

Registered number
07338936

Benjama Ltd

Filleled Accounts for the year ended

31 August 2022

Benjama Ltd**Registered number:** 07338936**Balance Sheet****as at 31 August 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	21,514	25,861
Current assets			
Stocks		2,443	1,770
Debtors	5	16,435	31,068
Cash at bank and in hand		-	16,113
		<u>18,878</u>	<u>48,951</u>
Creditors: amounts falling due within one year	6	(47,428)	(51,253)
Net current liabilities		<u>(28,550)</u>	<u>(2,302)</u>
Total assets less current liabilities		<u>(7,036)</u>	<u>23,559</u>
Creditors: amounts falling due after more than one year	7	(28,356)	(49,262)
Net liabilities		<u>(35,392)</u>	<u>(25,703)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(35,492)	(25,803)
Shareholders' funds		<u>(35,392)</u>	<u>(25,703)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H N Kutner

Director

Approved by the board on 20 June 2023

Benjama Ltd
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% straight line
Motor vehicles	10% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 September 2021	<u>58,000</u>
At 31 August 2022	<u>58,000</u>
Amortisation	
At 1 September 2021	<u>58,000</u>
At 31 August 2022	<u>58,000</u>
Net book value	
At 31 August 2022	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 September 2021	<u>21,719</u>	<u>21,749</u>	<u>43,468</u>
At 31 August 2022	<u>21,719</u>	<u>21,749</u>	<u>43,468</u>
Depreciation			

At 1 September 2021	11,082	6,525	17,607
Charge for the year	2,172	2,175	4,347
At 31 August 2022	<u>13,254</u>	<u>8,700</u>	<u>21,954</u>
Net book value			
At 31 August 2022	<u>8,465</u>	<u>13,049</u>	<u>21,514</u>
At 31 August 2021	10,637	15,224	25,861

5 Debtors	2022	2021
	£	£
Trade debtors	7,813	9,045
Directors loan	5,591	19,933
Other debtors	3,031	2,090
	<u>16,435</u>	<u>31,068</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	23,346	18,029
Obligations under finance lease and hire purchase contracts	-	3,181
Trade creditors	12,563	11,202
Taxation and social security costs	4,515	5,942
VAT	2,474	10,798
Other creditors	4,530	2,101
	<u>47,428</u>	<u>51,253</u>

7 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	28,356	38,747
Obligations under finance lease and hire purchase contracts	-	10,515
	<u>28,356</u>	<u>49,262</u>

8 Transactions with the directors

As at 31st August 2022 the director, H N Kutner owed the company £5,591 (2021 - £19,933) on an interest free basis with no set repayment date. This is included in debtors.

9 Controlling party

The ultimate controlling party are family members HB Kutner and SA Kutner who jointly hold 100% of the issued share capital.

10 Other information

Benjama Ltd is a private company limited by shares and incorporated in England. Its registered office is:

111 Lavender Hill

Clapham

London

SW11 5QL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.