

**Ascot Park Limited**

**Unaudited Financial Statements for the Year Ended 31 December 2021**

Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

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for the Year Ended 31 December 2021**

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**Ascot Park Limited**  
**Company Information**  
**for the Year Ended 31 December 2021**

**DIRECTORS:** D J Smith  
Mrs G J Smith

**REGISTERED OFFICE:** 7 Eaves Court  
Bonham Drive  
Sittingbourne  
Kent  
ME10 3RY

**REGISTERED NUMBER:** 07334408 (England and Wales)

**ACCOUNTANTS:** Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

Statement of Financial Position  
31 December 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		168,433		150,425
Investment property	5		<u>150,000</u>		<u>150,000</u>
			318,433		300,425
<b>CURRENT ASSETS</b>					
Inventories		69,672		58,683	
Debtors	6	19,268		4,800	
Cash at bank		<u>11,758</u>		<u>17,854</u>	
		100,698		81,337	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>395,218</u>		<u>358,918</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(294,520)</u>		<u>(277,581)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,913		22,844
<b>PROVISIONS FOR LIABILITIES</b>			<u>11,280</u>		<u>7,565</u>
<b>NET ASSETS</b>			<u>12,633</u>		<u>15,279</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		4		4
Fair value reserve			33,033		33,033
Retained earnings			<u>(20,404)</u>		<u>(17,758)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,633</u>		<u>15,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2022 and were signed on its behalf by:

D J Smith - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Ascot Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Income recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

**Government grants**

Government grants in relation to COVID-19 are recognised on the accruals basis and credited to the Income Statement as is any related expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Inventories**

Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

**Financial instruments**

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans to and from banks, other third parties and related parties.

Basic financial instruments are recognised at amortised cost, with changes recognised in profit or loss.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2021	154,400	2,831	157,231
Additions	-	26,920	26,920
At 31 December 2021	<u>154,400</u>	<u>29,751</u>	<u>184,151</u>
<b>DEPRECIATION</b>			
At 1 January 2021	4,632	2,174	6,806
Charge for year	1,544	7,368	8,912
At 31 December 2021	<u>6,176</u>	<u>9,542</u>	<u>15,718</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>148,224</u>	<u>20,209</u>	<u>168,433</u>
At 31 December 2020	<u>149,768</u>	<u>657</u>	<u>150,425</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2021 and 31 December 2021	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>150,000</u>
At 31 December 2020	<u>150,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

5. **INVESTMENT PROPERTY - continued**

Fair value at 31 December 2021 is represented by:

Valuation in 2021	£ <u>150,000</u>
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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	15,751	4,231
Other debtors	<u>3,517</u>	<u>569</u>
	<u>19,268</u>	<u>4,800</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	14,826	1,174
Amounts owed to group undertakings	374,248	345,116
Taxation and social security	2,866	9,495
Other creditors	<u>3,278</u>	<u>3,133</u>
	<u>395,218</u>	<u>358,918</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
2	Ordinary A	£1	2	2
1	Ordinary B	£1	1	1
1	Ordinary C	£1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

9. **ULTIMATE CONTROLLING PARTY**

The parent undertaking is D J P Holdings Limited, a company registered in the United Kingdom at Unit 7, Eaves Court, Bonham Drive, Sittingbourne, Kent, ME10 3RY.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.