

Registered Number 07338393

SYLFAEN ASSOCIATES LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	960	1,283
		<u>960</u>	<u>1,283</u>
Current assets			
Debtors		85,391	45,391
Cash at bank and in hand		10,417	8,912
		<u>95,808</u>	<u>54,303</u>
Creditors: amounts falling due within one year		<u>(74,559)</u>	<u>(45,942)</u>
Net current assets (liabilities)		<u>21,249</u>	<u>8,361</u>
Total assets less current liabilities		<u>22,209</u>	<u>9,644</u>
Total net assets (liabilities)		<u>22,209</u>	<u>9,644</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		22,208	9,643
Shareholders' funds		<u>22,209</u>	<u>9,644</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2017

And signed on their behalf by:

P Roberts, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures and Fittings Reducing balance 33%

Office equipment Reducing balance 33%

Plant and machinery Reducing balance 33%

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	4,880
Additions	150
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>5,030</u>
Depreciation	
At 1 September 2015	3,597
Charge for the year	473
On disposals	-
At 31 August 2016	<u>4,070</u>
Net book values	
At 31 August 2016	<u>960</u>
At 31 August 2015	<u>1,283</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.