



Annual Report and Accounts 1 April 2012 to 31 March 2013

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Chair's Foreword

"Roald Dahl's Marvellous Children's Charity exists to make life better for very sick children "

That phrase was how I began my foreword to last year's report and, despite a year of great change for us, that simple statement remains our mission

The trustee board and staff team have worked brilliantly this past year listening, asking questions, thinking, researching, analysing, and finally deciding on the future direction of the charity We consulted so widely that our strategy process made news in the voluntary sector press and, when it came to decision time, I hope that we were both balanced and bold in the face of difficult decisions

Roald Dahl's famous children's stories usually sided with children, many of whom faced difficulties We do the same

I believe we have significantly strengthened what - and who - we stand for those children and young people who have the greatest unmet needs as a result of serious health problems We know that many people give generously to us precisely because we work hard to reach those children who need us the most

This annual report includes a section on our future plans and I would encourage you to read it It explains why and how we have developed our strategy to match our mission even more closely

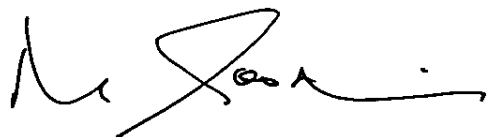
At the same time as we were planning our future 2013-17 strategy, we worked extremely hard to improve the lives of children and young people now, in line with our 2010-2013 strategy

- We provided practical financial help to 323 families (more than ever before) in financial hardship who have a child, or children, with a serious health condition
- We created another vital specialist children's nurse post, at Addenbrookes in Cambridge, and helped 13 of our existing nurses to further develop their expertise
- We enabled 15 invaluable projects to continue or get off the ground, across 12 medical conditions
- We funded another 7 nurse-led innovation projects, looking to find new ways to improve the care for very poorly children and young people

One important step forward for us this year was commissioning an evaluation of our work since 1996 (when we began keeping electronic records) This has given us a clearer understanding of the depth and breadth of the impact of our work on children and young people and so has helped us identify important strategic questions about how and where our resources can be best directed We were gratified that so many of our grants have led to really significant and tangible improvements to the lives of children and young people, but we must always strive to achieve more

We also worked very hard to take care of all our supporters, to whom we are hugely grateful We are growing fast at a time when many charities are struggling and much of this is down to sheer hard work by our talented and energetic fundraising team So a huge thank you to our supporters, our staff team, our volunteers, and my fellow trustees for doing your best to ensure so many children and young people with a serious health problem get support, friendship and compassion

Martin Goodwin, Chair, 18 September 2013



Who we are and what we do

Roald Dahl (1916-1990) is one of the world's most loved children's writers. But there was much more to him than his stories. During his lifetime, Roald Dahl often stood up and challenged things that he believed to be unfair. He also took practical steps to improve the lives of those around him who suffered from medical problems, even pioneering new treatment methods. He generously gave his time and money to help children, including many he never met.

Roald Dahl's Marvellous Children's Charity brings together those who value creativity, hard work and kindness, to improve the lives of children and young people whose lives are badly affected by health problems.

In 2012-13, the third and final year of our 2010-13 strategy, we continued to focus on children and young people who are badly affected by serious brain or blood conditions. We also continued to concentrate on three broad areas of need for children and young people: for **Better Health**, a **Fuller Life** and a **Stronger Family**.

Better Health

For many of the children and young people we help, a full cure or total recovery are not possible. The challenge they face is how to make sure their health is as good as it can be and how to manage their condition.

Fuller Life

Whatever their health challenges, children and young people deserve the fullest life possible, which is why we work to improve their lives in the round. This includes experiencing fun and friendships, learning and development, and improving their ability to communicate, move, sleep and stay safe.

Stronger Family

We support the whole family: parents, grandparents and siblings whose lives can be turned upside down by the child's illness. We also help families to have a safer, more suitable physical home environment.

We deliver these three aims through five types of work:

- 1 giving Family Grants to families who are on a low income and caring for a seriously ill child
- 2 funding vital frontline projects that improve children's lives in many different ways
- 3 establishing and supporting Roald Dahl specialist children's nurse posts
- 4 funding innovative research
- 5 sharing learning with other charities, professionals and policymakers

This report explains what we did in these areas and how the lives of children and young people were improved as a result. It introduces our new 2013-17 strategy. Finally it explains how we raised and spent our money and how we are set up and run, supported by our auditor's report.

What we did in 2012-13

Overview

In general, we were able to grow our charitable activity by 24% on the previous year (2012-13 £565,647, 2011-12 £457,288) This means we helped more families, funded more projects and created a new Roald Dahl Specialist Children's Nurse post.

Table 1. Overview of Activity and Grants Made, 2012-13

	Programme	2012-13		2011-12	
		Headline	Spending*	Headline	Spending*
1	Family Grants	323 families helped	£91,074	293 families helped	£98,696
2	Projects Grants	15 diverse projects over 12 conditions across UK	£204,085	13 diverse projects across 6 conditions across UK	£170,161
3	Specialist Children's Nurses	One new nurse post, 13 nurse training grants	£90,953	No new nurse posts, 12 nurse training grants	£4,423
4	Research	Research award establishes New Disease Registry, seven new nurse-led innovation projects launched ¹	£72,874	Research award studies Role of Sickle Cell Nurses, ten new nurse-led innovation projects launched	£96,097
5	Influencing, Sharing Learning	Attended two APPG SCT ² meetings	-	Attended one APPG SCT meeting	-
6	Total, grants expenditure		£458,986		£369,377
7	Non-grant expenditure		£106,661		£87,911
8	Total charitable expenditure		£565,647		£457,288

* The spending in rows 1 to 5 is grants expenditure only Non-grant expenditure incurred by programmes, eg, the costs of researching and assessing grant applications, is not apportioned against individual programmes but is shown the total in row 7 If you're interested in the details of this, see Note 7 to the accounts

¹ Nurse-led innovation projects are part of the *Different Disciplines, Common Experience* programme in partnership with the Burdett Trust for Nursing

² All Party Parliamentary Group on Sickle Cell and Thalassaemia

Family Grants

Aims

Families caring for a child or young person with a serious health condition often have to give up work. It is hard to find jobs with the flexible working policies that will allow them to care for a very ill or disabled child, especially in areas of high unemployment. As a result, many families find themselves with very low incomes and facing extremely tough decisions, such as whether to heat the home or to replace the fridge.

Our Family Grants programme works through a social or health worker who knows the family and provides a grant of up to £500 to help with things like

- sensory toys to stimulate the child and help them connect with other members of their family
- a large washing machine and tumble dryer for daily washing of duvets and sheets if a child is incontinent
- heating bills to keep the home warm where the child or young person has sickle cell, reducing the chances of a pain crisis or stroke,
- travel payments (or driving lessons) for when a child is in hospital far away from the family home, which is often the case with rarer and more serious conditions

Activities (Outputs) 2012-13

In 2012-13 we made 323 grants to families (2011-12 293) totalling £91,074 (2011-12 £98,696). The average grant was £282 (2011-12 £337). The geographical distribution of grants partly reflects the locations of our referring officers. Our review of this programme in 2013-14 will seek to grow our network of referrers in areas that are currently under-represented.

Table 2. Location of Family Grants 2012-13

UK Country or Region	Percentage of Grants
Northern Ireland	17%
Yorkshire & Humberside	13%
West Midlands	12%
North West	11%
London	10%
Scotland	9%
North East	6%
East Midlands	6%
South East	6%
Wales	4%
Eastern	4%
South West	2%

Table 3. Type of Family Grants 2012-13

Grant Type	Percentage of Grants
household appliances	18%
hospital travel expenses	15%
utility bills	10%
cots and beds	10%
sensory and educational toys	8%
furnishings & floor coverings	8%
specialist equipment	7%
buggies, car seats, tricycles	6%
living expenses	5%
clothing, bedding, footwear	5%
child monitors and alarms	3%
driving lessons	2%
baby equipment	1%
play therapy	1%
education costs	1%

Achievements (Impacts) 2012-13

80% of our Family Grants helped to create a **Stronger Family**, through improving the physical home environment, improving resilience, and helping families to spend more quality time together. 20% of our Family Grants helped the child or young person to live a **Fuller Life**, particularly through an improved ability to communicate, move, learn and be safe.

Abraham is six years old with spina bifida and hydrocephalus. He cannot move or use his legs at all, and will be a lifelong wheelchair user. Like any other child his age, Abraham wants to play and have fun, but misses out on lots of activities at school and at home. Roald Dahl's Marvellous Children's Charity helped to contribute toward the cost of a new custom made mobility trike for Abraham. Now it's a lot easier for him to steer, and being hand propelled, will help Abraham develop strength in his upper body too.

I won't kid myself that a grant of £500 is going to give a family total economic wellbeing but it can keep the wolf from the door in a crisis. A Roald Dahl's Marvellous Children's Charity's grant can be enough to stop them from having the gas cut off or even being evicted " Social worker

Project Grants

Aims

We prioritise small organisations and projects that clearly understand the needs and challenges faced by children and young people. We fund both innovative and tried-and-trusted methods. We also sometimes provide core funding for small, emerging organisations with great potential. Sometimes we part-fund projects and other times, where appropriate, we fund the full amount.

Activities (Outputs) 2012-13

In 2012-13 we identified and funded fifteen projects. The grants ranged from £700 to £28,000, supporting a diverse range of projects and conditions nationwide.

Table 4 shows what projects we funded, which conditions they supported, where in the UK they provided support, and what types of impact they created.

- Five projects created **knowledge and information** including a DVD on living with sickle cell that included a guest appearance from JLS. We also funded a film on what it means to be diagnosed with ataxia, a major helpline and website for brain conditions, as well as in-depth training for parents in managing their children's severe forms of epilepsy.
- Four projects supported the development of **friendships and mutual support**, including two 'family weekends' and one innovative online club for teenagers.
- Two projects gave **equipment** to children and young people, creating tailored motorised wheelchairs for very young children, and providing sensory toys for children and young people with the very rare and debilitating Cockayne Syndrome.
- Two projects provided **in-depth direct support work for families**, helping them to support their children with spina bifida or hydrocephalus in Sussex, and in Dumfries & Galloway supporting families with children who have an acquired brain injury.
- One grant was for **awareness raising** about sickle cell amongst prospective parents.
- One grant was for **core costs** working to improve the lives of children and young people with Dravet Syndrome.

Achievements (Impacts) 2012-13

The diversity of our project grants means very diverse impacts. Because we often fund in meaningful long-term work, it is generally too soon to draw conclusions about the impact of our 2012-13 funded projects. However we carefully monitor all projects for impact and there are some positive early indications.

Cockayne Syndrome is a progressive neurological disease that leads to the loss of sight and hearing. Sometimes all that is left is the sense of touch.

We supported the Cockayne Syndrome family support group, Amy and Friends, by providing sensory equipment for the children at their main family conference. Items ranged from sensory touch lamps to soft play sets. Families were able to try out the equipment and received advice on which equipment would best help their child. Each family was allowed to take a piece of equipment home and Amy and Friends has developed an exchange scheme for the equipment so that the children can receive a new stimulus every few months.

Thomas has visual and hearing impairments and received a bubble tube and rope lights. He loves watching the colours change and likes to hold onto the bubble tube to feel the vibrations. Helen was finding it very difficult to sit upright due to the pressure it placed on her lungs. Her special new (and very colourful) chair means she can sit comfortably and watch television with her little sister.

"I love using my new sensory toys! I like all the different textures of the balls and discs, I love the toys that Mummy can roll up and down my body. It tickles! I really love it when it is all dark and Mummy puts the twinkly ball on - I feel like I'm in a magical world that is all mine" said 6-year-old Ella

Table 4. Project Grants, 2012-13						
Organisation	Project	Award £	Award Type	Impact Type	Condition	Location
Amy and Friends	Sensory Room equipment at Cockayne Syndrome conference retreat	20,000	Equipment	CYP are better able to have fun & communicate	Cockayne Syndrome (N)	UK wide
Ataxia UK	Young People's Diagnosis Information Project	8,550	Knowledge & Information	YP are better informed and more resilient	Ataxia (N)	UK wide
Bath Institute of Medical Engineering	Loan scheme Three Wizzybugs	12,750	Equipment	Young children are more mobile and independent	Conditions that severely limit mobility (N)	SouthWest, West Mids, North East
Brain and Spine Foundation	Contribution to helpline, website and Headstrong publications	15,000	Knowledge & Information	CYP and family are better able to manage CYP's health	General neurological (N)	UK wide
Brent Sickle Cell & Thalassaemia Centre	DVD for children with Sickle Cell Disease	20,220	Knowledge & Information	CYP are more informed and confident about living with sickle cell	Sickle Cell (H)	London
Cavernoma Alliance UK	Intensive Residential Caverhub Event	3,700	Friendship Networks & Mutual Support	YP are happier, better informed & more resilient	Cavernoma (H)	UK wide
Dravet Syndrome UK	Chief Executive	9,360	Core Costs/Holistic	CYP and families are better informed	Dravet Syndrome (N)	UK wide
Haven House Children's Hospice	Expert Parent Epilepsy Sessions	17,640	Knowledge & Information	Parents are better able to manage CYP's health	Epilepsy (N)	Essex
Headway, Dumfries & Galloway	Contribution towards project costs for 2yrs for Children's ABI Support Services	21,165	In-Depth Direct Support Work	CYP and families have holistic needs met	Acquired Brain Injury (N)	Scotland
Newcastle RVI	Family Fun Outing	700	Friendship Networks & Mutual Support	Families are happier and more resilient	General neurological (N)	North East England
OSCAR Nottingham	Transitioning young people with sickle cell and thalassaemia	28,000	Knowledge & Information	YP are more confident and knowledgeable	Sickle Cell & Thalassaemia (H)	Nottingham
Rett UK	Help low income families attend Family Weekend and regional family events	15,000	Friendship Networks & Mutual Support	Families are more resilient and better informed	Rett Syndrome (N)	UK wide
SASBAH	Family Support Programme	10,000	In-Depth Direct Support Work	CYP and families have holistic needs met	Spina Bifida and Hydrocephalus (N)	SE England
Shine	Club for 11-14yr Olds	10,000	Friendship Networks & Mutual Support	YP are happier and more resilient	Spina Bifida and Hydrocephalus (N)	UK wide
Sickle Cell & Thalassaemia Support Group, Barking	Sickle Cell and Thalassaemia Awareness Campaign	12,000	Awareness	Potential parents at risk of passing on sickle cell are more aware of choices	Sickle Cell & Thalassaemia (H)	London
TOTAL	15 projects	204,085			N=Neurology, H=Haematology	

Roald Dahl Specialist Children's Nurses

Aims

Roald Dahl Specialist Children's Nurses play a vital and complex role, providing essential support, information and care on a whole range of medical, emotional and social issues. In particular, they play a huge role in reducing emergency admissions and the overall time that children spend in hospital.

We provide funding for one or two years to establish a post, in return for a commitment from the NHS Trust to fund the post for another two or three years. We continue providing training and development support to Roald Dahl nurses after our main funding ends.

Activities (Outputs) 2012-13

From our formation in 1991 to March 2013 we had created 49 posts: 48 Roald Dahl Specialist Children's Nurse posts and one Roald Dahl Occupational Therapist post. 31 of these were in epilepsy, ten in acquired brain injury, seven in haematology, and one in palliative care.

At 31 March 2013 two posts were actively funded by Roald Dahl's Marvellous Children's Charity. All of the remaining 47 posts have proved their value so successfully that they continue to exist, making a huge difference to the lives of children and young people. This is a major success.

Table 5 Roald Dahl healthcare professionals by condition area and location, end March 2013

	Scotland	Wales	NI	England	Total
Epilepsy	7	5	0	19	31
Brain Injury	1	0	0	9	10
Haematology	0	0	0	7	7
Palliative Care	0	0	0	1	1
Total	8	5	0	36	49

The lack of a Roald Dahl specialist nurse post in Northern Ireland will be examined as part of our review into gaps in specialist nursing across the NHS.

2012-13 saw the establishment of our 49th Roald Dahl professional post, in partnership with Cambridge University Hospitals NHS Foundation Trust. We created a new Paediatric Haematology Nurse Specialist Post at Addenbrookes Hospital, serving the whole Eastern region. Jodi Betts was appointed to this post in March 2013 and took up her duties from June 2013. She will lead a team providing specialist care for children and young people with haemoglobinopathies.

'I am really excited about using my skills and experience to help children and their families. I'll be helping children to manage their conditions whilst still living a full and active life, and achieving the milestones of childhood and adolescence.' Jodi Betts

We also offer **Nurse Training Grants** to all our Roald Dahl nurses to aid their ongoing professional development. We gave 13 Nurse Training Grants in 2012/13 totalling £3,246.

Achievements (Impacts) 2012-13

Because all of the posts we 'kick-started' continue to be supported, so far, our initial investment pays dividends for many years. Studies into caseload levels in the field of epilepsy³ indicate an average caseload of 570 children per nurse. If the figure is similar for brain injury and haematology, we will have helped to improve the lives of around 26,800 children during 2012-13.

The role of a Roald Dahl specialist children's nurse is multifaceted – supporting the child or young person as well as their family. This means that they contribute to all three of our impact areas: Better Health, Fuller Life and Stronger Families.

The Roald Dahl Epilepsy Nurse Specialist post that we are currently funding at the Chelsea & Westminster Hospital is held by Siobhan and we recently spoke to a mum of a 5-year-old boy about the support she provides:

"We are so lucky to have Siobhan, our Roald Dahl Epilepsy Nurse Specialist. It is such a shame that other people are stuck in local hospitals with no support and no back-up system that Siobhan and the neurology team at Chelsea & Westminster provides. Siobhan has made a tremendous difference, she has become part of the family, like an auntie. You don't feel stupid asking any questions at all."

³ Best care: the value of epilepsy specialist nurses, Epilepsy Action, 2010

Research

Aims

Roald Dahl was an innovator, and not just in his stories for children. He was involved in two significant health innovations: the Wade-Dahl-Till valve and rehabilitation after stroke⁴

We do not have the resources to invest millions into full scale medical research, so we apply a pump-priming model to research, in a similar way to our specialist nurse posts. We aim to help good ideas take their first steps into development, innovation, testing and application, with the most promising ones being able to demonstrate their value to larger scale funders of research.

Inspired by Roald Dahl's inventiveness, we provided grants for innovation in two different ways in 2012-13:

- the annual Roald Dahl Research Award. This is a solicited grant of up to £25,000 in which we identify a promising research-based project and work with it to develop a strong proposal,
- the valuable *Different Disciplines, Common Experience* programme that we run in partnership with the Burdett Trust for Nursing. This identifies, assesses and funds small-scale nurse-led innovation projects. Children's nurses are motivated by improving things for children and young people, and working directly with patients in an holistic way. This means they are ideally placed to develop and explore a new idea, create a new resource or work in a new way. We give them small grants of up to £7.5k each to do so.

Activities (Outputs) 2012-13

The second Roald Dahl Research Award (£23,638) was awarded to the UK Children's Neurological Research Campaign for year one of the development of a Disease Registry for Childhood Neurology.

[Photo of Rob saved in folder on system]

Dr Rob Forsyth, a Senior Lecturer and Consultant in Paediatric Neurology in Newcastle upon Tyne, who is the current Chair of UK Children's Neurological Research Campaign told us "We are very excited to receive the Roald Dahl Research Award, it will allow us to produce a unique Disease Registry of the many rare paediatric neurological diseases. Lessons from every child's story will be learned and added to the body of collective knowledge which we hope will create a foundation for groundbreaking research into new treatments for rare and currently not understood neurological conditions."

⁴ Donald Sturrock (2010) *Storyteller: The Life of Roald Dahl*, Harper Press, Sandler AL, Sturrock D, Branfield J, Abbott R, Goodrich JT, Biswas A, Daniels LB 3rd, & Flamm ES (2012) 'Marvelous medicine: the untold story of the Wade-Dahl-Till valve', *Journal of Neurosurgical Pediatrics*, May 9(5): 482-90

2012-13 was the third year of *Different Disciplines, Common Experience*, funded by our partners The Burdett Trust for Nursing. Seven nurses won awards, totalling £49,236 (2011-2: 10 awards totalling £71,097).

Achievements (Impacts) 2012-13

There is of course a time lag between investing in research and seeing tangible impacts, but the nature of the research we fund does tend to have quicker 'return on investment' than larger scale medical research projects.

The 2011-12 Roald Dahl Research Award was to NHS Sickle Cell & Thalassaemia Screening Programme for a study into the role and value of specialist nurses in sickle cell and thalassaemia. The report was launched in May 2012 at the Royal College of Nurses Annual Congress in Harrogate.

Lola Oni, Acting Chair of the Sickle Cell & Thalassaemia Association of Counsellors said the report "will help us articulate what we have been battling to say to our managers, employers and commissioners for a very long time. I have sent a copy of the report to my director of nursing and service manager and I know this report will help in our effort to ensure that our patients continue to receive the excellent care and support we have provided in the past and hope to continue to provide in future."

Many of the nurse-led innovation projects funded in the first two rounds (2010-12) started to produce fascinating results and brilliant new outputs in 2012-13. For example *Little George and the Dragon* is a brightly illustrated picture book that explains sickle cell in a gentle, humorous and child-friendly way. 1,000 copies have been produced for the patients of Alder Hey Children's Hospital and the book will also be available to be downloaded through our and the Alder Hey websites.

Influencing and Sharing Learning

Aims

The projects, families, nurses and researchers that we fund all have a valuable perspective on the world. By funding their work, we have the privilege of seeing both each project's perspective and, uniquely, patterns across projects. We are able to link between projects that have never heard of each other, and to identify innovations that ought to be applied elsewhere.

We are also able to act independently to speak out on behalf of children and young people whose lives are badly affected by health problems. We work constructively to advise policy makers and parliamentarians, and work to protect Roald Dahl specialist nurses posts after our period of funding has completed.

Activities (Outputs) 2012-13

We shared information between our grantees, for example those working in epilepsy, or those working on similar types of projects ('family weekends').

We are active members of the All Party Parliamentary Group (APPG) on Sickle Cell and Thalassaemia, which meets regularly with the aim of raising Parliament's awareness of these conditions. The group also acts as a forum for sharing learning and we make the most of this opportunity to learn more, to network and, where applicable, to offer our own insights.

Going forwards we will look to join other networks such as the National Council for Child Health and Wellbeing and the Council for Disabled Children.

Achievements (Impacts) 2012-13

It can be difficult to draw out specific impacts in this area. However, we have improved thinking about running 'family weekend conferences' by commissioning and circulating a short summary of 'what works and what doesn't' from a grantee who has run these for many years.

Our involvement in the APPG on Sickle Cell & Thalassaemia improves our understanding of the field and therefore the quality of our grant making in this important area.

Internal improvements made in the year

2012-13 was a year of huge internal change, including a new trustee joining the board, five new staff members joining us (including one maternity cover), two staff members leaving us (one temporarily on maternity leave), a restructure of roles and responsibilities, a full overhaul of our grants assessment process, fundraising growth, and progress towards a major new website that will be shared with the Roald Dahl Museum and Story Centre and the Roald Dahl literary estate

In the midst of this change, we developed our new strategy for 2013-17 using a highly collaborative process. The new strategy was launched in June 2013 and is summarised below

These changes have created significant upheaval and required high levels of flexibility and energy from our staff, who have stepped up to the challenge brilliantly. We find ourselves at 31 March 2013 with high morale and a team ready to undertake the next round of improvements

Our future plans

During 2012-13 we consulted widely, thought and listened hard, made tough decisions, and developed a new strategy for 2013-17. This was approved by the Trustees at the end of May 2013 and the implementation plan was approved in July 2013. The strategy includes some exciting changes to our focus and our work

- 1 We will focus on the unmet needs of children and young people who are badly affected by health problems. In deciding who to help, we will give less significance to the actual medical condition or illness they have, and give more attention to the seriousness of their unmet needs. Therefore we will expand our remit to support children and young people who have health problems other than with their blood or their brain. While we will hold onto all that we have learnt about haematology and neurology, we will build on that, not be limited by it

"Roald Dahl's amazing life was blighted by tragedy, especially brain and blood problems for himself and his family. But we don't believe Roald would have wanted us to be limited by his own biography. We think it's more important to be true to the values that shine through in his stories: that all children matter. Of course we can't help everyone, but we can start from a place where in principle we will help anyone, rather than exclude certain children because they have the 'wrong' medical condition. Every child has the right to a more marvellous life, no matter how ill they are, or how short their life may be." *Our Marvellous Strategy 2013-17*

- 2 In the past we have, rightly, supported 'the wider family' within which the child or young person grows up. But as a result we have inadvertently been excluding children and young people without families, who are looked after by the state. Our new strategy addresses this and we will focus attention on helping these children and young people. We will also continue to prioritise help for children and young people in poverty and who aren't able to access the health support they need
- 3 Our work will, in the main, be more proactive. We will primarily design and run programmes to respond to unmet needs, working collaboratively with others to address a particular issue

"Our main priority will be those children and young people with the biggest unmet health needs and who aren't being supported by anyone else: those who are forgotten like Matilda, are underdogs like Charlie Bucket, or have no family like Sophie in *The BFG*." *Our Marvellous Strategy 2013-17*

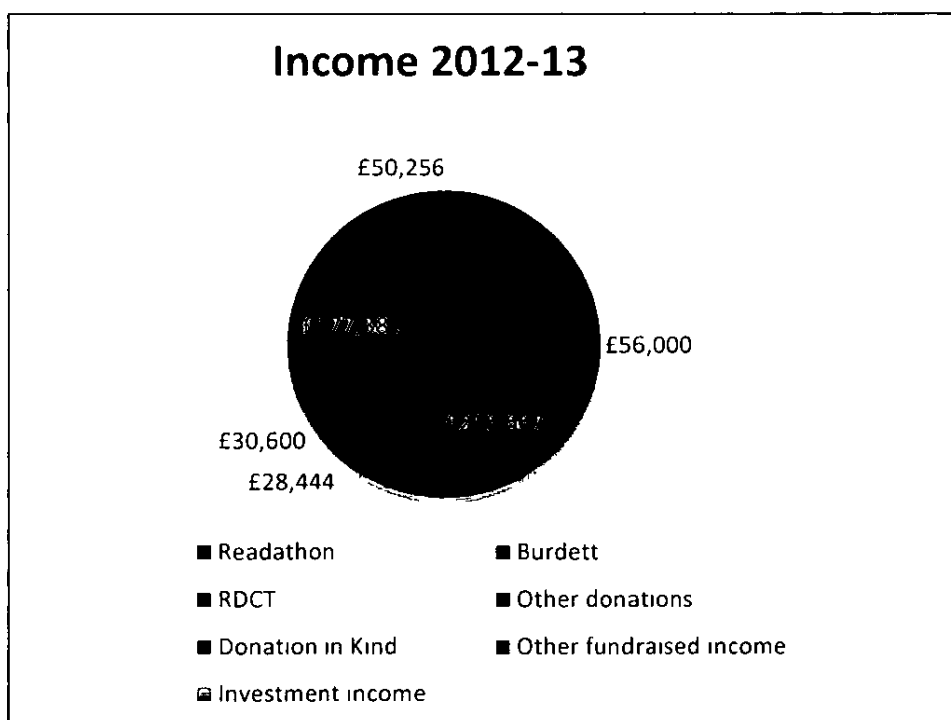
Our finances

Overall our financial plan for 2012-13 was to invest in fundraising whilst maintaining charitable expenditure at a consistent or growing level. Our operating deficit was to be covered from reserves. In reality, income exceeded budget and expenditure was broadly on target. This left us with a smaller deficit than expected. In the coming year we plan to more or less eliminate our operating deficit but to artificially increase our accounting deficit, kick starting our new strategy by spending an agreed level of reserves on increased charitable activity.

Income 2012/13

The charity received total incoming resources of £707,000. We are extremely grateful to the following for their support:

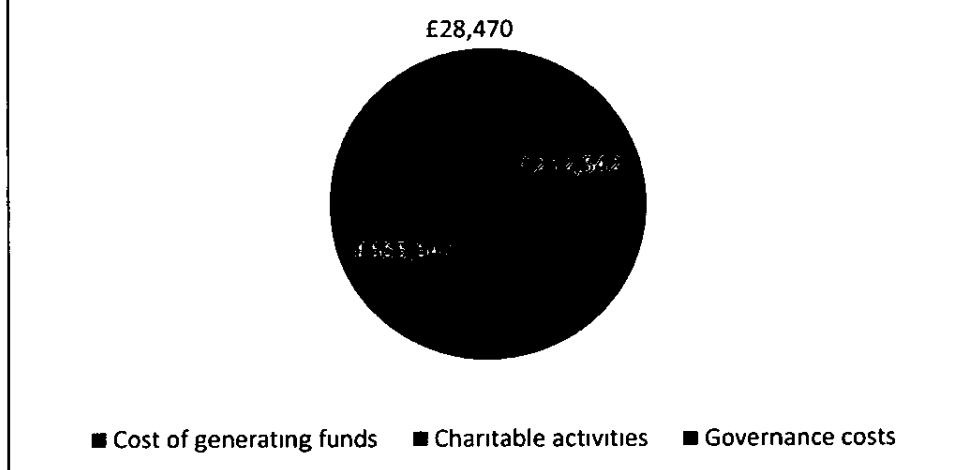
- the Dahl family, who very generously donate 10% of the annual royalties and other income from Roald Dahl's work to the Roald Dahl Charitable Trust (RDCT), which splits its income between us and our sister charity, the Roald Dahl Museum and Story Centre
- the Readathon campaign, run by Read for Good, a valued and long-standing supporter and friend
- every child, teacher and parent from the 650 schools who took part in the second Dahlicious Dress Up Day (2011-12: 510 schools)
- the Burdett Trust for Nursing for supporting our brilliant nurse-led innovation programme
- The Popli Khalatbari Charitable Foundation and The Sigrid Rausing Trust for their generous gifts
- Felicity Dahl for her greatly appreciated additional donations in the year, and
- our hundreds of individual donors, volunteers and fundraisers who have run, swum, made and sold jam and cakes, sponsored friends or colleagues, or attended an event



Expenditure 2012/13

Expenditure exceeded income in the year, following the Trustees' decision to invest in developing fundraising capacity and capability while maintaining the same level of charitable activity as in previous years.

Expenditure 2012-13



Our largest category of expenditure was our charitable activity (67%) Governance costs were 14% The Trustees continue to treat grants committed as funds expended even if they are not yet disbursed

Investment policy and objectives

The trustees' objective with the investments is to maintain their capital value against inflation and to generate a good level of income to fund ongoing activities, returning RPI+4% In the 12 months to 31/03/2013 the charity's investments gained £89,364 in value and produced income of £50,256, producing a total return of 9.7%, which is RPI+7.3%

The current asset management policy for the charity includes no direct investment in tobacco shares The trustees reserve the right to exclude any direct investments in companies whose representation might prove damaging, directly or indirectly, to the purposes or reputation of the charity The trustees have delegated the management of their investment portfolio to Schroder and Co Limited Schroders also manages a proportion of the charity's cash deposits Its fees and performance are reviewed by the trustees annually

Policy on Reserves

The trustees have resolved to retain sufficient reserves to ensure the charity can deliver its planned commitments (eg, grants awarded and budgeted), to protect the charity's funds from fluctuations in income, and to provide resources as needed to invest in the charity's growth

Planning for contingencies Trustees have determined that, if all other sources of income were to fail, the charity should be able to maintain itself for 12 months' worth of grant making and support costs while it seeks alternative methods of funding Trustees therefore aim to maintain a level of reserves between 12 and 13 months' worth of operating income Given our current level of income and planned growth, a reserve level of around £1.1m is appropriate

Current position Our reserves at 31 March 2013 were £1.4m This will be deliberately reduced by around £250k over the next two financial years, funding an increase in charitable activities aligned with the new strategy

How we are organised

Administrative Details

Registered Charity 1137409

Company Limited by Guarantee Registered in England and Wales 7340518

Memorandum and Articles of Association dated 27 July 2010

Trustees and Company Directors

One third of the trustees or the next highest whole number retires annually and may stand for re-election

Georgina Cannon (née Howson)

Felicity Dahl

Graham Faulkner (appointed Apr 2012)

Martin Goodwin (Chair)

Roger Hills

Virginia Myer (née Fisher)

President

Sir Quentin Blake

Chief Executive

Richard Piper

Registered Office and Correspondence Address

81a High Street

Great Missenden

Buckinghamshire HP16 0AL

Statutory Auditor

Cansdales

Bourbon Court

Little Chalfont HP7 9QS

Solicitors

Russell Cooke

2 Putney Hill

London SW15 6AB

Principal Bankers and Investment Advisors

Schroder and Co Limited

31 Gresham Street

London EC2V 7QA

Advisors

The members of the charity's advisory board during the year were

Dr Kofi Anie

Celia Brand

Diane Flower

Scott Liddle

Dr Mike Pike

Professor John Porter

Vicky Rimmer

Justin Simon

Dr Christopher Verity

Vicky Vidler

Dr Deborah Waller

Professor Sir David Weatherall, FRS
Dr Mark Whiting

Patrons

Sir Richard Branson
Maddie & Theo Dahl
Danny DeVito
Joanna Lumley OBE
Tim Minchin
Julie Walters OBE

History

In 1991 Roald Dahl's widow, Felicity Dahl, created the Roald Dahl Foundation (registered charity no 1004230) as a charitable Trust, to support charitable causes which were important to Roald Dahl during his lifetime. Funds came from returns on an endowed investment and from the Readathon initiative with which the charity worked closely. In 2001 the Roald Dahl Museum and Story Centre was established with a remit around literacy, so the charity dropped literacy from its own remit in order to focus exclusively on children and young people badly affected by health conditions. In 2007 the Dahl family formalised their generous donations to the charity through the formation of the Roald Dahl Charitable Trust.

In 2010 the Trustees of the Roald Dahl Foundation took the decision that the most effective way of developing its work would be to create an incorporated charity to take over the assets, liabilities and operations of the unincorporated Trust, and to significantly grow fundraising in order to better address the huge level of unmet need. A new charitable company – Roald Dahl's Marvellous Children's Charity – was established and the first trustees of the new charity were the three trustees of the Foundation, joined by Virginia Myer. In 2011 Georgina Cannon joined the board and in 2012 Graham Faulkner joined the board and Richard Piper was recruited as CEO.

Decision Making and Organisational Structure

To direct and oversee the work of the charity, the full board of Trustees meets five times a year. Meetings include reviewing progress across the charity's strategy, impact and activities on a quarterly basis and setting the annual budget. The day-to-day delivery of the charity's mission and activities is delegated to the Chief Executive supported by a staff team.

There are two active sub-committees which meet up to five times a year and have delegated responsibility for more in-depth strategic oversight of specific areas: Fundraising and Marketing, and Finances and HR. Each sub-committee consists of the Chair of Trustees, the CEO, two trustees, and the staff member with lead responsibility for that area.

When the need arises, the charity is able to draw on the advice and expertise of members of our advisory board who are experts in their fields and generous with their time.

Appointment and Training of Trustees

The charity has a written job description for trustees. Vacancies are generally advertised widely. Prospective candidates generally submit a CV and letter of application and are then interviewed and may be invited to attend board meetings as an observer. In recruiting new trustees the board of trustees looks for individuals with skills, experience and connections of value to the charity and which are not represented amongst the existing trustees. Trustees benefit from a structured induction, a programme of visits to grant recipients and regular opportunities for training.

Investment Powers

The Memorandum and Articles of Association give the trustees the discretion to invest funds

Risk Management

The trustees have taken steps to manage identified risks and uncertainties on an ongoing basis. The systems in place are documented and risks and systems are reviewed regularly.

Related Parties

In this period, the charity received donations totalling £216,667 from the Roald Dahl Charitable Trust, of which Felicity Dahl is a trustee.

Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit when planning their future activities.

Why we are presenting the financial information below

Various laws and regulations make the Trustees (who are also the Directors of Roald Dahl's Marvellous Children's Charity for the purposes of company law) responsible for preparing this Report of the Trustees (incorporating their Director's report) and the accompanying financial statements

Company law requires the Trustees to prepare financial statements for each financial year. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Trustees are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislations in other jurisdictions.

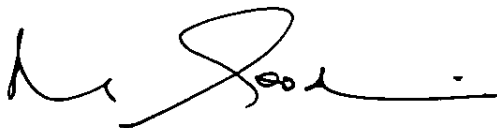
Small Companies Provisions

This Report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed

Date

30 October 2013



Martin Goodwin

On behalf of the Trustees of Roald Dahl's Marvellous Children's Charity

Auditor's Report

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

Independent Auditor's Report to the members of Roald Dahl Marvellous Children's Charity

We have audited the financial statements of Roald Dahl Marvellous Children's Charity for the year ended 31 March 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes number 1 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed,
- the reasonableness of significant accounting estimates made by the trustees, and
- the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report

.....
 James Foscett – Senior Statutory Auditor
 For and on behalf of Cansdales
 Chartered Accountants & Statutory Auditors

Date.....1 November 2013
 Bourbon Court
 Nightingales Corner
 Little Chalfont
 Bucks HP7 9QS

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2013

	Notes	Unrestricted (General) Fund £	Restricted Fund £	Designated Capital Fund £	TOTAL Year ended 31 March 2013 £	TOTAL Year ended 31 March 2012 £
Incoming Resources						
Incoming Resources from generated funds						
Voluntary income						
Donations and gifts						
- Readathon		147,430	-	-	147,430	139,964
- Burdett		-	56,000	-	56,000	61,000
- RDCT		216,667	-	-	216,667	172,692
-other donations		28,444	-	-	28,444	20,979
-Donation in Kind		30,600	-	-	30,600	21,300
Income from fundraising	4	177,381	-	-	177,381	170,593
Investment income	5	50,256	-	-	50,256	52,338
Total Incoming Resources		650,778	56,000	-	706,778	638,866
Resources Expended						
Cost of generating funds	6	252,542	-	-	252,542	247,995
Charitable activities	7	509,467	56,180	-	565,647	457,288
Governance costs	8	28,470	-	-	28,470	33,390
Total Resources Expended		790,479	56,180	-	846,659	738,673
Net (outgoing) /incoming resources for the year		(139,701)	(180)	-	(139,881)	(99,807)
Other recognised gains and losses						
Unrealised gains / (losses) on revaluation of investment assets	11	-	-	89,364	89,364	(40,729)
Net Movement in Funds		(139,701)	(180)	89,364	(50,517)	(140,536)
Fund Balances brought forward at 1 April 2012		424,453	677	1,069,010	1,494,140	1,634,676
Fund Balances carried forward at 31 March 2013		£ 284,752	£ 497	£ 1,158,374	£ 1,443,623	£ 1,494,140

All gains and losses are included above so a statement of total recognised gains and losses has not been presented

The notes on pages 26 to 32 form part of these financial statements

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY
BALANCE SHEET AS AT 31 MARCH 2013

	Notes	31 March 2013	31 March 2012
		£	£
Fixed Assets			
Investments	11	1,480,310	1 483,947
Current Assets			
Debtors	12	147,748	13,638
Cash at bank and in hand		<u>147,852</u>	<u>348,344</u>
		295,600	361 982
Liabilities: amounts falling due within one year	13	<u>263,798</u>	<u>308 556</u>
Net Current Assets		31,802	53 426
Total Assets less Current Liabilities		<u>1,512,112</u>	<u>1 537 373</u>
Liabilities: amounts falling due after one year	13	68,489	43 233
Net Assets	14	<u>£ 1,443,623</u>	<u>£1 494 140</u>
Capital Funds			
Designated Capital Fund	3	1,158,374	1,069,010
Income Funds			
Restricted	2	497	677
Unrestricted	2	<u>284,752</u>	<u>424 453</u>
Total Funds		<u>£ 1,443,623</u>	<u>£1 494 140</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Approved by the trustees and authorised for issue on 30 October 2013 and signed on their behalf by



Martin Goodwin

Company Registration Number 7340518

The notes on pages 26 to 32 form part of these financial statements

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 13

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared under the historical cost convention, except for investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", reissued in July 2008 (SORP 2005) the Charities Act 2011 and in accordance with applicable accounting standards and the Companies Act 2006.

Basis of consolidation

As described in Note 10, RDF Limited a wholly owned subsidiary undertaking has not been consolidated in these financial statements on the basis of materiality.

Incoming Resources

Income is recognised in the period in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income and income from fundraising are included on a receivable basis.

Grants made

Grants made to individuals and institutions are charged to the Statement of Financial Activities when they have been authorised by the Trustees and communicated to the recipients before the year end.

Resources Expended

Expenditure is recognised on an accruals basis. Costs unattributable to a specific area of activity are allocated to the Statement of Financial Activities on the basis of staff time spent in relation to the respective area of activity. Cost of generating funds comprises fundraising expenditure and donor recruitment costs. Charitable activities expenditure includes grants made in support of the charity's objectives with associated support costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements.

Investments

Quoted investments are included at market value at the Balance Sheet date. Unquoted investments are included at cost. Cash deposited with the brokers on a short-term basis has been included under "Investments".

Realised and unrealised gains/losses on investments

Realised gains/losses on the disposal of investments are calculated by reference to the market value of those investments at the start of the accounting period or, if purchased during the accounting period, the cost of acquisition. Unrealised gains/losses reflect the increase/decrease in value during the accounting period of investments held throughout that period or, in the case of investments purchased during the accounting period and still held at the end of the period, the increase/decrease in value compared to their acquisition cost.

Fund Accounting

General funds are unrestricted funds used for furthering the objects of the charity. The designated capital fund is an expendable endowment. The Charity receives monies that are subject to specific conditions imposed by the donor and these are treated as restricted funds. Such income and related expenditure is separately identified in the Statement of Financial Activities and restricted funds are recorded on the Balance Sheet. See note 2 for further details.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (continued)

2. INCOME FUNDS

The Restricted Fund accounts for

Funds received from the Burdett Trust for Nursing (Registered Charity No 1089849) which selected RDMCC as one of its strategic funding partners in March 2010. Under the partnership the Burdett Trust for Nursing has awarded RDMCC a total of £168,000 (£56,000 per year) to deliver a 3 year programme to award grants to nurses in the UK to lead projects to improve services for children living with neurological and haematological conditions.

3. DESIGNATED CAPITAL FUND

The Charity also holds the sum of £1.16m which is the aggregate value at the year end of the founding endowments of the predecessor charity (the Roald Dahl Foundation registered Charity No 1004230). This sum is designated to be retained as expendable capital to generate investment income and as a reserve for lean periods. It is held in an investment portfolio the value of which can vary over time.

4. INCOME FROM FUNDRAISING

	Year ended 31st March 2013 £	Year ended 31st March 2012 £
Dahlicious School Event	92,398	75,895
Fundraising Events Donations	11,507	38,156
Challenge Events	14,533	8,884
Payroll Giving	10,847	10,444
Appeals	47,551	34,054
Sale of Food & Drink & Badges	545	3,160
	<u>£ 177,381</u>	<u>£ 170,593</u>

5. INVESTMENT INCOME

	Unrestricted £	Restricted £	Year ended 31st March 2013 Total £	Year ended 31st March 2012 Total £
Income from investment portfolio	43,004	-	43,004	44,278
Bank and brokers' interest	7,252	-	7,252	8,060
	<u>£ 50,256</u>	<u>£ -</u>	<u>£ 50,256</u>	<u>£ 52,338</u>

Income from the investment portfolio comprises

	£
Income from UK investments	43,004
	<u>£ 43,004</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (continued)

6. COST OF GENERATING FUNDS

			Year ended 31st March 2013 Total	Year ended 31st March 2012 Total
	Unrestricted £	Restricted £		
Readathon costs	104	-	104	431
Fundraising costs				
Marvellous School Campaign Costs	59,575	-	59,575	87,600
Other Direct costs	24,130	-	24,130	29,425
Donor recruitment	4,025	-	4,025	2,060
Staff Costs	109,471	-	109,471	95,311
Support costs (note 9)	55,237	-	55,237	33,168
	<u>£ 252,542</u>	<u>£ -</u>	<u>£ 252,542</u>	<u>£ 247,995</u>

7. CHARITABLE ACTIVITIES

			Year ended 31st March 2013 Total	Year ended 31st March 2012 Total
	Unrestricted £	Restricted £	£	£
Grants made (see below)	409,750	49,236	458,986	369,377
Support costs (note 9)	26,514	2,946	29,460	29,161
Staff Costs	58,186	-	58,186	53,118
Direct Costs	15,017	3,998	19,015	5,632
	<u>£ 509,467</u>	<u>£ 56,180</u>	<u>£ 565,647</u>	<u>£ 457,288</u>
Commitments at 31 March 2012	(282,062)	(47,565)	(329,627)	(382,698)
Payments made in the period				
Neurology	285,389	32,645	318,034	280,944
Haematology	137,480	25,013	162,493	141,504
Commitments at 31 March 2013	268,943	39,143	308,086	329,627
	<u>£ 409,750</u>	<u>£ 49,236</u>	<u>£ 458,986</u>	<u>£ 369,377</u>

Full details of grants paid during the year are set out in the Trustees' Report

8. GOVERNANCE COSTS

			Year ended 31st March 2013 Total	Year ended 31st March 2012 Total
	Unrestricted £	Restricted £	£	£
Audit fee	4,000	-	4,000	7,800
Legal & Professional fees	-	-	-	1,485
Staff Costs	14,467	-	14,467	15,648
Other expenses	2,638	-	2,638	1,532
Support costs (note 9)	7,365	-	7,365	6,925
	<u>£ 28,470</u>	<u>£ -</u>	<u>£ 28,470</u>	<u>£ 33,390</u>

Trustees expenses of £646 were reimbursed (£295 2012)

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013 (continued)

9 SUPPORT COSTS

	Cost of Generating Funds	Charitable Activities	Governance	Year ended 31st March 2013 Total	Year ended 31st March 2012 Total
	£	£	£	£	£
Staff costs	21,574	11,506	2,876	35,956	30,589
Sundry administration expenses	14,118	7,530	1,882	23,530	18,665
Sundry administration payments in kind	6,360	3,392	848	10,600	
Rent paid in kind	12,000	6,400	1,600	20,000	20,000
Rates	1,185	632	158	1,975	
	<u>£ 55,237</u>	<u>£ 29,460</u>	<u>£ 7,365</u>	<u>£ 92,061</u>	<u>£ 69,254</u>

Support costs are allocated on the basis of time spent on each activity

10 STAFF COSTS

The average number of employees during the period was 5 (2012 4.5). No staff members were paid more than £60,000

	Year ended 31st March 2013 Total	Year ended 31st March 2012 Total
	£	£
Salaries	193,860	168,548
Employers NI	12,064	16,379
Pension	12,157	9,739
Total Staff Costs	<u>£ 218,081</u>	<u>£ 194,666</u>

11 INVESTMENTS

Quoted investments at market value
Unquoted investments at cost
Capital cash on deposit with brokers

	Year ended 31st March 2013	Year ended 31st March 2012
	£	£
Quoted investments at market value	1,158,374	1,069,010
Unquoted investments at cost	2	2
Capital cash on deposit with brokers	321,934	414,935
	<u>£ 1,480,310</u>	<u>£ 1,483,947</u>

Movements on quoted investments were as follows

	£	£
Market value at 31 March 2012	1,069,010	1,109,739
Net (losses)/ gains on revaluation at 31 March 2013	89,364	(40,729)
Market value at 31 March 2013	<u>£ 1,158,374</u>	<u>£ 1,069,010</u>
Historical cost at 31 March 2013	<u>£ 1,164,899</u>	<u>£ 1,164,899</u>

No commission has been charged in respect of sales and purchases of investments

Quoted investments at market value consist of the following

	Year ended 31st March 2013	Year ended 31st March 2012
	£	£
UK investments	1,158,374	1,069,010
	<u>£ 1,158,374</u>	<u>£ 1,069,010</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (continued)

11. INVESTMENTS (continued)

UK investments at 31 March 2013 consists of unit holdings in the Schroder Charity Multi Asset Fund

The unquoted investment represents the whole of the issued share capital of RDF Limited. The principal activity of this wholly owned subsidiary is to build up and maintain a musical library of Roald Dahl's works. The subsidiary undertaking's audited financial statements have been filed with the Registrar of Companies.

The subsidiary undertaking's audited financial statements for the year ending 5 April are summarised below

	Year Ended 5th April 2013 £	Year Ended 5th April 2012 £
Profit and loss		
Turnover	11,298	14,458
Cost of sales	(688)	(1,240)
Administrative expenses	(1,863)	(3,004)
Donation to Roald Dahl's Marvellous Children's Charity	(43)	(243)
Profit on ordinary activities and retained profit for the period	<u>£ 8,704</u>	<u>£ 9,971</u>
	Year Ended 5th April 2013 £	Year Ended 5th April 2012 £
Balance sheet		
Intangible fixed assets	12	25
Net current assets/(liabilities)	3,513	2,796
Loan from Felicity Dahl	(287,127)	(295,127)
Net liabilities	<u>£ (283,602)</u>	<u>£ (292,306)</u>

As the accumulated losses of the company have been underwritten by Mrs F A Dahl personally to the extent that they may not be recouped from future profits, the subsidiary has not been consolidated into the financial statements of the Charity on the grounds of materiality.

12. SUNDRY DEBTORS

	Year ended 31st March 2013 £	Year ended 31st March 2012 £
The following were receivable at 31 March 2013		
Income Tax recoverable	3,509	3,020
Accrued income	144,239	10,618
	<u>£ 147,748</u>	<u>£ 13,638</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (continued)

13. LIABILITIES

	Year ended 31st March 2013 £	Year ended 31st March 2012 £
Liabilities amounts falling due within one year		
Grants committed	239,597	286,394
Professional fees	4,000	8,460
Other taxes and social security costs	4,644	4,654
Sundry creditors	15,557	9,048
	<u>£ 263,798</u>	<u>£ 308,556</u>
	Year ended 31st March 2013 £	Year ended 31st March 2012 £
Liabilities amounts falling due after one year		
Grants Committed	68,489	43,233
	<u>£ 68,489</u>	<u>£ 43,233</u>
	Period ended 31st March 2013 £	Year ended 31st March 2012 £
Grants Committed		
Amounts falling within one year	£ 239,597	£ 286,394
Amounts falling after one year	£ 68,489	£ 43,233
Total Grants Committed (note 7)	<u>£ 308,086</u>	<u>£ 329,627</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Designated Capital Fund £	Total net assets £
Fund balances at 31 March 2013 are represented by				
Investments	321,936	-	1,158,374	1,480,310
Current assets	253,679	41,921	-	295,600
Liabilities	(293,144)	(39,143)	-	(332,287)
Total funds	<u>£ 282,471</u>	<u>£ 2,778</u>	<u>£ 1,158,374</u>	<u>£ 1,443,623</u>

15. TRANSACTIONS WITH RELATED PARTIES

Trustee Expenses of £646 (2012 £295) were reimbursed to a trustee for costs of travel and subsistence

The legal fees of £50 (2012 £691) were payable to a firm in which one of the trustees, M A F Goodwin is a consultant

Other than these, there were no transactions with related parties other than donations received from trustees

During the year the Charity held investments in the Schroder Charity Multi Asset Fund

One of the trustees, Roger Hills is a member of the Supervisory Board of trustees of this Fund This is an unpaid appointment

None of the Trustees had received remuneration in the year (2012 Nil)

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (continued)

16. ANALYSIS OF FUNDS

	At 31 March 2012	Income and gains on investments	Expenditure and losses on investments	Transfers	At 31 March 2013
	£	£	£	£	£
Unrestricted funds					
General funds	333 716	434 111	(483 075)		284 752
Designated Funds					
Funding reserve	90 737	216 667	(307 404)	-	-
Sub-total non- capital funds	£ 424,453	£ 650,778	£ (790,479)	-	£ 284,752
Designated Capital Fund	1 069 010	-	89 364	-	1 158 374
Total unrestricted funds	£ 1,493,463	£ 650,778	£ (701,115)	£ -	£ 1,443,126
Restricted funds					
Burdett Fund for Nurses	677	56 000	(56 180)		497
Total restricted funds	£ 677	£ 56,000	£ (56,180)	£ -	£ 497
Total funds	£ 1,494,140	£ 706 778	£ (757,295)	£ -	£ 1,443,623

Designated funds

Income received from the Roald Dahl Charitable Trust has been designated for the following purposes

- a) To increase the grants budget for individual families by approx 25% to enable the Charity to increase its support for children with neurological and haematological conditions and their families
- b) To invest in an organisational review of the governance and operations of the Charity including its grantmaking and income generation strategy
- c) To use any balance of funds granted to enable the Charity to increase the size and number of grants to hospitals and charities

Designated Capital Fund

The Charity also holds the sum of £1.16m which is the aggregate value at the year end of the founding endowments of the predecessor charity (the Roald Dahl Foundation registered Charity No 1004230). This sum is designated to be retained as expendable capital to support future income generation and as a reserve for lean periods.

Restricted funds

Funds received from the Burdett Trust for Nursing (Registered Charity No 1089849) which selected the RDMCC as one of its strategic funding partners in March 2010. Under the partnership the Burdett Trust for Nursing has awarded the Charity a total of £168 000 (£56 000 per year) to deliver a 3 year programme to award grants to nurses in the UK to lead projects to improve services for children living with neurological and haematological conditions.