

Registered number  
07339277

NEILL LEISURE LIMITED

Abbreviated Accounts

30 June 2015

SATURDAY



\*A53L17SR\*

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26/03/2016

#112

COMPANIES HOUSE

**NEILL LEISURE LIMITED**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 June 2015**

07339277

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	35,700	42,500
Tangible assets	3	<u>9,558</u>	<u>11,947</u>
		45,258	54,447
<b>Current assets</b>			
Stocks		2,923	3,061
Debtors		11,030	11,004
Cash at bank and in hand		<u>5,726</u>	<u>9,323</u>
		19,679	23,388
<b>Creditors: amounts falling due within one year</b>		<u>(117,208)</u>	<u>(98,644)</u>
<b>Net current liabilities</b>		(97,529)	(75,256)
<b>Net liabilities</b>		<u>(52,271)</u>	<u>(20,809)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		<u>(52,272)</u>	<u>(20,810)</u>
<b>Shareholder's funds</b>		<u>(52,271)</u>	<u>(20,809)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
 Mr G F Neill  
 Director

Approved by the board on 22 March 2016

The notes on pages 2 and 3 form an integral part of these abbreviated accounts.

**NEILL LEISURE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
0	0

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 July 2014	68,000
At 30 June 2015	68,000

**Amortisation**

At 1 July 2014	25,500
Provided during the year	6,800
At 30 June 2015	32,300

**Net book value**

At 30 June 2015	35,700
At 30 June 2014	42,500

**NEILL LEISURE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

**3 Tangible fixed assets**

£

**Cost**

At 1 July 2014	26,131
At 30 June 2015	<u>26,131</u>

**Depreciation**

At 1 July 2014	14,184
Charge for the year	<u>2,389</u>
At 30 June 2015	<u>16,573</u>

**Net book value**

At 30 June 2015	<u>9,558</u>
At 30 June 2014	<u>11,947</u>

**4 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:  
 Ordinary shares

£1 each

-

1

1