

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

XO Express Tailoring UK Limited

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for the Year Ended 31 March 2015

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XO Express Tailoring UK Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR:

G Marchesini

REGISTERED OFFICE:

1 Northumberland Buildings
Bath
BA1 2JB

REGISTERED NUMBER:

07336817 (England and Wales)

ACCOUNTANTS:

Future Solutions Chartered Accountants
Studio 11b Greenway Farm
Bath Road
Wick
Bristol
BS30 5RL

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		1,936		5,252
Tangible assets	3		<u>2,465</u>		<u>3,769</u>
			4,401		9,021
CURRENT ASSETS					
Stocks		852		870	
Debtors		955		3,383	
Cash at bank and in hand		<u>27,143</u>		<u>21,676</u>	
		28,950		25,929	
CREDITORS					
Amounts falling due within one year		<u>29,364</u>		<u>35,873</u>	
NET CURRENT LIABILITIES			(414)		(9,944)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,987		(923)
CREDITORS					
Amounts falling due after more than one year			-		(1,140)
PROVISIONS FOR LIABILITIES			(493)		(754)
NET ASSETS/(LIABILITIES)			<u>3,494</u>		<u>(2,817)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>3,394</u>		<u>(2,917)</u>
SHAREHOLDERS' FUNDS			<u>3,494</u>		<u>(2,817)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

XO Express Tailoring UK Limited (Registered number: 07336817)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 October 2015 and were signed by:

G Marchesini - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	16,582
AMORTISATION	
At 1 April 2014	11,330
Amortisation for year	3,316
At 31 March 2015	14,646
NET BOOK VALUE	
At 31 March 2015	1,936
At 31 March 2014	5,252

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	17,403
Additions	<u>1,020</u>
At 31 March 2015	<u>18,423</u>
DEPRECIATION	
At 1 April 2014	13,634
Charge for year	<u>2,324</u>
At 31 March 2015	<u>15,958</u>
NET BOOK VALUE	
At 31 March 2015	<u>2,465</u>
At 31 March 2014	<u>3,769</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.