

REGISTERED NUMBER: 07336376 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

SSB Medical Services Limited

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for the year ended 31 August 2018**

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SSB Medical Services Limited
Company Information
for the year ended 31 August 2018

DIRECTOR:	Dr R M David
REGISTERED OFFICE:	2nd Floor Hygeia House 66 College Road Harrow Middlesex HA1 1BE
REGISTERED NUMBER:	07336376 (England and Wales)
ACCOUNTANTS:	Lawrence Grant Chartered Accountants and Reporting Accountants 2nd Floor Hygeia House 66 College Road Harrow Middlesex HA1 1BE

Statement of Financial Position
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,251		2,292
CURRENT ASSETS					
Debtors	5	484,163		1,200	
Cash at bank and in hand		<u>300,172</u>		<u>547,627</u>	
		784,335		548,827	
CREDITORS					
Amounts falling due within one year	6	<u>131,447</u>		<u>89,973</u>	
NET CURRENT ASSETS			<u>652,888</u>		<u>458,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			654,139		461,146
PROVISIONS FOR LIABILITIES			<u>238</u>		<u>435</u>
NET ASSETS			<u><u>653,901</u></u>		<u><u>460,711</u></u>
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>653,798</u>		<u>460,608</u>
SHAREHOLDERS' FUNDS			<u><u>653,901</u></u>		<u><u>460,711</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 May 2019 and were signed by:

Dr R M David - Director

**Notes to the Financial Statements
for the year ended 31 August 2018**

1. STATUTORY INFORMATION

SSB Medical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% reducing balance
Computer equipment	- Straight line over 3 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 August 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2017 and 31 August 2018	<u>950</u>	<u>4,264</u>	<u>5,214</u>
DEPRECIATION			
At 1 September 2017	190	2,732	2,922
Charge for year	<u>152</u>	<u>889</u>	<u>1,041</u>
At 31 August 2018	<u>342</u>	<u>3,621</u>	<u>3,963</u>
NET BOOK VALUE			
At 31 August 2018	<u>608</u>	<u>643</u>	<u>1,251</u>
At 31 August 2017	<u>760</u>	<u>1,532</u>	<u>2,292</u>

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	19,569	-
Other debtors	<u>797</u>	<u>1,200</u>
	<u>20,366</u>	<u>1,200</u>
Amounts falling due after more than one year:		
Other debtors	<u>463,797</u>	<u>-</u>
Aggregate amounts	<u>484,163</u>	<u>1,200</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	53,201	38,811
Other creditors	<u>78,246</u>	<u>51,162</u>
	<u>131,447</u>	<u>89,973</u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2018**

7. RELATED PARTY DISCLOSURES

During the year SSB Medical Services Limited loaned £463,797 to SSB Investment Limited, a company in which Dr R M Dravid is a shareholder. Interest has been charged at 2% on the loan provided and is included in debtors falling due after more than one year.

At the year end the director, Dr R M Dravid, had a credit balance of £28,270 (2017: £22,001) on his director's current account. This represents an interest free loan to the company and is included in other creditors falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.