

**Registered Number 07338393**

**SYLFAEN ASSOCIATES LTD**

**Abbreviated Accounts**

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	2,535	581
		<u>2,535</u>	<u>581</u>
<b>Current assets</b>			
Stocks		11,000	-
Debtors		8,250	8,250
Cash at bank and in hand		14,795	10,408
		<u>34,045</u>	<u>18,658</u>
<b>Net current assets (liabilities)</b>		<u>34,045</u>	<u>18,658</u>
<b>Total assets less current liabilities</b>		<u>36,580</u>	<u>19,239</u>
<b>Creditors: amounts falling due after more than one year</b>		(34,192)	(18,914)
<b>Total net assets (liabilities)</b>		<u><u>2,388</u></u>	<u><u>325</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		2,387	324
<b>Shareholders' funds</b>		<u><u>2,388</u></u>	<u><u>325</u></u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2014

And signed on their behalf by:

**Paul Roberts, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures and Fittings Reducing balance 33%

Office equipment Reducing balance 33%

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 31 August 2012	1,050
Additions	3,202
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>4,252</u>
<b>Depreciation</b>	
At 31 August 2012	469
Charge for the year	1,248
On disposals	-
At 31 August 2013	<u>1,717</u>
<b>Net book values</b>	
At 31 August 2013	<u>2,535</u>
At 30 August 2012	<u>581</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

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the Companies Act 2006.