

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
COLCHESTER RIFLE CLUB LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2012

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COLCHESTER RIFLE CLUB LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS:

B L Swainston
K Ireland
B Allsop
S N S Penrose

SECRETARY:

B Allsop

REGISTERED OFFICE:

Layer Road
Layer-de-la-haye
Colchester
Essex
CO2 0HU

REGISTERED NUMBER:

07334265 (England and Wales)

ACCOUNTANTS:

Baverstocks
Chartered Accountants
Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

COLCHESTER RIFLE CLUB LIMITED (REGISTERED NUMBER: 07334265)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		147,758		116,732
CURRENT ASSETS					
Stocks		7,413		5,926	
Debtors		21		171	
Cash at bank and in hand		<u>34,449</u>		<u>29,121</u>	
		41,883		35,218	
CREDITORS					
Amounts falling due within one year		<u>13,327</u>		<u>8,561</u>	
NET CURRENT ASSETS			<u>28,556</u>		<u>26,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			176,314		143,389
CREDITORS					
Amounts falling due after more than one year			<u>86,346</u>		<u>81,099</u>
NET ASSETS			<u>89,968</u>		<u>62,290</u>
RESERVES					
Income and expenditure account			<u>89,968</u>		<u>62,290</u>
			<u>89,968</u>		<u>62,290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2013 and were signed on its behalf by:

K Ireland - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents net receipts for the sales of services, donations and membership subscriptions.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land	- not provided
Outdoor Range	- 20% on reducing balance
Indoor Range	- 20% on reducing balance
Fixtures and Fittings	- 20% on reducing balance and 15% on reducing balance
Firearms and Equipment	- 25% on reducing balance and 20% on reducing balance
Turning Targets	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	126,013
Additions	32,593
At 31 October 2012	<u>158,606</u>
DEPRECIATION	
At 1 November 2011	9,281
Charge for year	1,567
At 31 October 2012	<u>10,848</u>
NET BOOK VALUE	
At 31 October 2012	<u>147,758</u>
At 31 October 2011	<u>116,732</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.