

Unaudited Financial Statements for the Year Ended 30 September 2021

for

The ID Band Company Limited

Contents of the Financial Statements
for the Year Ended 30 September 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

The ID Band Company Limited

Company Information
for the Year Ended 30 September 2021

DIRECTOR: M Davison

SECRETARY: M Davison

REGISTERED OFFICE: Unit 9
Oak Drive
Lionheart Enterprise Park
Alnwick
NE66 2EU

REGISTERED NUMBER: 07339431 (England and Wales)

ACCOUNTANTS: DJ Pape & Associates (NW) Ltd
13 High Street East
Glossop
Derbyshire
SK13 8DA

Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Intangible assets	4		10,000		10,000
Tangible assets	5		<u>143,787</u>		<u>132,193</u>
			153,787		142,193
CURRENT ASSETS					
Stocks		170,449		205,926	
Debtors	6	44,574		44,919	
Cash at bank and in hand		<u>368,780</u>		<u>366,220</u>	
		583,803		617,065	
CREDITORS					
Amounts falling due within one year	7	<u>89,515</u>		<u>77,898</u>	
NET CURRENT ASSETS			<u>494,288</u>		<u>539,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>648,075</u>		<u>681,360</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>647,975</u>		<u>681,260</u>
SHAREHOLDERS' FUNDS			<u>648,075</u>		<u>681,360</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 June 2022 and were signed by:

M Davison - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

The ID Band Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 5).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2020	
and 30 September 2021	<u>10,000</u>
NET BOOK VALUE	
At 30 September 2021	<u>10,000</u>
At 30 September 2020	<u>10,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2020	173,656	33,155	47,896	254,707
Additions	<u>46,223</u>	<u>-</u>	<u>2,243</u>	<u>48,466</u>
At 30 September 2021	<u>219,879</u>	<u>33,155</u>	<u>50,139</u>	<u>303,173</u>
DEPRECIATION				
At 1 October 2020	68,367	18,817	35,330	122,514
Charge for year	<u>30,303</u>	<u>2,867</u>	<u>3,702</u>	<u>36,872</u>
At 30 September 2021	<u>98,670</u>	<u>21,684</u>	<u>39,032</u>	<u>159,386</u>
NET BOOK VALUE				
At 30 September 2021	<u>121,209</u>	<u>11,471</u>	<u>11,107</u>	<u>143,787</u>
At 30 September 2020	<u>105,289</u>	<u>14,338</u>	<u>12,566</u>	<u>132,193</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade debtors	574	919
Other debtors	<u>44,000</u>	<u>44,000</u>
	<u>44,574</u>	<u>44,919</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts	3,493	3,768
Trade creditors	26,952	10,668
Taxation and social security	59,070	13,462
Other creditors	-	50,000
	<u>89,515</u>	<u>77,898</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.