

REGISTERED NUMBER: 07333738 (England and Wales)

**F & M Lucas & Sons Ltd**

**Abbreviated Unaudited Accounts**

**For The Year Ended 31st August 2013**

THURSDAY



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01/05/2014  
COMPANIES HOUSE

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**For The Year Ended 31st August 2013**

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**F & M Lucas & Sons Ltd**  
**Company Information**  
**For The Year Ended 31st August 2013**

**DIRECTORS:**

Mrs F A Lucas  
Mr M Lucas  
Mr R Lucas

**REGISTERED OFFICE:**

Hill Farm  
Snelland  
Lincolnshire  
LN3 5AR

**REGISTERED NUMBER:**

07333738 (England and Wales)

**ACCOUNTANTS:**

Saul Fairholm Limited  
Chartered Accountants  
12 Tentercroft Street  
Lincoln  
LN5 7DB

**F & M Lucas & Sons Ltd (Registered number: 07333738)**

**Abbreviated Balance Sheet**  
**31st August 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	511,783	491,251
<b>CURRENT ASSETS</b>			
Debtors		86,761	42,931
Cash at bank		-	10,042
		86,761	52,973
<b>CREDITORS</b>			
Amounts falling due within one year	3	180,272	81,690
<b>NET CURRENT LIABILITIES</b>		(93,511)	(28,717)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		418,272	462,534
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(292,362)	(387,805)
<b>PROVISIONS FOR LIABILITIES</b>		(13,798)	(8,926)
<b>NET ASSETS</b>		112,112	65,803
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		112,012	65,703
<b>SHAREHOLDERS' FUNDS</b>		112,112	65,803

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

**F & M Lucas & Sons Ltd (Registered number: 07333738)**

**Abbreviated Balance Sheet - continued**  
**31st August 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28th November 2013 and were signed on its behalf by

X  X

Mrs F A Lucas - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31st August 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Revenue represents the fair value of the consideration received or receivable for the breeding and rearing of pigs, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the Company and the amount of revenue and associated costs can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Farm implements and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st September 2012	501,330
Additions	36,293
Disposals	<u>(12,400)</u>
At 31st August 2013	<u>525,223</u>
<b>DEPRECIATION</b>	
At 1st September 2012	10,079
Charge for year	5,576
Eliminated on disposal	<u>(2,215)</u>
At 31st August 2013	<u>13,440</u>
<b>NET BOOK VALUE</b>	
At 31st August 2013	<u>511,783</u>
At 31st August 2012	<u>491,251</u>

**3 CREDITORS**

Creditors include an amount of £427,451 (2012 - £436,243) for which security has been given.

**F & M Lucas & Sons Ltd (Registered number: 07333738)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31st August 2013**

**3 CREDITORS - continued**

They also include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	<u>191,505</u>	<u>204,586</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
100	Ordinary A Shares	£1	<u>100</u>	<u>100</u>