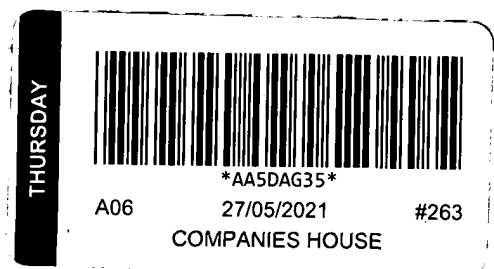


Company Registration No. 07337182 (England and Wales)

TAYLOR WILLIAMS DEVELOPMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
PAGES FOR FILING WITH REGISTRAR



TAYLOR WILLIAMS DEVELOPMENTS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Director | M P Williams |
| Company number | 07337182 |
| Registered office | 20 Bridge Street Leighton Buzzard Bedfordshire LU7 1AL |
| Accountants | Hills & Burgess 20 Bridge Street Leighton Buzzard Bedfordshire LU7 1AL |

TAYLOR WILLIAMS DEVELOPMENTS LIMITED

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TAYLOR WILLIAMS DEVELOPMENTS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|---|-------|------------------|------------------|------------------|------------------|
| Current assets | | | | | |
| Stocks | | 55,819 | | 45,819 | |
| Debtors | | 59 | | 27 | |
| Cash at bank and in hand | | 13,921 | | 680 | |
| | | <u>69,799</u> | | <u>46,526</u> | |
| Creditors: amounts falling due within one year | 4 | <u>(252,194)</u> | | <u>(224,095)</u> | |
| Net current liabilities | | | <u>(182,395)</u> | | <u>(177,569)</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss reserves | | | <u>(182,396)</u> | | <u>(177,570)</u> |
| Total equity | | | <u>(182,395)</u> | | <u>(177,569)</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

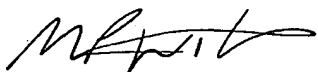
For the financial year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 19 April 2021



M P Williams
Director

Company Registration No. 07337182

TAYLOR WILLIAMS DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Company information

Taylor Williams Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 20 Bridge Street, Leighton Buzzard, Bedfordshire LU7 1AL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for goods and services. Sales of land and property are recognised as turnover at the date of legal completion.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|----------------------------|
| Fixtures, fittings & equipment | - 15% to 33% straight line |
| Computer equipment | - 33% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

TAYLOR WILLIAMS DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2020 Number | 2019 Number |
|-------|----------------|----------------|
| Total | 1 | 1 |

3 Tangible fixed assets

| | Plant and machinery etc £ |
|------------------------------------|------------------------------------|
| Cost | |
| At 1 September 2019 | 2,229 |
| Disposals | (2,229) |
| At 31 August 2020 | - |
| Depreciation and impairment | |
| At 1 September 2019 | 2,229 |
| Eliminated in respect of disposals | (2,229) |
| At 31 August 2020 | - |
| Carrying amount | |
| At 31 August 2020 | - |
| At 31 August 2019 | - |

4 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|-----------------|-----------|-----------|
| Director's loan | 245,023 | 219,623 |
| Other creditors | 7,171 | 4,472 |
| | 252,194 | 224,095 |