

REGISTERED NUMBER: 07334265 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

3 AUGUST 2010 TO 31 OCTOBER 2011

FOR

COLCHESTER RIFLE CLUB LIMITED

TUESDAY



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17/04/2012

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COMPANIES HOUSE

COLCHESTER RIFLE CLUB LIMITED

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FOR THE PERIOD 3 AUGUST 2010 TO 31 OCTOBER 2011

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COLCHESTER RIFLE CLUB LIMITED

COMPANY INFORMATION
FOR THE PERIOD 3 AUGUST 2010 TO 31 OCTOBER 2011

DIRECTORS:

B L Swainston
K Ireland
B Allsop
S N S Penrose

SECRETARY:

B Allsop

REGISTERED OFFICE:

Layer Road
Layer-de-la-haye
Colchester
Essex
CO2 0HU

REGISTERED NUMBER:

07334265 (England and Wales)

ACCOUNTANTS:

Baverstocks
Chartered Accountants
Dickens House
Gunthavon Street
Witham
Essex
CM8 1BJ

COLCHESTER RIFLE CLUB LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		116,732
CURRENT ASSETS			
Stocks		5,926	
Debtors		171	
Cash at bank and in hand		<u>29,121</u>	
		35,218	
CREDITORS			
Amounts falling due within one year		<u>8,561</u>	
NET CURRENT ASSETS			<u>26,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			143,389
CREDITORS			
Amounts falling due after more than one year			<u>81,099</u>
NET ASSETS			<u>62,290</u>
RESERVES			
Income and expenditure account			<u>62,290</u>
			<u>62,290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

COLCHESTER RIFLE CLUB LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21/03/2012 and were signed on its behalf by



B L Swainston - Director



S N S Penrose - Director



K Ireland - Director



B Allsop - Director

The notes form part of these abbreviated accounts

COLCHESTER RIFLE CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE PERIOD 3 AUGUST 2010 TO 31 OCTOBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents net receipts for the sales of services, donations and membership subscriptions

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Land	- not provided
Outdoor Range	- 20% on reducing balance
Indoor Range	- 20% on reducing balance
Fixtures and Fittings	- 20% on reducing balance and 15% on reducing balance
Firearms and Equipment	- 25% on reducing balance and 20% on reducing balance
Turning Targets	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,623
Transfer from Unincorporated Entity	<u>124,390</u>
At 31 October 2011	<u>126,013</u>
DEPRECIATION	
Charge for period	598
Transfer from Unincorporated Entity	<u>8,683</u>
At 31 October 2011	<u>9,281</u>
NET BOOK VALUE	
At 31 October 2011	<u><u>116,732</u></u>

3 CALLED UP SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital. The liability of each member is restricted to a maximum of £1.