

**WALLACE CARTER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

R N Thomas & Co

31 Silver Street
Bradford on Avon
Wiltshire
BA15 1JX

Wallace Carter Limited
Company No. 7333901
Abbreviated Balance Sheet 31 January 2015

| | | 2015 | | 2014 | |
|---|-------|-----------------|--------------|----------------|--------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 328 | | 656 |
| | | | <u>328</u> | | <u>656</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 6,867 | | 5,908 | |
| Cash at bank and in hand | | 6,329 | | 118 | |
| | | <u>13,196</u> | | <u>6,026</u> | |
| Creditors: Amounts Falling Due Within One Year | | <u>(13,424)</u> | | <u>(6,597)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(228)</u> | | <u>(571)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>100</u> | | <u>85</u> |
| NET ASSETS | | | <u>100</u> | | <u>85</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and Loss account | | | <u>-</u> | | <u>(15)</u> |
| SHAREHOLDERS' FUNDS | | | <u>100</u> | | <u>85</u> |

Wallace Carter Limited
Company No. 7333901
Abbreviated Balance Sheet (continued) 31 January 2015

For the year ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Michael Carter

02/09/2015

Wallace Carter Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 January 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|--------------------|----------------------|
| Computer Equipment | 50% reducing balance |
|--------------------|----------------------|

2 . Tangible Assets

| | Total |
|----------------------------|--------------|
| Cost | £ |
| As at 1 February 2014 | 1,640 |
| As at 31 January 2015 | 1,640 |
| Depreciation | |
| As at 1 February 2014 | 984 |
| Provided during the period | 328 |
| As at 31 January 2015 | 1,312 |
| Net Book Value | |
| As at 31 January 2015 | 328 |
| As at 1 February 2014 | 656 |

3 . Share Capital

| | Value | Number | 2015 | 2014 |
|--|--------------|---------------|-------------|-------------|
| Allotted, called up and fully paid: | £ | | £ | £ |
| Ordinary shares | 100.000 | 1 | 100 | 100 |

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