Specialist Nurse to help them lead a marvellous life

Mission

To provide specialist nurses and support to seriously ill children living with complex, lifelong illnesses.

Achievement and Performance in 2019-2020

At 31st March 2020 there were 78 Roald Dahl healthcare professionals in post:

- Epilepsy – 40
- Haematology – 14 (incl 1 Transition)
- Rare Diseases/SWAN – 5 (incl 1 Transition)
- Neurology (neuromuscular/neurodisability/neurosurgery/acquired brain injury) – 14 (incl 2 OTs + 1 Neuromuscular Transition)
- Gastroenterology – 1
- Palliative – 1
- Transition (general) – 3
- Play Specialist – 1 (haematology + diabetes focus)

Nurses per country:

- England – 63
- Wales – 7
- Scotland – 8
- Northern Ireland - 1

With the funds raised during 2019/2020, (£890k) the charity was able to fund two more Roald Dahl Nurses posts. As part of its ongoing strategy to improve the care for young people with serious lifelong illnesses when they move from children's to adult services (commonly referred to as 'transition of care' by the NHS), Roald Dahl's Marvellous Children's Charity worked with selected NHS Trusts to establish three Roald Dahl Specialist Transition Nurse posts (one post per Trust). The three Trusts were chosen from 17 applications after a formal review and include: **East London NHS Foundation Trust** (for young people living with complex needs – to start in April 2021), **Leeds Teaching Hospitals NHS Trust** (for young people living with neuromuscular conditions – started in March 2020) and **Lewisham and Greenwich NHS Trust** (primarily for young people living with haematological conditions and neuro-disabilities – started in February 2020).

We have already established four Roald Dahl Specialist Transition Nurse posts and plan to create further Transition posts in 2020/2021. They will re-enforce the growing number of Roald Dahl Specialist Nurses who care for seriously ill children across the UK who have serious, lifelong conditions. Transition is a key element in all Roald Dahl Specialist Nurses'

work as they empower their patients and families to be more independent as they move into adult care.

It is widely accepted that Transition needs to be improved in the UK. The NHS Long Term Plan, which is designed to make the NHS 'fit for the future', includes a commitment to, by 2028, "move towards service models for young people that offer person-centred and age appropriate healthcare, rather than an arbitrary transition to adult services based on age not need." It states that "failure to achieve a safe transition can lead to disengagement, failure (of the young person) to take responsibility for their condition and ultimately poorer health outcomes."

Speaking at the 2019 Roald Dahl's Marvellous Children's Charity conference, which was themed around transition of care, Angela Horsley, Head of Children, Young People and Transition NHS England and NHS Improvement highlighted that a lack of focus on transition can lead to unnecessary A&E attendances: **"Children and young people account for 25% of emergency department attendances and are the most likely age group to attend A&E unnecessarily"**ⁱ. Angela is leading a national collaborative to improve patient experience and achieve the best possible future healthcare outcomes for young people with long-term conditions. It also wants to see enhanced coordinated care and a cultural shift within healthcare organisations to support and meet the needs of young people. These objectives are aligned with Roald Dahl's Marvellous Children's Charity's strategic aims and the step-change in the quality of transition services it wants to provide for all young people, building a better quality of healthcare provision for them in years to come.

Caring for a seriously ill child can take its toll on the entire family, not just emotionally, but also financially. Our Marvellous Family Grants programme funded items like physiotherapy, speech and language therapy, hydrotherapy and counselling; play, art or music therapy sessions; specialist equipment, such as specialist seats and walkers and epilepsy monitors. During 2019/20 we supported 154 families with this vital programme of support.

In Autumn 2019, we carried out a thorough review of this programme and found that there were often funds available elsewhere for these grants and that we could probably use our resources to better effect by helping families access these other funds. We consequently decided to close the Marvellous Family Grants Programme in February 2020. We are currently developing a new programme to support and better equip our families to cope with the financial pressures they frequently face. We hope to launch this in 2021.

In its desire for excellence, the charity remains committed to innovation and to supporting the work of all our Roald Dahl Nurses by helping drive forward new developments in the care of seriously ill children and their families. A new Marvellous Inventing Room is being developed which aims to explore some of the innovative ideas generated by our nurses. We will be looking to engage partners to help us with this exercise.

The charity remains committed to support the training and development of all of its Roald Dahl Nurses helping develop and retain their positions as leaders in paediatric care. This programme of support will be increased in 2020-21 financial year including a platform for our Roald Dahl Specialist nurses to share experiences, best practices and communications across this unique network of professionals.

Investment Powers and Policy

The trustees' decided to divest the charity of its quoted investments in favour of interest bearing deposit accounts. In the period from 1st April 2019 to the date of divestment the Charity's investments increased by £93,744 in value and produced income of £28,296 an income yield of +4.1%, and producing a total return of 17.6%, which is RPI +15.0%.

Reserves Policy and Going Concern

The Charity has met its key objective to bring the reserves down to level considered sufficient to allow the charity to operate effectively, but without tying up funds unnecessarily. The Charity saw its unrestricted reserves decrease by £269k to £389k, in line with its plans.

The Trustees consider the current reserves to be at a prudent level to support its current level of expenditure and future commitments. The unrestricted reserves are equivalent to six months of non-charitable expenditure and are considered sufficient to ensure the Charity can meet its obligations if all sources of income were to fail. The Trustees consider an operational cover of between six and eight months as ideal.

The scale and implications of the coronavirus pandemic became apparent in March 2020 with the first nationwide lockdown announced 23rd March. The Institute of Fundraising reported an expected fall in charities' voluntary income of 48% and a fall in total income of as much as a third. The Trustees together with the senior leadership team prepared a reforecast to the end of the year and a revised budget for 2020/21, and a detailed risk assessment for the coming year. The objectives of the reforecasts were to ensure that sufficient cash remained in the charity to meet its obligations, and operational reserve cover was held as close to six months as possible.

Remedial action taken immediately was to make use of the Job Retention Scheme, plan for a move to small offices (completed October 2020), renegotiate some of the fixed costs such as rent, delay filling job vacancies, and prioritise discretionary spend delaying some and cancelling others. These cost saving measures, together with the reduction in operational costs as the lockdown curtailed many of the charity's activities, will mean that both cash and operational reserves are protected.

The Trustees are confident that the measures taken will ensure that the Charity continues as a going concern.

Plans for Future Periods- What We Will Do Next

The next four years are focused on the progression of our programmes and work with seriously ill children. Through our strategic work review, we know that Roald Dahl Specialist Nurses are crucial to the development of the child and the support of the family and we know that the areas we work in are underfunded. Our nurses and partnerships with NHS Trusts are vitally important to how we deliver impact - change to improving paediatric care for these children and we know we can deliver more impact in these areas.

Our strategy is clear and simple, and provides us with a pathway to achieving our goals and we look forward to sharing the details in 2021, our 30th anniversary, alongside our results from our evaluation study with Sheffield Hallam University.

Recent months have seen a pandemic destabilise the healthcare of seriously ill children, young people and their families. We have responded to this by increasing our support to nurses and families and we have been delighted at how generous our supporters have been. While our long-term strategy has not changed, we have been flexible and agile in our response to the urgent needs of our beneficiaries during this challenging time, trying to ensure that seriously ill children and young people can lead a more marvellous life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Roald Dahl's Marvellous Children's Charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th August 2010. It is registered as a charity with the Charity Commission.

Appointment of Trustees

RDMCC is governed by a Board comprising ten volunteer trustees, who are also directors of the company and who are responsible for ensuring that the executive carries out its duties lawfully, in the best interests of beneficiaries and in accordance with professional standards.

Trustee Induction and Training

The Charity has a written role description for trustees. Prospective candidates generally submit a CV and a letter of application and are then interviewed. In recruiting new trustees, the board of trustees looks for individuals with skills, experience and connections of value to the Charity and which are not represented amongst the existing trustees. Trustees benefit from a structured induction, opportunities for training and meeting our beneficiaries.

Organisation

The day to day management of the Charity is delegated to the Chief Executive in accordance with the Signature and Authorisation Limits Policy. This document sets out which matters are reserved solely for the Board and which are delegated to the Chief Executive. In order to ensure that these delegated matters are being carried out lawfully and effectively, the Board continues to operate with 3 sub committees monitoring the work of the Charity - a Programmes Sub-committee, a Finance and Human Resources Sub-committee and a Fundraising and Marketing Sub-committee.

Following the departure of the Chief Executive, Mark Turner was acting Chief Executive until the new Chief Executive was appointed on 24th June 2019.

Related Parties and Co-operation with Other Organisations

None of our trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the charity with a supplier or partner of any kind must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay Policy for Senior Staff

The senior team is comprised of: the Board of Directors (also the Charity's trustees) and the Senior Management Team in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 18 to the accounts.

The pay of the senior staff is reviewed annually and normally considered in line with the charitable sector.

There is also a pay grading policy in place which allows staff to move up an incremental scale.

Risk Management

The Board of RDMCC and Executive both consider risks facing the Charity and what it can do to mitigate them. Principal risks and response to them are:

- **Reputational risk.** The success of our charity is dependent upon the good name of the Roald Dahl "brand". The Board and Executive ensure, therefore, that all new initiatives are properly thought through and that they are in keeping with brand values. The Charity liaises closely with other Roald Dahl organisations, including the Roald Dahl Story Company Limited.
- **Financial Risk.** Our sources of finance are presented above and in our detailed accounts. Charitable expenditure is often committed for a considerable period, up to two years, and every effort is made to match income to our expenditure. As many grant-making Trusts will only commit for one year in advance, however, this is not always possible and we have been obliged to commit reserves to ensure that expenditure commitments are met. Apart from committing reserves, the Board is also keen to increase the extent of individual and community giving so that future income is more predictable.

Coronavirus has added increased financial risk to the Charity. The Trustees and the Senior Leadership Team are keeping the implications of the crisis under careful review and have adapted the Charity's activities to the ever changing environment both for fundraising and our charitable programme.

- **Counterparty risk.** The Charity's principal partners are NHS Trusts. Our current partnering model requires beneficiary trusts to commit funding for new paediatric nurse posts for 2-3 years after the end of the Charity's funding period. Whilst most Trusts are very willing in principle to do this, financial pressures on them mean that they are not always able to provide such a commitment. The Board and Executive is aware of this and are working with NHS Trusts to find funding formulae that satisfy both parties.

Trustees' responsibilities statement - charitable company

The trustees (who are also directors of Roald Dahl's Marvellous Children's Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;

Roald Dahl's Marvellous Children's Charity
(A Company Limited By Guarantee And A Registered Charity)

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

By order of the board of trustees
Donald Sturrock (Chair)



18/12/ 2020

AUDITORS' REPORT

Opinion

We have audited the financial statements of Roald Dahl's Marvellous Children's Charity (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent

with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the executive trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the statement trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

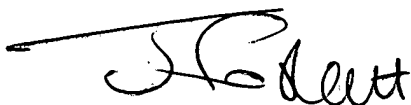
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including **the disclosures**, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 137 of the Housing and Regeneration Act 2008. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Foskett (Senior Statutory Auditor)
For and on behalf of
Cansdales Audit LLP
Chartered Accountants & Statutory Auditors

21 DECEMBER 2020
Date:.....

Bourbon Court
Nightingales Corner
Little Chalfont
Bucks
HP7 9QS

ROALDDAHL'S MARVELLOUS CHILDREN'S CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020 INCORPORATING INCOME AND EXPENDITURE STATEMENT

		Unrestricted (General) Fund	Restricted Fund	Designated Capital Fund	Year ended 31 March 2020	Year ended 31 March 2019 (Note 21)
	Notes	£	£	£	£	£
Income						
Donations	4	335,329	433,251	-	768,580	943,201
Investment income	5	29,142	-	-	29,142	48,086
Miscellaneous	6	-	-	-	-	-
Total Income		364,471	433,251	-	797,722	991,287
Expenditure						
Raising funds	6	133,553	211,602	-	345,155	228,200
Charitable activities	7	589,361	283,470	-	872,831	960,251
Provisions	16	4,680	-	-	4,680	4,680
Total Expenditure		727,594	495,072	-	1,222,666	1,193,131
Net gains/(losses) on investments	11	-	-	93,744	93,744	104,579
Net (outgoing) /income before transfer between		(363,123)	(61,821)	93,744	(331,200)	(97,265)
Transfer between funds		646,013	-	(646,013)	-	-
Net Movement in Funds		282,890	(61,821)	(552,269)	(331,200)	(97,265)
Fund Balances brought forward at 1 April 2019		106,339	95,451	552,269	754,059	851,324
Fund Balances carried forward at 31 March 2020		£ 389,229	£ 33,630	£-	£ 422,859	£ 754,059

All gains and losses are included above so a statement of total recognised gains and losses has not been presented.

All income and expenditure are derived from continuing operations.

The comparative information for the year ended 31st March 2019 is shown in Note 21.

The notes on pages 18 to 25 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

BALANCE SHEET AS AT 31 MARCH 2020

		31 March 2020		31 March 2019	
	Notes	£	£	£	£
Fixed Assets					
Fixed assets	12		5,397		10,941
Investments	13		2,502		1,404,771
Total Fixed assets			<u>7,899</u>		<u>1,415,712</u>
Current Assets					
Debtors	14	194,231		531,784	
Cash at bank and in hand		1,039,087		347,897	
		<u>1,233,318</u>		<u>879,681</u>	
Liabilities:	15	<u>(549,128)</u>		<u>(904,450)</u>	
Net Current Assets			684,190		(24,769)
Total Assets less Current Liabilities			<u>692,089</u>		<u>1,390,943</u>
Liabilities:	15		(269,230)		(636,884)
Net Assets	17		<u>£ 422,859</u>		<u>£ 754,059</u>
Capital Funds					
Designated Capital Fund	20		-		552,269
Income Funds					
Restricted	20		33,630		95,451
Unrestricted	20		389,229		106,339
Total Funds			<u>£ 422,859</u>		<u>£ 754,059</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the trustees and authorised for issue on 18/12/ 2020 and signed on their behalf by:


Donald Sturlock

Company Registration Number: 07340518

The notes on pages 19 to 26 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

	31 March 2020		31 March 2019	
	£	£	£	£
Net movement in funds		(331,200)		(97,265)
Adjustments for:				
Depreciation	7,950		8,969	
Net gains on investments	(93,744)		(104,579)	
Investment income	(29,142)		(48,086)	
		(114,936)		(143,696)
Decrease/(Increase) in debtors	337,553		7,163	
Increase/(Decrease) in creditors	(722,976)		(299,200)	
		(385,423)		(292,037)
Net cash from operating income		<u>£ (831,559)</u>		<u>£ (532,998)</u>
Investing activities				
Purchase of fixed assets	(2,406)		(1,089)	
Sale of investments	1,496,013		-	
Loss on disposal of fixed asset	-		624	
Investment income	29,142		48,086	
Cash flow from investing activities		<u>1,522,749</u>		<u>47,621</u>
Net change in cash and cash equivalents		691,190		(485,377)
Cash and cash equivalents at start of year		347,897		833,274
Cash and cash equivalents at the end of the year		<u>£ 1,039,087</u>		<u>£ 347,897</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of accounting

Roald Dahl's Marvellous Children's Charity is a Charity registered in England & Wales. The address of the registered office is given in the charity information on page 4 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

As described in Note 13, RDF Limited, a wholly owned subsidiary undertaking, has not been consolidated in these financial statements on the basis of materiality.

Income

Income is recognised in the period in which the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and the receipt of which is more likely than not. Investment income and income from fundraising are included on a receivable basis.

Investment income and income from fundraising are included on a receivable basis.

Grants made

Grants made to individuals and institutions are charged to the Statement of Financial Activities when they have been authorised by the Trustees and communicated to the recipients before the year end.

Expenditure

Expenditure is recognised on an accruals basis. Costs unattributable to a specific area of activity are allocated to the Statement of Financial Activities on the basis of staff time spent in relation to the respective area of activity. Cost of generating funds comprises fundraising expenditure and donor recruitment costs. Charitable activities expenditure includes grants made in support of the charity's objectives with associated support costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements.

Investments

All quoted investments were disposed of during the year. Unquoted investments are included at cost.

Fixed Assets

Depreciation is provided at the following rates in order to write off the original cost of each asset, less any expected residual value, over estimated useful life or in case of leasehold assets over the life of the lease. Depreciation on additions is charged from the date of purchase.

Leasehold acquisition	straight line over 5 years
Leasehold improvements	straight line over 5 years
Office furniture	straight line over 3 years
Computer equipment	straight line over 3 years

Assets are only capitalised where they cost £100 or more.

Realised and unrealised gains/losses on investments

Realised gains/losses on the disposal of investments are calculated by reference to the market value of those investments at the start of the accounting period or, if purchased during the accounting period, the cost of acquisition. Unrealised gains/losses reflect the increase/decrease in value during the accounting period of investments held throughout that period or in the case of investments purchased during the accounting period and still held at the end of the period, the increase/decrease in value compared to their acquisition cost.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

1. ACCOUNTING POLICIES (continued)

Fund Accounting

General funds are unrestricted funds used for furthering the objects of the charity. The designated capital fund is an expendable endowment. The Charity receives monies that are subject to specific conditions imposed by the donor and these are treated as restricted funds. Such income and related expenditure is separately identified in the Statement of Financial Activities and restricted funds are recorded on the Balance Sheet. See Note 2 for further details.

Pensions

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2. INCOME FUNDS

The Restricted Fund accounts for:

With agreement of the Burdett Fund for Nursing (BFN) the unspent balance (£12,084) from a previous grant can be used to conduct an evaluation of the projects previously funded by the BFN. The RDCT has kindly provided funds (£362,500) in support of a Roald Dahl transition nurse post and core costs. A donation from an individual (£25,000) was received in support of the Roald Dahl Nurses' conference. Further detail is provided in Note 20.

3. DESIGNATED CAPITAL FUND

The Designated Capital Fund was eliminated during the year on the conversion of the investments into cash.

4. DONATIONS

	Year ended 31 March 2020		Year ended 31 March 2019	
	Unrestricted £	Restricted £	Total £	Total £
Donations and gifts	24,775	44,376	69,151	400,590
Income from fundraising (see below)	310,554	388,875	699,429	542,611
	<u>£ 335,329</u>	<u>£ 433,251</u>	<u>£ 768,580</u>	<u>£ 943,201</u>
	£	£	£	£
Corporate Partnerships	129,420	362,500	491,920	167,306
Major donors - individuals	7,660	25,000	32,660	25,000
Dahlicious School Event	32,578	1,375	33,953	42,597
Challenge & Sporting Events Events	28,843	-	28,843	14,799
Payroll Giving	22,823	-	22,823	19,979
Appeals & Regular Giving	28,010	-	28,010	20,705
Special Events	7,300	-	7,300	203,249
General Community	53,920	-	53,920	48,976
	<u>£ 310,554</u>	<u>£ 388,875</u>	<u>£ 699,429</u>	<u>£ 542,611</u>

The split between unrestricted and restricted funds for 2019 can be found on note 21.

5. INVESTMENT INCOME

	Year ended 31 March 2020		Year ended 31 March 2019	
	Total £		Total £	
Income from investment portfolio	28,296		47,557	
Bank and brokers' interest	845		529	
	<u>£ 29,142</u>		<u>£ 48,086</u>	
Income from the investment portfolio is wholly unrestricted and from UK investments	£		£	
Income from UK investments	28,296		28,296	
	<u>£ 28,296</u>		<u>£ 28,296</u>	

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

6. COST OF RAISING FUNDS

	Year ended 31 March 2020		Year ended 31 March 2019	
	Unrestricted £	Restricted £	Total £	Total £
Other Direct costs	61,735	-	61,735	26,219
Donor recruitment	6,993	-	6,993	6,607
Staff Costs	6,405	175,285	181,690	102,863
Consultants	26,438	10,250	36,688	35,542
Support costs (note 9)	31,982	26,067	58,049	56,969
	<u>£ 133,553</u>	<u>£ 211,602</u>	<u>£ 345,155</u>	<u>£ 228,200</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Year ended 31 March 2020		Year ended 31 March 2019	
	Unrestricted £	Restricted £	Total £	Total £
Roald Dahl Nurses (see below)	227,566	84,899	312,465	415,474
Marvellous Family Grants	38,125	10,852	48,977	75,115
Support costs (note 9)	45,986	13,034	59,020	60,691
Staff Costs	115,645	103,210	218,855	194,357
Direct Costs	50,316	23,686	74,002	27,416
Consultants	33,477	-	33,477	-
Depreciation (see note 12)	7,950	-	7,950	8,969
Governance costs (see note 8)	70,296	47,789	118,085	178,229
	<u>£ 589,361</u>	<u>£ 283,470</u>	<u>£ 872,830</u>	<u>£ 960,251</u>
	£	£	£	£
Commitments at 31 March 2019	(1,004,553)	(224,488)	(1,229,041)	(1,536,355)
Payments made in the period:	551,504	309,387	860,891	692,338
Written back	-	-	-	30,450
Commitments at 31 March 2020	680,615	-	680,615	1,229,041
	<u>£ 227,566</u>	<u>£ 84,899</u>	<u>£ 312,465</u>	<u>£ 415,474</u>

8. GOVERNANCE COSTS

	Year ended 31 March 2020		Year ended 31 March 2019	
	Unrestricted £	Restricted £	Total £	Total £
Payment to auditors - audit	4,320	-	4,320	4,100
Consultants	4,640	-	4,640	14,844
Legal & Professional fees	1,241	-	1,241	4,348
Staff Costs	14,003	43,445	57,448	49,352
Staff recruitment	17,460	-	17,460	75,503
Other expenses	3,663	-	3,663	6,209
Support costs (note 9)	24,969	4,344	29,313	23,873
	<u>£ 70,296</u>	<u>£ 47,789</u>	<u>£ 118,085</u>	<u>£ 178,229</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

9. SUPPORT COSTS

	Cost of Raising Funds £	Charitable Activities £	Governance £	Year ended 31 March 2020 Total £	Year ended 31 March 2019 Total £
Staff costs (salaries)	32,667	16,334	5,445	54,445	48,939
Premises	17,838	30,695	17,238	65,772	71,094
Office	7,544	11,991	6,630	26,165	21,500
	<u>£ 58,049</u>	<u>£ 59,020</u>	<u>£ 29,313</u>	<u>£ 146,382</u>	<u>£ 141,533</u>

Support costs are allocated on the basis of time spent on each activity.

10. STAFF COSTS

The average number of employees during the period was 10.4 FTE (2019 7.7 FTE). No staff member was paid more than £60,000 (2019: 0).

	Year ended 31 March 2020 Total £	Year ended 31 March 2019 Total £
Salaries	433,262	342,002
Employers NI	42,320	32,535
Pension	33,852	20,562
Total Staff Costs	<u>£ 509,435</u>	<u>£ 395,099</u>

No remuneration was paid to the trustees in the year (2019: none).

In the year total remuneration paid to key management (5 employees) amounted to £234,098 (2019: £175,640; 4 employees).

Key management comprises the Trustees, the CEO, the Head of Finance & HR, Head of Fundraising & Communications, Head of Programmes and Head of Development.

11. NET GAINS ON INVESTMENTS

	Year ended 31 March 2020 Total £	Year ended 31 March 2019 Total £
Unrealised gains	-	104,579
Realised gains	93,744	-
	<u>£ 93,744</u>	<u>£ 104,579</u>

12. FIXED ASSETS

	Office £	Furniture £	Computer equipment £	Legal fees on acqn of leasehold £	Leasehold improvements £	Total £
COST						
As at 1st April 2019		1,515	14,611	7,309	11,455	34,890
Additions		-	2,406	-	-	2,406
Balance at 31st March 2020	<u>£</u>	<u>1,515</u>	<u>£ 17,017</u>	<u>£ 7,309</u>	<u>£ 11,455</u>	<u>£ 37,296</u>
Amortisation						
Balance at 1st April 2019		(625)	(10,502)	(4,995)	(7,827)	(23,949)
Charged in year		(467)	(3,730)	(1,462)	(2,291)	(7,950)
Balance at 31st March 2020	<u>£</u>	<u>(1,092)</u>	<u>£ (14,232)</u>	<u>£ (6,457)</u>	<u>£ (10,118)</u>	<u>£ (31,899)</u>
NBV at 31st March 2020	<u>£</u>	<u>423</u>	<u>£ 2,785</u>	<u>£ 852</u>	<u>£ 1,337</u>	<u>£ 5,397</u>
NBV at 31st March 2019	<u>£</u>	<u>890</u>	<u>£ 4,109</u>	<u>£ 2,314</u>	<u>£ 3,628</u>	<u>£ 10,941</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

13. INVESTMENTS

	Year ended 31 March 2020	Year ended 31 March 2019
	£	£
Quoted investments at market value	-	1,402,269
Unquoted investments at cost	2,502	2,502
	<u>£ 2,502</u>	<u>£ 1,404,771</u>
	£	£
Market value at 31 March 2019	-	1,297,690
Net gains on revaluation at 31 March 2020	-	104,579
Market value at 31 March 2020	<u>£ -</u>	<u>£ 1,402,269</u>
	£	£
Historical cost at 31 March 2020	<u>£ -</u>	<u>£ 1,164,899</u>

No commission has been charged in respect of sales and purchases of investments.

	Year ended 31 March 2020	Year ended 31 March 2019
	£	£
Quoted investments at market value consist of the following:		
UK investments	-	1,402,269
	<u>£ -</u>	<u>£ 1,402,269</u>

UK investments at 31 March 2019 consists of unit holdings in the CCLA COIF Charities Ethical Investment Fund.

The unquoted investments represents the whole of the issued share capital of RDF Limited £2 (Reg. no. 02740316) and Marvellous Trading Limited £2,500 (Reg. no. 09597577). Marvellous Trading Limited has been dormant since incorporation, 19th May 2015. The principal activity of RDF Limited is to maintain a musical library of Roald Dahl's works. The subsidiary undertaking's audited financial statements have been filed with the Registrar of Companies.

RDF Ltd.'s audited financial statements for the year ending 5 April are summarised below:

	Year ended 31 March 2020	Year ended 31 March 2019
	£	£
Profit and loss:		
Turnover	3,384	4,636
Cost of sales	(423)	(426)
Administrative expenses	(2,498)	(2,480)
Profit on ordinary activities and retained profit for the period	<u>£ 463</u>	<u>£ 1,730</u>
	£	£
Balance sheet:		
Net current assets/(liabilities)	13,510	10,082
	(8,230)	(5,265)
Loan from Roald Dahl's Marvellous Children's Charity	-	(248,127)
Net liabilities	<u>£ 5,280</u>	<u>£ (243,310)</u>

During the year-ended 31 March 2020 the loan from Roald Dahl's Marvellous Children's Charity was written off. The subsidiary has not been consolidated into the financial statements of the Charity on the grounds of materiality.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

14. DEBTORS

	Year ended 31 March 2020	Year ended 31 March 2019
	£	£
Loan to subsidiary	-	248,127
Trading account with subsidiary	8,230	5,265
Rent deposit	13,966	13,966
Prepayments and accrued income	21,230	24,791
Accrued income	139,156	228,582
Income Tax recoverable	9,945	9,945
Sundry debtor	1,704	1,108
	<u>£ 194,231</u>	<u>£ 531,784</u>

The loan to its subsidiary, RDF Ltd., was written off during the year.

15. LIABILITIES

	Year ended 31 March 2020	Year ended 31 March 2019
	£	£
Liabilities: amounts falling due within one year		
Grants committed	432,444	856,664
Accounts payable	2,205	20,544
Pension	-	92
Other taxes and social security costs	14,019	8,093
Sundry creditors	100,460	19,057
	<u>£ 549,128</u>	<u>£ 904,450</u>

	Year ended 31 March 2020	Year ended 31 March 2019
	£	£
Liabilities: amounts falling due after one year		
Grants Committed	248,170	372,377
Provision against loan to subsidiary (see note 16)	-	248,127
Dilapidation provision (see note 16)	21,060	16,380
	<u>£ 269,230</u>	<u>£ 636,884</u>

	Year ended 31 March 2020	Year ended 31 March 2019
	£	£
Grants Committed		
Amounts falling within one year	432,444	856,664
Amounts falling after one year	248,170	372,377
Total Grants Committed	<u>£ 680,615</u>	<u>£ 1,229,041</u>

16. PROVISIONS FOR LIABILITIES

	Dilapidation £	Loan to subsidiary £	Total £
As at 1st April 2019	16,380	248,127	264,507
Additions during the year	4,680	-	4,680
Written off	-	(248,127)	(248,127)
Movement in the year	4,680	(248,127)	(243,447)
As at 31st March 2020	<u>£ 21,060</u>	<u>£ -</u>	<u>£ 21,060</u>

The dilapidation provision relates to the lease on the Charity's offices, the lease ends 20th October 2020.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Fixed Asset Fund £	Total net assets £
Fund balances at 31 March 2020 are represented by:				
Investments and fixed assets	-	-	5,397	5,397
Current assets	1,202,190	33,630	-	1,235,820
Liabilities	(818,358)	-	-	(818,358)
Total funds	<u>£ 383,832</u>	<u>£ 33,630</u>	<u>£ 5,397</u>	<u>£ 422,859</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

18. TRANSACTIONS WITH RELATED PARTIES

Trustee Expenses of £1,291 (2019: £1,912) were reimbursed to trustees.

2 Trustees made unrestricted donations £600 (2019: £600), there were no transactions with related parties.

In this period, the charity received donations totalling £0 (2019: £217,000) from the Roald Dahl Charitable Trust; £378,125 (2019: £150,000) from the Roald Dahl Story Company; and £27,660 from Felicity Dahl (President) (2019: £25,000).

19. OPERATING LEASES

	At 31 March 2020		At 31 March 2019	
	Land & Buildings £	other £	Land & Buildings £	Other £
Commitment on leases expiring within				
<1 year	30,252	473	54,663	811
Within 1 - 2 years		-	31,887	473

20. ANALYSIS OF FUNDS

	At 31 March 2019 £	Income and gains on investments £	Expenditure and losses on investments £	Transfers £	At 31 March 2020 £
Unrestricted funds					
General funds	106,339	364,471	(727,594)	640,616	383,832
Designated Funds:					
Fixed asset fund	-	-	-	5,397	5,397
Sub-total non- capital funds	£ 106,339	£ 364,471	£ (727,594)	£ 646,013	£ 389,229
Designated Capital Fund	552,269	93,744	-	(646,013)	-
Total unrestricted funds	£ 658,608	£ 458,215	£ (727,594)	-	£ 389,229
Restricted funds:					
Burdett Fund for Nurses	12,084	-	(3,454)	-	8,630
Roald Dahl Story Company	63,136	362,500	(425,636)	-	-
Major gift - Individual	20,231	25,000	(20,231)	-	25,000
Trusts	-	45,751	(45,751)	-	-
Total restricted funds	£ 95,451	£ 433,251	£ (495,072)	-	£ 33,630
Total funds	£ 754,059	£ 891,466	£ (1,222,666)	£ -	£ 422,859

Designated funds:

Part of the Designated Capital Fund was used to create a Designated Fixed Asset Fund.

Designated Capital Fund

The Trustees have released the entire £646,013 of the Designated Capital Fund in support of the General Funds, this is a direct consequence of the stated Charity's objective to maximise spending on charitable activities whilst reducing the overall level of reserves.

Restricted funds:

With agreement of the Burdett Fund for Nursing (BFN) the unspent balance from the previous grant can be used to conduct an evaluation of the projects previously funded by the BFN.

The Roald Dahl Story Company has provided funds of £362,500 during the year towards core costs of the Charity

Twenty-five thousand pounds was received from an individual in support of the Roald Dahl Nurses' Conference.

A number of small trusts made contributions totalling £45,751 that was fully utilised.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

21. ANALYSIS BY FUNDS FOR 2019

	Unrestricted (General) Fund	Restricted Fund	Designated Capital Fund	Year ended 31 March 2019
	£	£	£	£
Income				
Donations	523,761	419,440	-	943,201
Investment income	48,086	-	-	48,086
Total Income	571,847	419,440	-	991,287
Expenditure				
Cost of raising funds	136,983	91,217	-	228,200
Expenditure on charitable activities	577,142	383,109	-	960,251
Provisions	4,680	-	-	4,680
Total Expenditure	718,805	474,326	-	1,193,131
Net gains on investments	-	-	104,579	104,579
Net (outgoing) /income before transfers between funds	(146,958)	(54,886)	104,579	(97,265)
Transfers between funds	178,770	21,230	(200,000)	-
Net movement in funds	31,812	(33,656)	(95,421)	(97,265)
Reconciliation of Funds:				
Fund Balances brought forward at 1 April 2017	74,527	129,107	647,690	851,324
Fund Balances carried forward at 31 March 2018	£ 106,339	£ 95,451	£ 552,269	£ 754,059