

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

FOR

ACE COMMODITIES TRADING LIMITED

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for the year ended 31 May 2020

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ACE COMMODITIES TRADING LIMITED

COMPANY INFORMATION
for the year ended 31 May 2020

Director: A Ahmadi

Registered office: Abacus House
129 North Hill
Plymouth
Devon
PL4 8JY

Registered number: 07339098 (England and Wales)

BALANCE SHEET

31 May 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	-	-
Creditors			
Amounts falling due within one year	5	<u>230,764</u>	<u>230,764</u>
Net current liabilities		<u>(230,764)</u>	<u>(230,764)</u>
Total assets less current liabilities		<u>(230,764)</u>	<u>(230,764)</u>
Capital and reserves			
Called up share capital	6	100	100
Retained earnings		<u>(230,864)</u>	<u>(230,864)</u>
Shareholders' funds		<u>(230,764)</u>	<u>(230,764)</u>

The notes form part of these financial statements

BALANCE SHEET - continued

31 May 2020

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 May 2021 and were signed by:

A Ahmadi - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 May 2020

1. STATUTORY INFORMATION

Ace Commodities Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number, business address and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The company is no longer a going concern and has subsequently become dormant.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

There are no fixed assets.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>230,764</u>	<u>230,764</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Ahmadi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.