

**Registered Number 07338393**

**SYLFAEN ASSOCIATES LTD**

**Abbreviated Accounts**

**31 August 2014**

## Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,287	2,535
		<u>1,287</u>	<u>2,535</u>
<b>Current assets</b>			
Stocks		-	11,000
Debtors		38,111	8,250
Cash at bank and in hand		5,773	14,795
		<u>43,884</u>	<u>34,045</u>
<b>Creditors: amounts falling due within one year</b>		<u>(42,695)</u>	<u>(34,192)</u>
<b>Net current assets (liabilities)</b>		<u>1,189</u>	<u>(147)</u>
<b>Total assets less current liabilities</b>		<u>2,476</u>	<u>2,388</u>
<b>Total net assets (liabilities)</b>		<u>2,476</u>	<u>2,388</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		2,475	2,387
<b>Shareholders' funds</b>		<u>2,476</u>	<u>2,388</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2015

And signed on their behalf by:

**Paul Roberts, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures and Fittings Straight line 33%

Office equipment Straight line 33%

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2013	4,252
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>4,252</u>
<b>Depreciation</b>	
At 1 September 2013	1,717
Charge for the year	1,248
On disposals	-
At 31 August 2014	<u>2,965</u>
<b>Net book values</b>	
At 31 August 2014	<u>1,287</u>
At 31 August 2013	<u>2,535</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

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the Companies Act 2006.