

Registration number 7338393

# Sylfaen Associates Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 August 2012

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Chartered Accountant  
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**Sylfaen Associates Ltd**  
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**Sylfaen Associates Ltd**  
**(Registration number: 7338393)**  
**Abbreviated Balance Sheet at 30 August 2012**

	Note	30 August 2012 £	30 August 2011 £
<b>Fixed assets</b>			
Tangible fixed assets		581	369
<b>Current assets</b>			
Debtors		8,250	6,867
Cash at bank and in hand		10,408	12,362
		18,658	19,229
Creditors Amounts falling due within one year		(18,914)	(19,744)
Net current liabilities		(256)	(515)
Net assets/(liabilities)		325	(146)
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		324	(147)
Shareholders' funds/(deficit)		325	(146)

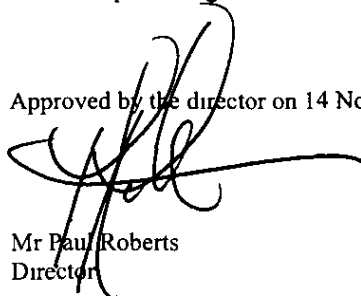
For the year ending 30 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 14 November 2013



Mr Paul Roberts  
Director

## Sylfaen Associates Ltd

### Notes to the Abbreviated Accounts for the Year Ended 30 August 2012

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and Fittings	Reducing balance 33%
Office equipment	Reducing balance 33%

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 31 August 2011	551	551
Additions	499	499
At 30 August 2012	1,050	1,050
<b>Depreciation</b>		
At 31 August 2011	182	182
Charge for the year	287	287
At 30 August 2012	469	469
<b>Net book value</b>		
At 30 August 2012	581	581
At 30 August 2011	369	369

**Sylfaen Associates Ltd**

**Notes to the Abbreviated Accounts for the Year Ended 30 August 2012**

**..... continued**

**3 Share capital**

**Allotted, called up and fully paid shares**

	30 August 2012		30 August 2011	
	No	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>