

Registered Number 07337182

TAYLOR WILLIAMS DEVELOPMENTS LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	619	1,320
Investments		-	-
		<u>619</u>	<u>1,320</u>
Current assets			
Stocks		119,164	138,982
Debtors		136	1,205
Investments		-	-
Cash at bank and in hand		20,447	424
		<u>139,747</u>	<u>140,611</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(162,084)	(167,210)
Net current assets (liabilities)		<u>(22,337)</u>	<u>(26,599)</u>
Total assets less current liabilities		<u>(21,718)</u>	<u>(25,279)</u>
Total net assets (liabilities)		<u>(21,718)</u>	<u>(25,279)</u>
Capital and reserves			
Called up share capital		1	1
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(21,719)	(25,280)
Shareholders' funds		<u>(21,718)</u>	<u>(25,279)</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2016

And signed on their behalf by:

M P Williams, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services. Sales of land and property are recognised as turnover at the date of legal completion.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Computer equipment - 33% straight line

Fixtures, fittings & equipment - 15% to 33% straight line

Other accounting policies

Joint trading arrangements - the company carries out joint trading arrangements with third parties in property development. The company provides consultancy and advisory services together with finance for the developments and receives fees based on the profitability of the project. Costs incurred on each project are recorded in current assets.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	2,105
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2015	<u>2,105</u>
Depreciation	
At 1 September 2014	785
Charge for the year	701
On disposals	0
At 31 August 2015	<u>1,486</u>
Net book values	
At 31 August 2015	<u>619</u>
At 31 August 2014	<u>1,320</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.